

July 23, 2021

Shalby/SE/2021-22/38

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company has executed deed of Corporate Guarantee today i.e. on July 23, 2021 in favour of Windfield Way Property LLC, a Delaware Limited Liability Company (Landlord) to secure lease granted to Shalby Advanced Technologies Inc., USA, Step-down subsidiary of the Company (tenant), pursuant to the terms and conditions of Asset Purchase Agreement between Shalby Advanced Technologies, Inc. and Consensus Orthopedics, Inc. (original tenant).

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

This is for your information and record.

Thanking you.

Yours sincerely
For **Shalby Limited**



Tushar Shah
AVP & Company Secretary

Mem. No: FCS-7216

Encl.: Annexure - A



Shalby Limited

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)

Tel. No. : (079) 40203000 | Fax : (079) 40203109 | www.shalby.org | info@shalby.org

Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur **Upcoming Hospitals : Nashik - Mumbai**

Annexure – A

| Sr. | Particulars | Details for Guarantee - 1 |
|-----|---|---|
| 1 | Name of party for which such guarantees or indemnity or surety was given | : Windfield Way Property LLC, a Delaware Limited Liability Company |
| 2 | On whose behalf the said Guarantee was given | : Shalby Advanced Technologies Inc.(SAT), a Delaware Corporation and Step-down Subsidiary of the Company (WOS) |
| 3 | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”; | : SAT is a Wholly-owned subsidiary of Mars Medical Devices Limited and in turn Mars Medical Devices Limited is a Wholly-owned subsidiary of Shalby Limited. The said guarantee has been issued at “Arms Length” |
| 4 | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee; | : Windfield Way Property LLC, a Landlord has earlier granted Lease in the premises situated at California to Consensus Orthopedics, Inc. for a period till January 31, 2024. Since, SAT has acquired certain assets from Consensus Orthopedics, Inc. pursuant to Asset Purchase Agreement, the said lease premises has also been transferred to SAT and SAT is now liable to pay the lease rent amount to the Windfield Way Property, LLC (Landlord) as per agreement. Corporate Guarantee amounting up to USD 2.08 million has been issued by the Company to secure lease payment obligation by SAT. |
| 5 | Impact of such guarantees or indemnity or surety on listed entity. | : The Company is not anticipating any adverse impact, since company is confident about fulfillment of obligation by SAT. However, in case of default by SAT, the said Corporate Guarantee might be invoked and in such case it will affect the financial position of the Company. |

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