

No. RITES/SECY/NSE

Date: July 27, 2023

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release titled "RITES and DNV sign MoU to explore business avenues"

Dear Sir/ Madam,

Please find enclosed herewith a press release titled 'RITES and DNV sign MoU to explore business avenues' dated 27th July, 2023.

Kindly take the same on records.

Thanking You,

Yours faithfully,
For RITES Limited

Joshit Ranjan Sikidar
Company Secretary & Compliance Officer
Membership No.: A32442

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227

Press Release

RITES and DNV sign MoU to explore business avenues

Gurugram, July 27th, 2023: RITES Limited, a leading Transport Infrastructure Consultancy and Engineering company, signed a Memorandum of Understanding (MoU) with DNV Business Assurance India Pvt. Ltd to jointly explore business opportunities in the areas of Independent Safety Assessments (ISA).



Senior officials of RITES Ltd and DNV at the MoU-signing ceremony in Gurugram

Under this arrangement, RITES and DNV will collaborate, synergize their efforts by complementing their respective strengths for identification, securing and execution of Railway Assurance & Advisory Services for Railway Rolling Stock & Signaling and train control system domain with applicable standards for Metro, Mainline and Generic products.

Dr. Deepak Tripathi, Director Technical, RITES said, *“The partnership with DNV will provide a platform to explore business opportunities and will facilitate knowledge sharing in other business areas.”*

About RITES Limited

RITES Limited is a multi-disciplinary consultancy services in the field of transport, infrastructure and related technologies and has a significant presence in the transport and infrastructure sectors, in India and abroad, including in the areas of Railways, Highways, Airports, Ports, Ropeways, Urban Infrastructure, Metro / LRT systems, Inland waterways, Renewable energy etc. as also Railway Rolling Stock export and related services. QA Division of RITES has strong presence in the field of Third-Party Inspection & Quality Assurance Services.

About DNV

M/s DNV Business Assurance India Pvt. Ltd., with its Headquarters in Norway and its regional offices in India as well as 100 other countries is Independent Expert in Quality Assurance and risk management with Global presence in maritime and transportation segment including ISA certification of Rail Transport, energy value chain including renewables, oil & Gas and energy management.