

May 27, 2023

Manager - Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

Manager - Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held **today i. e. May 27, 2023** has *inter alia* approved and taken on record the following:

1. Audited Financial Results, standalone and consolidated, for the quarter and financial year ended March 31, 2023.
2. Auditor's Report on the audited financial results, standalone and consolidated, for the quarter and financial year ended March 31, 2023.
3. Pursuant to Regulation 33 (d) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, declaration in respect of audit reports on the aforesaid audited financial results.

We are hereby enclosing copy of the aforesaid audited financial results, audit reports and declaration for your information and record.

The Meeting of the Board of Directors of the Company commenced at 01:17 p.m. and concluded at 3:30 p.m.

Kindly take the above on your record and oblige.

Yours truly,
For Cyber Media (India) Limited

Anoop Singh
Digitally signed
by Anoop Singh
Date: 2023.05.27
15:36:40 +05'30'

Anoop Singh
Company Secretary
M. No. F8264

Encl.: As above

CYBER MEDIA (INDIA) LIMITED

CIN: L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320
 Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222
 Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2023 (Audited)	31/12/2022 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
1	Revenue					
	Income from operations	2,300.20	1,952.74	2,345.17	7,842.89	7,156.88
	Other income	12.63	2.34	2.10	20.36	38.64
	Total income	2,312.83	1,955.08	2,347.27	7,863.25	7,195.53
2	Expenses					
	Direct Expenses	1,781.92	1,527.69	1,884.27	6,022.64	5,537.84
	Cost of Materials consumed	-	-	-	0.88	-
	Purchase of stock-in-trade	2.57	4.81	2.91	14.36	7.77
	Changes in inventories of finished goods, stock - in - trade and work - in - progress	(0.00)	0.46	-	(0.19)	-
	Employee benefits expense	288.46	249.10	234.62	1,002.31	857.97
	Finance costs	23.36	22.41	68.99	126.74	199.41
	Depreciation, amortization and Impairment	10.09	9.49	9.82	38.91	38.00
	Other expenses	92.51	53.37	60.73	282.23	331.29
	Total expenses	2,198.91	1,867.33	2,261.34	7,487.88	6,972.27
3	Profit/ (Loss) before exceptional items and tax	113.92	87.75	85.93	375.37	223.26
4	Exceptional Income	(1.00)	601.02	-	600.02	-
5	Profit/ (Loss) before tax	112.92	688.77	85.93	975.39	223.26
6	Tax expense					
	Current Tax	34.13	-	9.29	34.13	4.31
	Deferred Tax	13.65	378.33	24.71	442.80	75.73
	Earlier year adjustment	(0.35)	-	-	(0.35)	(8.70)
7	Profit/ (Loss) for the period	65.49	310.44	51.93	498.82	151.91
8	Other Comprehensive Income(net of tax)					
	Items that will/will not be reclassified to profit & loss	5.75	(5.00)	(20.71)	(5.25)	(20.71)
	Income tax effect on above	-	-	-	-	-
9	Share of profit / (loss) of associates					
10	Total Comprehensive Income (Net of Tax)	71.24	305.44	31.22	493.57	131.20
11	Non-controlling Interests	92.79	-	58.58	92.79	58.23
12	Profit attributable to owners	(21.55)	305.44	(27.36)	400.78	72.98
13	Face Value for equity share	10.00	10.00	10.00	10.00	10.00
14	Paid-up equity share capital	1,566.72	1,566.72	1,566.72	1,566.72	1,566.72
15	Other Equity	(2,026.36)	(1,506.31)	(2,602.96)	(2,026.36)	(2,673.13)
16	Basic EPS	0.42	1.98	0.33	3.18	0.97
	Diluted EPS	0.42	1.98	0.33	3.18	0.97



Leadecp hot

CYBER MEDIA (INDIA) LIMITED

CIN: L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222

Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Media Services	358.39	285.34	345.70	1,523.96	1,430.23
	Digital Services	1,941.81	1,667.40	1,999.47	6,318.93	5,726.65
	Total	2,300.20	1,952.74	2,345.17	7,842.89	7,156.88
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue	2,300.20	1,952.74	2,345.17	7,842.89	7,156.88
2	Segment Results					
	Media Services	12.29	603.44	51.50	706.02	112.86
	Digital Services	123.98	113.75	103.43	396.11	309.81
	Sub-Total	136.27	717.18	154.93	1,102.13	422.67
	Less : Interest Expenditure	23.36	22.41	68.99	126.74	199.41
	Profit Before Tax	112.92	694.77	85.94	975.39	223.26
3	Segment Assets					
	Media Services	1,232.09	1,215.99	1,079.63	1,232.09	1,079.63
	Digital Services	2,221.45	2,667.98	1,570.40	2,221.45	1,570.40
	Total Segment Assets	3,453.53	3,883.97	2,650.03	3,453.53	2,650.03
4	Segment Liabilities					
	Media Services	2,272.57	2,267.70	2,781.26	2,272.57	2,781.26
	Digital Services	1,232.95	1,745.93	1,532.71	1,232.95	1,532.71
	Total Segment Liabilities	3,505.53	4,013.64	4,313.97	3,505.53	4,313.97



Handwritten signature/initials

CYBER MEDIA (INDIA) LIMITED
CIN: L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320
Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222
Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Statement of Audited Consolidated Balance Sheet as at March 31, 2023

(Rupees in Lakhs)

Particulars		As at 31-03-2023	As at 31-03-2022
A	ASSETS		
1	Non - current assets		
	Property, plant and equipment	314.53	300.55
	Intangible Assets	28.87	56.58
	Intangible Assets Under Development	-	-
	Financial assets		
	Investments	89.25	89.25
	Loans	8.83	9.08
	Deferred tax assets (net)	176.43	619.22
	Other non - current assets	63.82	37.00
	Total Non - current assets	681.73	1,111.68
2	Current assets		
	Inventories	1.10	1.79
	Financial assets		
	Trade receivables	1,747.79	1,258.19
	Cash and cash equivalents	831.26	579.11
	Bank balances other than above	7.41	9.41
	Loans	-	-
	Current tax assets (net)	219.12	178.98
	Other current assets	141.54	130.09
	Total Current assets	2,948.23	2,157.57
	TOTAL ASSETS	3,629.96	3,269.25
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,566.72	1,566.72
	Other equity	(2,026.36)	(2,673.13)
	Total equity attributable to equity holders of the Company	(459.63)	(1,106.41)
	Non-controlling Interests	584.07	61.69
	Total Equity	124.43	(1,044.72)
2	Liabilities		
	Non - current liabilities		
	Financial liabilities		
	Borrowings	989.16	862.79
	Other Non current liabilities	14.23	13.68
	Provisions	103.85	92.05
	Total Non - current liabilities	1,107.24	968.52
3	Current liabilities		
	Financial liabilities		
	Borrowings	50.44	1,098.66
	Trade payables	2,208.16	2,126.91
	Other current liabilities	66.78	58.10
	Provisions	72.91	61.77
	Total Current liabilities	2,398.29	3,345.45
	TOTAL EQUITY & LIABILITIES	3,629.96	3,269.25



Realcephot

CYBER MEDIA (INDIA) LIMITED
CIN: L92114DL19829LC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320
Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222
Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Statement of Unaudited Consolidated Cash Flow Statement for the Year Ended March 31, 2023

(Rupees in Lakhs)

Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
A. Cash flow from operating activities		
Profit for the year after tax	498.82	151.91
Adjustments for:		
Remeasurement of defined benefit plans	(5.25)	(20.71)
Depreciation & Amortization Expenses	38.91	38.00
Income Tax Expense	476.57	71.34
Debit Balances Written Off	4.30	44.30
Provision for ECL Created	(2.63)	39.75
Interest Income	(9.65)	(9.63)
Interest Expense	126.74	199.41
	1,127.80	514.38
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	0.69	(0.00)
Trade Receivables	(491.27)	(449.49)
Other Non-current assets	(26.82)	2.41
Other current assets	(11.46)	(7.89)
Adjustments for increase / (decrease) in operating liabilities:		
Provisions	22.94	13.62
Trade payables	81.25	600.21
Other current liabilities	8.67	(84.15)
Other Non-current liabilities	0.55	(0.12)
Cash generated from operations	712.35	588.97
Income tax Refund/(Paid)	(22.12)	(1.87)
Net cash generated by operating activities (A)	690.23	587.10
B. Cash flow from investing activities		
Sale Of Property, Plant & Equipment	0.09	-
Sale Of Intangible Assets	-	-
Capitalization of Intangible Assets under Development	-	73.42
Acquisition Of Property, Plant & Equipment	(25.20)	(4.20)
Acquisition of other Intangible Assets	-	(74.29)
Acquisition Of Intangible Assets under Development	-	-
Interest Received	9.65	9.63
Loans	0.25	(0.88)
Purchase Of Investments	0.00	(0.94)
Bank Balance Other Than Cash & Cash Equivalents	2.00	-
Net cash generated by/(used in) investing activities (B)	(13.21)	2.74
C. Cash Flow from financing activities		
Proceeds from long term borrowings	126.37	130.81
Payment of Long term borrowings	-	-
Payment of short term borrowings	(1,048.22)	(232.87)
Proceeds of short term borrowings	-	-
Security Premium received	623.72	-
Interest paid	(126.74)	(199.41)
Net Cash generated by/(used in) financing activities	(424.87)	(301.47)
D.		
Exchange difference in foreign currency		
Net decrease in Cash and cash equivalents (A+B+C+D)	252.15	288.37
Cash and cash equivalents at the beginning of the year	579.11	290.74
Cash and cash equivalents at the end of year end	831.26	579.11



Redeep hot

CYBER MEDIA (INDIA) LIMITED
CIN: L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320
Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222
Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Notes to Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2	The consolidated figures include financial results of subsidiaries: (i) Cyber Media Research & Services Limited, (ii) Cyber Astro Limited, (iii) Cybermedia Digitix Limited (Strike-off with effect from 07-03-2023), (iv) Cyber Media Services Limited; and (v) Cyber Media Services Pte. Limited.
3	The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on May 16, 2023 and approved and taken on record by the Board of Directors at its meeting held on May 27, 2023.
4	The figures for previous year have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.
5	The Company has consolidated Cyber Media Research & Services Limited where in it presently holds 38.17% of equity share holding as in its judgement, the Company controls Cyber Media Research & Services Limited on the basis of absolute size of its holding and relative size of the other shareholdings as per application guidance in Ind AS 110, 'Consolidated Financial Statements'.
6	In the aforesaid consolidated financial results, all the figures are unaudited except the figures for the quarter and year ended March 31, 2023. The figures of fourth quarter are the balancing figures between audited figures in respect of the current financial year and the published year to date figures upto the third quarter of the current financial year.
7	These financial results may be downloaded from the Company's website: www.cybermedia.co.in; and websites of stock exchanges, (NSE) www.nseindia.com and (BSE) www.bseindia.com.

By Order of the Board of
Cyber Media (India) Limited



Pradeep Gupta

Pradeep Gupta
Chairman and Managing Director
DIN 00007520

Place: New Delhi
Dated: 27-05-2023

CYBER MEDIA (INDIA) LIMITED
CIN : L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320
Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222
Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	Income from operations	358.39	285.34	345.70	1,523.96	1,430.23
	Other income (refer note 2)	9.37	4.73	7.64	21.08	28.80
	Total Income	367.76	290.07	353.34	1,545.04	1,459.03
2	Expenses					
	Direct Expenses	206.56	183.40	183.57	910.80	812.06
	Cost of Materials consumed	-	-	-	0.88	-
	Employee benefits expense	113.90	103.80	115.78	421.19	401.42
	Finance costs	0.04	3.99	46.34	43.85	106.78
	Depreciation, amortization and Impairment	2.65	2.27	2.64	9.81	9.65
	Other expenses	31.35	(1.81)	(0.15)	96.36	123.04
	Total expenses	354.50	291.65	348.18	1,482.89	1,452.95
3	Profit/ (Loss) before exceptional items and tax	13.26	(1.58)	5.16	62.15	6.08
4	Exceptional Income	(1.00)	601.02	-	600.02	-
5	Profit/ (Loss) before tax	12.27	599.44	5.16	662.18	6.08
6	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	1.99	350.65	-	352.64	-
	Earlier year adjustment	-	-	-	-	-
7	Profit/ (Loss) for the period	10.28	248.79	5.16	309.54	6.08
8	Other Comprehensive Income(net of tax)					
	Items that will/will not be reclassified to profit & loss	(1.03)	-	(14.13)	(1.03)	(14.13)
	Income tax effect on above	-	-	-	-	-
9	Total Comprehensive Income (Net of Tax)	9.25	248.79	(8.97)	308.51	(8.05)
10	Face Value per equity share	10.00	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	1,566.72	1,566.72	1,566.72	1,566.72	1,566.72
12	Other Equity	(2,498.49)	(2,507.73)	(2,807.00)	(2,498.49)	(2,807.00)
13	Basic EPS	0.06	1.59	(0.06)	1.98	0.04
	Diluted EPS	0.06	1.59	(0.06)	1.98	0.04



Handwritten signature

CYBER MEDIA (INDIA) LIMITED
CIN: L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320
Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222
Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Media Services	358.39	285.34	345.70	1,523.96	1,430.23
	Digital Services			-		
	Total	358.39	285.34	345.70	1,523.96	1,430.23
	Less : Inter Segment Revenue					
	Net Revenue	358.39	285.34	345.70	1,523.96	1,430.23
2	Segment Results					
	Media Services	12.30	603.43	51.50	706.03	112.86
	Digital Services			-		-
	Sub-Total	12.30	603.43	51.50	706.03	112.86
	Less : Interest Expenditure	0.04	3.99	46.34	43.85	106.78
	Profit Before Tax	12.26	599.44	5.16	662.18	6.08
3	Segment Assets					
	Media Services	1,232.09	1,215.99	1,079.63	1,232.09	1,079.62
	Total Segment Assets	1,232.09	1,215.99	1,079.63	1,232.09	1,079.62
4	Segment Liabilities					
	Media Services	2,272.58	2,267.70	2,781.26	2,272.58	2,781.26
	Total Segment Liabilities	2,272.58	2,267.70	2,781.26	2,272.58	2,781.26



Pradeep Mittal

CYBER MEDIA (INDIA) LIMITED

CIN: L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

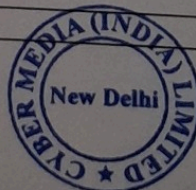
Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Statement of Audited Standalone Balance Sheet as at March 31, 2023

(Rupees in Lakhs)

Particulars		As at 31-03-2023	As at 31-03-2022
A	ASSETS		
1	Non - current assets		
	Property, plant and equipment	294.42	279.23
	Intangible Assets	3.08	5.56
	Financial assets		
	Investments	111.19	117.06
	Loans	2.14	2.39
	Deferred tax assets (net)	108.72	461.36
	Other non - current assets	63.82	37.00
	Total Non - current assets	583.38	902.60
2	Current assets		
	Inventories	0.24	1.12
	Financial assets		
	Trade receivables	540.96	489.73
	Cash and cash equivalents	70.50	35.43
	Bank balances other than above	7.41	9.41
	Current tax assets (net)	124.56	95.58
	Other current assets	13.76	7.11
	Total Current assets	757.43	638.38
	Total assets	1,340.81	1,540.98
B	EQUITY AND LIABILITIES		
	Equity		
1	Equity share capital	1,566.72	1,566.72
	Other equity	(2,498.49)	(2,807.00)
	Total Equity	(931.77)	(1,240.28)
2	Non - current liabilities		
	Financial liabilities		
	Borrowings	1,320.06	135.00
	Other Non current liabilities	14.23	773.68
	Provisions	44.95	47.72
	Total Non - current liabilities	1,379.24	956.40
3	Current liabilities		
	Financial liabilities		
	Borrowings		
	Trade payables	24.94	855.00
	Other current liabilities	819.64	763.63
	Provisions	16.27	172.83
	Total Current liabilities	32.49	33.40
	Total Equity & Liabilities	893.33	1,824.86
		1,340.81	1,540.98



For CEO

CYBER MEDIA (INDIA) LIMITED

CIN NO: L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222

Website : www.cybermedia.co.in, www.ciol.com; email id: investorcare@cybermedia.co.in

Standalone Cash Flow Statement for the Year Ended March 31, 2023

Rupees in Lakhs

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
A. Cash Flow from Operating Activities		
Profit for the Period after Tax	309.54	6.08
Adjustments For:		
Remeasurement of Defined Benefit Plans	(1.03)	(14.13)
Depreciation & Amortization Expenses	9.81	9.65
Debit Balance Written Off & Provisions for Bad Debts	-	21.10
Profit on Sale of Investments	(600.02)	
Interest Expense	43.85	106.78
Credit Balance Written Back	-	(8.26)
Interest Income	(1.59)	(1.33)
	(239.44)	119.89
Movements In Working Capital:		
Adjustments for (Increase) / Decrease in Operating Assets:		
Inventories	0.88	-
Trade Receivables	(51.23)	(303.86)
Other Non Current Financial Assets	0.25	(0.87)
Other Non-Current Assets	(26.82)	-
Other Current Assets	(6.65)	18.46
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Provisions	(3.69)	7.39
Trade Payables	56.01	137.87
Other Financial Liabilities	-	-
Other Non Current Liabilities	(759.45)	474.88
Other Current Liabilities	(156.56)	(50.93)
Cash Generated from Operations	(1,186.70)	402.83
Less: Direct Taxes Paid (Net of Refunds)	323.66	(23.98)
Net Cash Generated by Operating Activities (A)	(863.04)	378.85
B. Cash Flow From Investing Activities		
Acquisition of Property Plant & Equipment	(22.52)	(3.10)
Increase / Decrease in Non Current Investments	5.87	(13.09)
Profit on sale of fixed assets	600.02	
Interest Received	1.59	1.33
Bank balances other than above	2.00	-
Net Cash Generated by/(Used in) Investing Activities (B)	586.96	(14.86)
C. Cash Flow From Financing Activities		
Decrease in Long Term Borrowings (See * below)	-	-
Increase in Long Term Borrowings (See * below)	1,185.06	135.00
Decrease in Short Term Borrowings (See * below)	(830.06)	(471.48)
Increase in Short Term Borrowings (See * below)	-	-
Share Issue Expenses	-	(1.21)
Interest Paid	(43.85)	(106.78)
Net Cash Generated By/(Used In) Financing Activities (C)	311.15	(444.47)
Net Decrease in Cash and Cash Equivalents (A+B+C)	35.07	(80.48)
Cash and Cash Equivalents at the Beginning of the Year	35.43	115.91
Cash and Cash Equivalents at the End of Year (Refer note 11)	70.50	35.43

Handwritten signature



CYBER MEDIA (INDIA) LIMITED

CIN: L92114DL1982PLC014334

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320
Corporate Office: Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222
Website: www.cybermedia.co.in; Email: investorcare@cybermedia.co.in

Notes to Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2	The above standalone financial results have been reviewed by the Audit Committee at its meeting held on May 16, 2023 and approved and taken on record by the Board of Directors at its meeting held on May 27, 2023.
3	In the aforesaid consolidated financial results, all the figures are unaudited except the figures for the quarter and year ended March 31, 2023. The figures of fourth quarter are the balancing figures between audited figures in respect of the current financial year and the published year to date figures upto the third quarter of the current financial year.
4	The figures for previous periods have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
5	These financial results may be downloaded from the Company's website: www.cybermedia.co.in and website of stock exchanges (NSE): www.nseindia.com and (BSE): www.bseindia.com.

By Order of the Board of
Cyber Media (India) Limited



Pradeep Gupta

Pradeep Gupta
Chairman and Managing Director
DIN 00007520

Place: New Delhi
Dated: 27-05-2023



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Cyber Media (India) Limited

Opinion

We have audited the accompanying statement of consolidated financial results of **Cyber Media (India) Limited** (hereinafter referred to as the "Holding company") and its subsidiaries listed in Annexure-I (Holding company and its subsidiaries together referred to as "the Group"), **for the quarter and year ended March 31, 2023** ("consolidated financial results"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results:

- a. include the results of the entities as listed in Annexure-I;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. give a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results for the year ended March 31, 2023 have been prepared on the basis of the Consolidated Financial Statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entity has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The auditor's report on the financial statements of this subsidiary has been furnished to us by the management and our opinion on the consolidated financial results in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedure performed by us as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the word done and the report of the other auditor and the financial results certified by the Board of Directors.

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the listing Regulations.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
(Partner)
Membership No. 520858
UDIN: 23520858BGUJOZ1883
Place: New Delhi
Date: May 27, 2023

Annexure –I

List of Entities

Sr. No.	Name of Entity	Relationship
1.	Cyber Media Research & Services Limited	Subsidiary
2.	Cyber Astro Limited	Subsidiary
3.	Cyber Media Services Limited	Wholly Owned Subsidiary
4.	Cyber Media Services Pte. Limited	Wholly Owned Subsidiary of Cyber Media Research & Services Limited
5.	Cybermedia Digitix Limited	Wholly Owned Subsidiary (Strike off w.e.f. March 07, 2023)





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

To the Board of Directors of Cyber Media (India) Limited

Opinion

We have audited the accompanying standalone financial results of **Cyber Media (India) Limited** (hereinafter referred to as "the Company") for the quarter and year ended **March 31, 2023** ("standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results for the quarter and year ended March 31, 2023 have been prepared on the basis of the standalone financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



The standalone financial results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of full financial year March 31, 2023 and the unaudited year to date figures up-to the third quarter of the current financial year, which were subject to a limited review by us as required under the listing Regulations.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Membership No. 520858

UDIN: 23520858BGUJPA9693

Place: New Delhi
Date: May 27, 2023

May 27, 2023

Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

Manager- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016**

Dear Sir(s),

In compliance of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Goel Mintri & Associates (Firm Registration No. 013211N), Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results, standalone and consolidated, **for the quarter and year ended March 31, 2023.**

Yours truly,
For Cyber Media (India) Limited



Madan Mohan Singh
Chief Financial Officer

