

# Rapicut Carbides Limited

**Regd. Office & Works :**

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

**Corporate Relationship Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-REG-30/19:

Date: 20-11-2019

Dear Sir,

**Sub: Online Coverage in respective of Acquiring Controlling stake.**

**Scrip Code: 500360**

Please find enclosed press release made by promoter of United Wolfram, Mr Abhishek Gami for acquiring 5.62% of equity shares through open offer mechanism and 27.77% of equity shares through Share Purchase Agreement which is proposed to be completed within the period prescribed under Regulation 22(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For Rapicut Carbides Limited



Kamlesh M Shinde  
Company Secretary.



## **Acquisition of controlling stake in Rapicut Carbides Limited**

- **Mr. Abhishek Gami, our promoter, acquires controlling stake in Rapicut Carbides Limited**

**Surat, November 18, 2019:** Mr. Abhishek Gami, our promoter, acquires controlling stake in Rapicut Carbides Limited at a deal value of INR 75.32 million. Mr. Abhishek Gami acquired 33.39% stake through a combination of share purchase agreement from the existing promoter group of the Rapicut Carbides Limited and open offer mechanism. Rapicut Carbides Limited, incorporated in April 1977 in Ankleshwar, Gujarat is engaged in the business of manufacturing of Tungsten Carbide Tips, Inserts and other Carbide products from ore stage. Rapicut is listed on BSE Limited since 1979.

Mr. Abhishek Gami is the Managing Partner of M/s. United Wolfram, with core experience in manufacturing and dealing of metal powders, tools and intermediates of tungsten and related products. With this acquisition, United Wolfram Group has expanded business through forward integration.

Pantomath Capital Advisors Private Limited acted as the sole investment banker to the acquirer and also as the manager to the open offer under SEBI Takeover Code.

### **About United Wolfram**

United Wolfram, Surat based Partnership firm engaged in Specialty Chemicals of Tungsten and Cobalt, Tungsten Powders and its salts.

United Wolfram is reckoned as one of the foremost Manufacturers, Exporters and Suppliers of Tungsten Trioxide, Sodium Tungstate, Calcium Tungstate, Tungstic Acid, Tungsten Metal Powder, Tungsten Carbide Powder, Fused Tungsten Carbide Powder, Ready to press Powder, Cobalt Metal Powder, Cobalt Oxide etc. These chemicals are used in various industries for numerous applications.

Industries where Tungsten is one of the key raw materials:

Defence, Mining, Cemented Carbides, Aerospace, Automotive Industries, Tungsten in Steel, Chemicals, Coating Technology, Diamond Tools, Electronics & Electrical Industries, Energy, Medical Technology, Oil and Gas Industries, Power Generation, Semi-conductor & Electronics and many Special Applications.

### **Note**

The acquisition through Share purchase agreement is proposed to be completed within the period prescribed under SEBI Takeover code.

### **For further information, please contact**

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