

Date: 19.08.2021

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Voting results of the Resolutions passed through Postal Ballot.

Ref: Script Code 540393

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulation) and applicable provisions of the Companies Act, 2013 and Rules made thereunder, please find enclosed postal ballot results along with Scrutinizer Report dated 19th August, 2021 for the resolution set out under the postal ballot notice dated 14th July, 2021.

This is for your information and record.

Thanking You,

Yours faithfully,
For Sarthak Metals Limited




Pratik Jain
Company secretary and Compliance Officer

NILESH A. PRADHAN & CO., LLP

Company Secretaries

To,
The Chairman,
SARTHAK METALS LIMITED
B.B.C. Colony, G.E. Road, Khursipar
Bhilai -490011

Dear Sir,

Scrutinizer's Report on Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We M/s. Nilesh A. Pradhan & Co., LLP, Company Secretaries have been appointed by the Board of Directors of the Sarthak Metals Limited ('the Company') on 14th July, 2021 as Scrutinizer for the purpose of the Postal Ballot as per Section 110 of the Companies Act, 2013.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the Resolution contained in the Notice.

Our responsibility as Scrutinizer for the voting through Postal Ballot is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

We do hereby submit our Scrutinizer Report as follows: -

1. The Company had on 19th July,2021 completed the dispatch of the notice dated 14th July,2021 under Section 110 of the Companies Act, 2013, alongwith the Postal Ballot forms and self-addressed prepaid reply envelopes to the members of the Company whose names appeared on the Register of Members/List of Beneficiaries as on 15th July,2021 being the record date.
2. All the envelope(s) received were opened by our representative(s) and the same have been verified by us.
3. Verification of signature of all the voting form was done by our representatives on the basis of signature provided by Bigshare Services Private Limited, Registrar& Share Transfer Agent of the Company.

4. After sequentially numbering and initialing consecutively numbered Postal Ballot Forms, we duly filed them in separate files.
5. All Postal Ballot Forms received till 5:00 P.M. of 17th August 2021 being the last date and times fixed by the company for receipt of response to the Postal Ballot Forms were considered for my scrutiny.
6. Envelopes containing Postal Ballot Forms received after 5:00 P.M. of 17th August,2021 have not been considered for my scrutiny in order to comply with the terms of postal ballot notice and such envelopes including undelivered envelopes have not been opened, all ballots received after 17th August,2021 have not been accounted for in arriving at the final result.
7. We have not found any defaced Postal Ballot Form and incomplete form have been marked as "Invalid" and not counted for ascertaining the requisite majority.
8. In determining the validity or otherwise of the Postal Ballots received, we have adopted the criteria as given under the Secretarial Standard-2 issued under Section 118 (10) of the Companies Act,2013.
9. We hereby report to you the result for ascertaining the requisite majority for the passing of the resolution as set out in the notice sent for postal ballot is as under:

RESOLUTION 1 : Migration from BSE SME Platform to Main Board of BSE Ltd			
Particulars	No. of Postal Ballot forms	No. of Shares	Percentage of total valid votes Cast
Total Votes received through Postal Ballot	69	11556500	-
Less: Invalid Votes	6	32000	-
*Net Valid Votes	63	11524500	100
Votes cast in favor of Resolution	63	11524500	100
Votes cast in against the Resolution	0	0	0

***Bifurcation between public and promoter votes:**

Particulars	No. of Postal Ballot forms	No. of Shares
Net Valid Votes	63	11524500
Votes cast by promoter in favour of the resolution	17	9559950
Votes cast by promoter against the resolution	0	0
Votes cast by Public in favour the resolution	46	1964550
Votes cast by Public against the Resolution	0	0

Based on the number of votes i.e., 100 % cast in favor of the resolution, I report that the said Special Resolution for: Migration of Company from BSE SME Platform to Main Board of BSE Ltd. is passed with the proportion of in favour of the proposal amounting to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

RESOLUTION 2: Listing on Main Board of NSE			
Particulars	No. of Postal Ballot forms	No. of Shares	Percentage of total valid votes Cast
Total Votes received through Postal Ballot	69	11556500	-
Less: Invalid Votes	6	32000	-
*Net Valid Votes	63	11524500	100
Votes cast in favor of Resolution	63	11524500	100
Votes cast in against the Resolution	0	0	0

***Bifurcation between public and promoter votes:**

Particulars	No. of Postal Ballot forms	No. of Shares
Net Valid Votes	63	11524500
Votes cast by promoter in favour of the resolution	17	9559950
Votes cast by promoter against the resolution	0	0
Votes cast by Public in favour the resolution	46	1964550
Votes cast by Public against the Resolution	0	0

Based on the number of votes i.e. 100% cast in favor of the resolution, I report that the said Special Resolution for listing on main board of NSE is passed with the proportion of in favour of the proposal amounting to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

RESOLUTION 3: Re-appointment of Ms. Rama Kohli (DIN: 01835824) as an Independent Woman Director of the Company			
Particulars	No. of Postal Ballot forms	No. of Shares	Percentage of total valid votes Cast
Total Votes received through Postal Ballot	69	11556500	-
Less: Invalid Votes	6	32000	-
*Net Valid Votes	63	11524500	100
Votes cast in favor of Resolution	63	11524500	100
Votes cast in against the Resolution	0	0	0

***Bifurcation between public and promoter votes:**

Particulars	No. of Postal Ballot forms	No. of Shares
Net Valid Votes	63	11524500
Votes cast by promoter in favour of the resolution	17	9559950
Votes cast by promoter against the resolution	0	0
Votes cast by Public in favour the resolution	46	1964550
Votes cast by Public against the Resolution	0	0

Based on the number of votes i.e., 100 % cast in favor of the resolution, I report that the said Special Resolution for re-appointment of Ms. Rama Kohli (DIN: 01835824) as Independent Women Director is passed by the requisite majority.

Yours faithfully,

For M/s. Nilesh A. Pradhan & Co.,LLP
Company Secretaries

PRAJAKTA
VASANT
PADHYE

Prajakta Padhye

Partner

Membership No.: F7478

C. P. No.:7891

Date: 19th August,2021

Place: Dombivali

Countersigned By
For Sarthak Metals Limited

SUNIL KUMAR
AGARWAL

Digitally signed by SUNIL
KUMAR AGARWAL
Date: 2021.08.19 13:17:01
+05'30'

Mr. Sunil Kumar Agrawal

Chairman

DIN No. 08680582

Date :19th August,2021

Place: Raipur

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General information about company

Scrip code	540393
NSE Symbol	
MSEI Symbol	
ISIN	INE017W01010
Name of the company	SARTHAK METALS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-08-2021
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Prajakta Padhye
Firms Name	Nilesh A. Pradhan & Co.,LLP
Qualification	CS
Membership Number	F7478
Date of Board Meeting in which appointed	14-07-2021
Date of Issuance of Report to the company	19-08-2021

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Voting results	
Record date	15-07-2021
Total number of shareholders on record date	227
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Migration from BSE SME Platform to Main Board of BSE Ltd						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9559950						
	Poll							
	Postal Ballot (if applicable)		9559950	100.0000	9559950	0	100.0000	0.0000
	Total		9559950	9559950	100.0000	9559950	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4129800						
	Poll							
	Postal Ballot (if applicable)		1964550	47.5701	1964550	0	100.0000	0.0000
	Total		4129800	1964550	47.5701	1964550	0	100.0000
Total		13689750	11524500	84.1834	11524500	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	32000

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Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Listing on Main Board of NSE						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9559950						
	Poll							
	Postal Ballot (if applicable)		9559950	100.0000	9559950	0	100.0000	0.0000
	Total		9559950	9559950	100.0000	9559950	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4129800						
	Poll							
	Postal Ballot (if applicable)		1964550	47.5701	1964550	0	100.0000	0.0000
	Total		4129800	1964550	47.5701	1964550	0	100.0000
Total		13689750	11524500	84.1834	11524500	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	32000

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Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Re-appointment of Ms. Rama Kohli (DIN: 01835824) as an Independent Woman Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9559950						
	Poll							
	Postal Ballot (if applicable)		9559950	100.0000	9559950	0	100.0000	0.0000
	Total		9559950	9559950	100.0000	9559950	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4129800						
	Poll							
	Postal Ballot (if applicable)		1964550	47.5701	1964550	0	100.0000	0.0000
	Total		4129800	1964550	47.5701	1964550	0	100.0000
Total		13689750	11524500	84.1834	11524500	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	32000