



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2020

Dated: 15.09.2020

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 15th September, 2020 approved the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2020. In this regard, please find enclosed herewith the following:

1. Un-audited Financial Results for the Quarter ended 30th June, 2020.
2. Limited Review Report on the Un-audited Financial Results for the Quarter ended 30th June, 2020.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED


(AMNINDER KAUR)
COMPANY SECRETARY

G.S.Auto International Limited					
(CIN: L34300PB1973PLC003301)					
Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010					
Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885;					
www.gsgroupindia.com,E-mail:-info@gsgroupindia.com					
Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2020					
					(Rs.in Lacs)
	Particulars	Quarter Ended			Year Ended
		30/06/2020 (Un-Audited)	31/03/2020 (Audited)	30/06/2019 Un-Audited	31/03/2020 (Audited)
1	Income				
	(a) Revenue from Operations	531.35	1618.34	3386.13	8391.57
	(b) Other Income	11.85	12.04	4.29	89.92
	Total Income from Operations (Net)	543.20	1630.38	3390.42	8481.49
2	Expenses				
	a. Cost of Material Consumed	181.02	786.80	1651.01	4108.79
	b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(45.79)	(380.16)	(129.94)	(493.96)
	c. Employee benefit expenses	144.38	420.53	652.59	1903.46
	d. Finance Costs	98.91	92.59	156.88	455.15
	e. Depreciation & Amortisation expense	103.61	110.54	112.12	419.96
	f. Other Expenses	163.69	605.71	943.59	2435.58
	Total Expenses (a to f)	645.82	1636.01	3386.25	8828.98
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(102.62)	(5.63)	4.17	(347.49)
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax (3-4)	(102.62)	(5.63)	4.17	(347.49)
6	Tax Expenses				
	-Current Tax	--	--	--	--
	-Deferred Tax	(11.40)	(48.07)	0.78	(82.78)
	Total Tax Expenses	(11.40)	(48.07)	0.78	(82.78)
7	Net Profit/(Net Loss) for the period/year (5-6)	(91.22)	42.44	3.39	(264.71)
8	Add:- Other Comprehensive Income (Net of income Tax)				
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	0.00	40.08	0.00	40.08
9	Total Comprehensive Income (7+/-8)	(91.22)	82.52	3.39	(224.63)
10	Paid-up Equity Share Capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73
11	Earnings Per Share (face value of Rs. 5 each)				
	(a) Basic (Rs.)	(0.63)	0.30	0.02	(1.82)
	(b) Diluted (Rs.)	(0.63)	0.30	0.02	(1.82)

Notes:

- The above un-audited financial results for the quarter ended June 30, 2020, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on September 15, 2020. The statutory auditors of the Company have carried out the limited review of the results.
- On account of COVID-19 pandemic and nationwide lockdown by Government of India, the company's operations shutdown temporary in the current quarter and company operated partly during relaxations by Govt of India. The performance of the company adversely affected for the quarter ended June 30, 2020 in line with commercial vehicle segment and not comparable with those of the previous quarters
- The Company is operating in One Segment viz "Auto Components"
- Previous period's/years figures have been regrouped & reclassified, wherever found necessary.

For G.S.Auto International Limited

Harkirat Singh Byait

Harkirat Singh Byait
(Executive Director)
DIN No.:07275740

Place : Ludhiana
Dated : 15.09.2020

SUKHMINDER SINGH & CO.
CHARTERED ACCOUNTANTS
170 –A, MODEL HOUSE,
LUDHIANA-141002



Phone: Off.: 0161-4625843 Mobile: 98142-15843 E mail: [sukhminder170@gmail.COM](mailto:sukhminder170@gmail.com)

LIMITED REVIEW REPORT

To,

The Board of Directors,
G.S. Auto International Limited,
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N

Sukhminder Singh
Partner

Place: Ludhiana
Date: 15.09.2020

(Membership No. 093100)
UDIN: **20093100AAAHC1784**