



JCT LIMITED

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December 28, 2019

Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 500223

Re: Regulation 30-SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that Company had to issue 3,64,72,067/- Equity shares to Phoenix ARC Private Limited and Phoenix ARC Private Limited acting as Trustee of Phoenix Trust-FY19-5 Scheme G (collectively) but as "In - Principle approval" for issue of shares on preferential basis has not been granted by the Bombay stock Exchange and SEBI due to legal interpretation, the Company could not issue the aforesaid equity shares to the Phoenix. In view of the aforesaid refusal, the Company has challenged the decision of Bombay stock Exchange and SEBI before the Securities Appellate Tribunal, Mumbai and the same has been listed for hearing on 24.01.2020.

This is for your information and record.

Thanking You

Yours faithfully,
For JCT Limited

(SANDEEP SACHDEVA)
COMPANY SECRETARY