



Date: May 23, 2023

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Sub: Intimation of Re- appointment of Mr. Suresh G. Kare as Chairman of the Company in the capacity of Non-Executive Non Independent Director pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per the provisions of Regulation 30 and Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of the Directors of the Company at their meeting held today i.e. 23rd May, 2023 took note of completion of term of Mr. Suresh G Kare (DIN 00179220) as Chairman and Wholetime Director w.e.f. 30th June, 2023 and re-appointed Mr. Suresh G. Kare as Chairman of the Company in the capacity of Non-Executive Non Independent Director with effect from 01st July, 2023, subject to the approval of shareholders.

We would further like to state that as per the requirement of the BSE circular no. LIST/COMP/14/2018- 19 dated June 20 2018 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 w.r.t. Enforcement of SEBI Order regarding appointment of Directors by listed companies the Board of Directors and its Nomination and Remuneration Committee while considering the re-appointment of Mr. Suresh G Kare as director, had verified that the said person is not debarred from holding the office of director pursuant to any SEBI order or any such authority.

Accordingly, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



INDOCO REMEDIES LIMITED

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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as Annexure A:

You are requested to kindly take the same on record

**Thanking you,
Yours faithfully,
For Indoco Remedies Limited**



**Ramanathan Hariharan
Company Secretary & Head- Legal**



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Suresh G. Kare
1	reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment as Chairman of the Company in the capacity of Non-Executive Non Independent Director
2	date of appointment/ cessation (as applicable) & term of appointment;	01 st July, 2023
3	brief profile (in case of appointment);	<p>Mr. Suresh G. Kare, has been associated with the Company as an Executive Chairman for more than 50 years. He has over 60 years of experience and expertise in operations, marketing and overall business management. Under his leadership, sales grew from Rs. 10 Lakhs in 1969 to over 1,500 Crores currently. His expertise and experience has immensely benefitted the Company and has been instrumental in ranking the Company at the top amongst its competitors.</p> <p>Recognition and Awards</p> <ul style="list-style-type: none"> • President of Indian Drug Manufacturers Association in the year 2004-2005 • Awarded with Life Time Achievement award at Pharma Summit 2009 • Awarded with Life Time Achievement award by the Goa State Industries Association • First recipient of Life Time Achievement award by Maharashtra Chamber of Commerce in 2011 • Best Industrialist for the year 2011 in Goa • Awarded in 2013, the Udyog Shree Jeevan Gaurav Sanman for his unstinted contribution to the Pharma Sector
4	disclosure of relationships between directors (in case of appointment of a director)	Mr. Suresh G. Kare is father of Ms. Aditi Panandikar, Managing Director of the Company

