



ROLLATAINERS
EMERGING EVERYDAY

ROLLATAINERS LIMITED

Registered Office: Plot No. 73-74, Phase-III, Industrial Area, Dharuhera, District Rewari, Haryana-123106
Tel. : 01274-243326, 242220 E-mail: www.rollatainers.in
CIN: L21014HR1968PLC004844

Ref.No.: RTL/BSE/NSE/2021-22

Date: 15.11.2021

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01 Scrip Code: 502448	The Secretary National Stock Exchange Limited, Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: ROLLT
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Dear Sir/Ma'am

Subject: Outcome of the Board Meeting held today i.e. Monday, November 15, 2021

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Monday, November 15, 2021** has inter-alia considered, noted and approved the following matters:

1. Un- audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended September 30, 2021. (Copy Enclosed)
2. Limited Review Report on the aforesaid Un- audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended September 30 ,2021, issued by the Statutory Auditors of the Company i.e. M/s Shukla Gupta & Arora , Chartered Accountants. (Copy Enclosed)

The Board Meeting commenced at 03:00 P.M. and concluded at 11:30 P.M.

Thanking You,
Yours faithfully,

For Rollatainers Limited



(Aditi Jain)
Company Secretary and Compliance Officer

Encl: As Stated Above

ROLLATAINERS LIMITED

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and Half Year ended on 30th Sept, 2021

Rupees. In "Lakhs"

S.No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	Revenue from operations	22.68	11.17	13.34	33.85	17.62	40.33	229.73	238.68	1,573.76	468.40	2,417.85	5,837.91
	Other Income	0.03	0.10	11.03	0.14	21.93	8.01	0.98	0.41	307.84	1.39	655.60	1,035.73
	Total Revenue	22.71	11.29	24.38	33.99	39.55	48.34	230.71	239.09	1,881.60	469.79	3,073.45	6,873.64
2	Expenses												
	Cost of Material consumed	-	-	-	-	-	-	171.81	202.28	965.80	374.09	1,529.18	3,031.06
	Purchase of Traded Goods	11.86	1.09	3.18	12.94	7.26	9.88	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	45.70	(5.77)	(95.51)	39.94	(69.74)	(66.45)
	Employee Benefits Expense	5.22	5.20	0.55	10.41	1.10	9.69	83.15	87.28	367.21	170.43	638.46	1,514.26
	Finance Costs	16.08	16.96	15.34	33.04	30.23	62.31	39.94	40.12	255.51	80.06	514.26	1,038.77
	Depreciation & Amortization Expenses	-	-	-	-	-	-	157.45	157.49	623.60	314.94	1,272.03	2,458.54
	Other Expenses	36.03	2.04	27.74	38.07	29.41	79.70	112.34	62.48	472.71	174.81	775.64	1,831.48
	Total Expenses	69.18	25.29	46.79	94.47	67.99	161.58	610.40	543.88	2,589.32	1,154.28	4,659.83	9,807.65
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(46.47)	(14.01)	(22.41)	(60.48)	(28.44)	(113.24)	(379.69)	(304.80)	(707.72)	(684.48)	(1,586.38)	(2,934.01)
4	Share of profit/(loss) of associates and joint ventures	-	-	-	-	-	-	(33.01)	(142.54)	(31.34)	(175.55)	(77.19)	(88.09)
5	Profit/(Loss) before exceptional items and tax(3+4)	(46.47)	(14.01)	(22.41)	(60.48)	(28.44)	(113.24)	(412.70)	(447.33)	(739.06)	(860.03)	(1,663.57)	(3,022.11)
6	Exceptional Items	(157.55)		0.00	(157.55)		4,820.17	(157.55)	-	(19.45)	(157.55)	(29.33)	2,489.14
7	Profit/(Loss) before tax (5-6)	(204.02)	(14.01)	(22.41)	(218.03)	(28.44)	4,706.93	(570.24)	(447.33)	(758.51)	(1,017.58)	(1,692.90)	(532.97)
8	Tax expense												
	Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(406.80)	-	-	-	-	-	(406.80)
	Total Tax Expenses	-	-	-	-	-	(406.80)	-	-	-	-	-	(406.80)
9	Net Profit / (Loss) form ordinary activities after tax (7+8)	(204.02)	(14.01)	(22.41)	(218.03)	(28.44)	4,300.13	(570.24)	(447.33)	(758.51)	(1,017.58)	(1,692.90)	(939.77)
10	Other Comprehensive income (OCI)												
	Items that will not be reclassified to profit & Loss	-	-	-	-	-	-	-	-	(0.81)	-	(0.18)	87.56
	Income tax on items that will not be reclassified	-	-	-	-	-	-	-	-	-	-	-	(0.41)
	Total other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-	-	(0.81)	-	(0.18)	87.15
11	Total Comprehensive income from continuing operations for the period (9+10)	(204.02)	(14.01)	(22.41)	(218.03)	(28.44)	4,300.13	(570.24)	(447.33)	(759.31)	(1,017.58)	(1,693.07)	(852.62)
12	Net Profit /Loss for the period	(204.02)	(14.01)	(22.41)	(218.03)	(28.44)	4,300.13	(570.24)	(447.33)	(759.31)	(1,017.58)	(1,693.07)	(852.62)
13	Minority Interest	-	-	-	-	-	-	(44.62)	(39.99)	79.39	(84.61)	(16.11)	(324.09)
14	Net Profit/loss after Minority Interest (12-13)	(204.02)	(14.01)	(22.41)	(218.03)	(28.44)	4,300.13	(525.62)	(407.35)	(838.71)	(932.97)	(1,676.97)	(528.53)
15	Paid up Equity share capital (face value of Rs 1/ each)	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00
16	Other equity						3,346.36						2,956.51
	Basic and Diluted												
17	Earning Per share for Continuing Operations	(0.08)	(0.01)	(0.01)	(0.09)	(0.01)	1.72	(0.21)	(0.16)	(0.34)	(0.37)	(0.67)	(0.21)
18	Earning Per share for Discontinuing Operations												
19	Earning Per share for Continuing and Discontinuing Operations	(0.08)	(0.01)	(0.01)	(0.09)	(0.01)	1.72	(0.21)	(0.16)	(0.34)	(0.37)	(0.67)	(0.21)

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Notes to financial results:

- The above Un-Audited financial results have been reviewed and recommended by the Audit Committee on 15th Nov-2021 and subsequently have been approved by the Board of Directors of the company at their meeting held on 15th Nov-2021
- The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current year.
- The figures for the quarter ended 30th Sep-2021 are the balancing figures between the unaudited figures of half ending 30th Sep, 2021 and the unaudited published figure upto three months ended on 30th June, 2021 of the relevant financial year.
- The Consolidated Financial Statements Include Financial Statements of the subsidiaries RT Packaging Ltd., JV Rolltainers Toyo Machines Pvt. Ltd. and Associate Boutonniere Hospitality Pvt Ltd and Oliver Engineering Pvt.Ltd.
- The statutory dues of TDS and GST demand amounting to Rs/- 18.10 lacs, and 56.69 lacs respectively are outstanding as on 30th Sep-21
- The Company's Board in their meeting dated 23rd Aug-2021 decided to sell its investment in Boutonniere Hospitality Private Limited (Associate Company) in next few months and accordingly the Company has classified its investment in Boutonniere Hospitality Pvt Ltd as 'Assets held for sale'
- The management has considered the possible impact of disruption caused by restriction imposed to contain COVID-19 spread, on the Company, including of assessment of liquidity and going concern assumption and carrying value of assets, as at the end of the quarter. Based on such assumption, it has concluded that carrying value of assets is recoverable. The company will continue to monitor the future economic conditions and its consequent impact on the business operations, given the nature of the pandemic.
- Exceptional Item for the period amounting to Rs. 157.55 lakhs consists of rectification of interest computation on Preference Shares as per Ind As 109.
- Impact of such rectification related to increase in liability component of preference shares on initial recognition amounting to Rs. 85.50 lakhs have been reduced from equity.

11 Segment wise Revenue, Results, Capital Employed (Consolidated):

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
Segment Revenue						
a) Packaging	230.70	239.09	819.00	469.79	1,507	2,310
b) Food	-	-	1,062.00	-	1,566	4,563
Total	230.70	239.09	1,881.00	469.79	3,073	6,874
Segment Results [Profit/(Loss) before Tax and Interest]						
a) Packaging	(373)	(407)	(330.00)	(779.97)	(618)	1,162
b) Food	-	-	(122.00)	-	(454)	(656)
Total	(373)	(407)	(453.00)	(780)	(1,072)	506
Less : Interest	197.49	40.12	255.00	237.61	514	1,039
Profit before Tax	(570.25)	(447.33)	(708.00)	(1,017.58)	(1,586.00)	(532.97)
Capital Assets						
a) Packaging	6,623.89	6,787.09	15,032.00	6,623.89	15,032.00	6,945
b) Food	-	-	24,665.00	-	24,665.00	-
Total	6,623.89	6,787.09	39,697.00	6,623.89	39,697	6,945
Segment Liabilities						
a) Packaging	11,973.06	11,682.35	12,198.00	11,973.06	12,198.00	11,666
b) Food	-	-	22,800.00	-	22,800.00	-
Total	11,973.06	11,682.35	34,998.00	11,973.06	34,998	11,666

For ROLLATAINERS LIMITED

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Aarti Jain
Chairperson

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c=IN

Date: 15-11-2021

Place: New Delhi

ROLLATAINERS LIMITED

Statement of Standalone and Consolidated Un- Audited Financial Results for the Half year ended 30th Sept-2021

Rupees In "Lakhs"

Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
A ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipment	-	-	6,573.58	6,894.27
(b) Right to use assets	-	-	-	-
(c) Capital work-in-progress	-	-	50.31	50.31
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) <u>Financial Assets</u>				
Investment	832.10	1,032.10	24.56	3,911.48
(g) Deferred Tax Assets (net)	-	-	969.62	969.62
(h) Other Non-current Assets	10,070.71	10,070.71	111.40	110.92
(i) Asset held for Sale	200.00	-	3,711.44	-
Sub Total-Non-Current Assets	11,102.81	11,102.81	11,440.92	11,936.60
2 Current Assets				
(a) Inventories	-	-	1,492.93	1,607.25
(b) <u>Financial Assets</u>				
Trade Receivables	1,370.32	1,737.43	1,191.62	1,737.10
Cash and Cash Equivalents	328.28	25.10	465.79	100.66
Other Current Financial Assets	-	-	10.38	9.43
(c) Current Tax Assets (Net)	66.49	68.97	90.29	92.67
(d) Other Current Assets	864.16	859.42	884.20	887.54
Sub Total-Current Assets	2,629.25	2,690.92	4,135.20	4,434.66
TOTAL-ASSETS	13,732.06	13,793.73	15,576.13	16,371.27
(B) EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	2,501.30	2,501.30	2,501.30	2,501.30
(b) Other Equity	3,346.36	3,649.88	1,938.65	2,956.51
(b) Non Controlling Interest	-	-	(836.88)	(752.27)
Sub Total-Equity	5,847.66	6,151.18	3,603.07	4,705.53
2 Liabilities				
Non-Current Liabilities				
(a) <u>Financial Liabilities</u>				
Borrowings	833.78	557.70	2,796.13	2,473.02
Other financial liabilities	-	-	40.00	40.00
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Provisions	-	-	85.54	93.81
(d) Other Non-Current Liabilities	-	-	-	-
Sub Total-Non-Current Liabilities	833.78	557.70	2,921.67	2,606.83
Current Liabilities				
(a) <u>Financial Liabilities</u>				
Borrowings	-	-	-	-
Trade Payables	112.49	122.48	1,764.23	1,775.03
(b) Other Financial Liabilities	4,526.68	6,901.53	4,526.68	6,901.53
(c) Other Current Liabilities	2,411.45	60.85	2,752.88	374.74
-Advance Against Sale of Investment	2,350.00	-	2,350.00	-
-Others	61.45	-	402.88	-
(d) Provisions	-	-	7.60	7.60
(e) Current Tax Liabilities (Net)	-	-	-	-
Sub Total-Current Liabilities	7,050.62	7,084.85	9,051.39	9,058.91
TOTAL EQUITY AND LIABILITIES	13,732.06	13,793.73	15,576.13	16,371.27

For ROLLATAINERS LIMITED

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Chairperson

Date : 15/11/2021

Place: New Delhi

ROLLATAINERS LIMITED

Consolidated Cash Flow Statement for the Half Year Ended 30th Sept, 2021

(Rs. in Lakhs)

Particulars	As At	As at	As At	As at
	30.09.2021	31.03.2021	30.09.2021	31.03.2021
	Stand Alone		Consolidated	
A CASH FLOW FROM OPERATING ACTIVITIES:				
Profit as per Profit & Loss Account (PBT)	(218.03)	4,706.93	(842.03)	(444.87)
Exceptional items				
Impairment of Investments	-	436.63	-	-
Provision for doubtful debts	-	-	-	19.45
Interest on Preference Shares	157.55	-	157.55	-
Profit (Loss) on Sale of Fixed Assets	-	15.99	-	58.84
Gain on disposal of subsidiary	-	-	-	(3,173.80)
Impairment of Fixed Assets	-	50.98	-	50.98
Impairment of Investments	-	-	-	436.63
Perishable stock	-	-	-	5.32
Provision for expected credit loss	-	-	-	129.45
Reversal of Impairment of investment in subsidiary	-	(5,307.77)	-	-
Misc. Income	-	(16.00)	-	(16.00)
Add: Depreciation/ Amortisation and Impairment	-	-	314.94	2,458.54
Add: Financial Expenses	33.04	62.31	80.06	1,031.37
Add: Loss on sale of property, plant and equipment	-	-	4.45	22.83
Interest income	(0.14)	(8.01)	(1.39)	(14.73)
Excess Provision written Back	-	-	-	(49.85)
Gain on settlement/remeasurements of financial asset fair valuation	-	-	-	(64.89)
Gain on settlement/remeasurement of lease liabilities	-	-	-	(635.69)
Provision for doubtful debts	-	-	-	57.54
Interest Income from Financial Assets	-	-	-	(249.37)
Bad debts and advance written off	-	-	-	33.37
Profit on sale of fixed assets	-	-	-	(3.33)
Interest Cost on CCD	-	-	-	7.40
	(27.58)	(58.94)	(286.42)	(340.83)
Change in Current / Non Current Liabilities:				
(Increase)/Decrease in Inventories	-	-	114.33	179.95
(Increase)/Decrease in Trade Receivables	367.11	1,643.98	545.49	1,846.19
(Increase)/Decrease in Other Non- Current Assets	2.48	-	1.99	(52.97)
(Increase)/Decrease in Other Current Assets	(4.74)	(312.32)	2.30	(417.71)
(Increase)/decrease in short term financial assets	-	-	-	(31.01)
(Increase)/decrease in long term financial assets	-	-	-	189.98
Increase/(Decrease) in Trade Payable	(9.99)	(1,791.02)	(10.30)	(1,753.22)
Increase/(Decrease) in Current Liabilities	2,350.61	60.85	2,378.17	161.06
Increase/(Decrease) in Other Financial Liabilities	(2,374.85)	389.11	(2,374.85)	305.26
Increase/(Decrease) in Provisions	-	-	(8.27)	(24.55)
Cash generation from operations activities	303.03	(68.34)	362.43	62.13
Tax refund/ (paid)				39.21
Cash flow before extraordinary items	303.03	(68.34)	362.43	101.34
Net cash from operating activities	303.03	(68.34)	362.43	101.34
B CASH FLOW FROM INVESTING ACTIVITIES				
Addition to Fixed Assets	-	-	-	(66.93)
Proceeds from return of capital advances	-	-	-	190.00
Sale of Fixed assets	-	52.50	1.30	137.93
Proceeds/(purchase) from maturity of bank deposits and other balances (having m	-	(0.78)	-	(3.92)
Interest Received & Other income	0.14	8.01	1.69	14.73
Net Cash from Investing activities	0.14	59.73	2.99	271.81
C CASH FLOW FROM FINANCING ACTIVITIES				
Interest on CCD				(7.40)
Proceeds from issue of Convertible Debentures				200.00
Payment of lease liability	-	-	-	(690.98)
Repayment of borrowings	-	-	-	(10.67)
Finance Charges Paid	-	-	-	-
Net Cash from financing activities	-	-	-	(509.05)
Net cash flows during the year (A+B+C)	303.17	(8.61)	365.42	(135.90)
Loss of control on Subsidiary				(222.56)
Cash & cash equivalents (opening balance)	15.80	24.41	55.06	413.53
Cash & cash equivalents (closing balance)	318.98	15.80	420.48	55.06

For ROLLATAINERS LIMITED

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Aarti Jain
Chairperson

Date: 15/11/2021
Place: New Delhi



SHUKLA GUPTA & ARORA

UDIN: 21510965AAAABY3269

Independent Auditors Review Report

Rollatainers Limited

The Board of Directors

Plot No. 73-74, Phase- III, Industrial Area, Dharuhera,

District- Rewari

Haryana, 123106

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s Rollatainers Limited (the Company) for the quarter/half year ended 30th September, 2021 ("the statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI CIR/CFD/FAC/69/2016 dated 10th August, 2016 and (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope

than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter:

- i. The Company is maintaining 15 Bank Accounts of which 5 Account statements are not available with the company. As per the management, the company has no access of these accounts as the KYC of the same are pending.

S. No.	Bank Name	(Amount in Rs.) Balance as per Books As on 30th September 2021
1.	CORPORATION - HOSUR 570 (New A/c No.510101001075747	33,184.00
2.	BANK OF RAJASTHAN (FD A/C)	2,32,733.64
3.	HSBC A/C NO. 166-127258-001 NOIDA	443.82
4.	Margin Money- ICICI Bank	9,30,545.00
5.	SBI-HOSUR-55140	Nil

- ii. Loans & advances (assets) amounting to Rs. 483.08 Lacs and Loans (Liability) amounting to Rs. 1320.59 Lacs are subject to confirmations. Trade Payables amounting to Rs. 76.87 lacs are subject to confirmations.

Our conclusion is not modified in respect of this matter.

Conclusion:


Based on our review conducted as above, except for the matters described supra, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in

accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For M/s Shukla Gupta & Arora.

Chartered Accountants

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Signature

(Rajnish Kumar Shukla)

Partner

(510965)

UDIN: 21510965AAAABY3269

New Delhi

Date: 15th November 2021



UDIN: 21510965AAAABZ2215

Independent Auditors Review Report

Rollatainers Limited

The Board of Directors

Plot No. 73-74, Phase- III, Industrial Area, Dharuhera,

District- Rewari

Haryana, 123106

We have reviewed the accompanying Consolidated statement of unaudited Ind AS financial results of M/s Rollatainers Limited (the holding Company), its subsidiary, its associate and its joint venture for the quarter/half year ended 30th September 2021 (“the statement”), attached herewith being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI CIR/CFD/FAC/69/2016 dated 10th August, 2016 and (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India, is the responsibility of the Holding Company’s management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Consolidated Financials includes the unaudited financial statements of the following entities:

1. RT Packaging Limited (Subsidiary)
2. Boutonniere Hospitality Private Limited (Associate)
3. Rollatainers Toyo Machines Private Limited (Joint Venture)
4. Oliver Engineering Private Limited (Associate)

Emphasis of Matter:

- i) The Company is maintaining 15 Bank Accounts of which 5 Account statements are not available with the company. As per the management the company has no access of these accounts as the KYC of the same are pending.

S. No.	Bank Name	(Amount in Rs.)
		Balance as per Books As on 30th September 2021
1.	CORPORATION - HOSUR 570 (New A/c No.510101001075747	33,184.00
2.	BANK OF RAJASTHAN (FD A/C)	2,32,733.64
3.	HSBC A/C NO. 166-127258-001 NOIDA	443.82
4.	MARGIN MONEY-ICICI Bank	9,30,545.00
5.	SBI-HOSUR-55140	Nil

- ii) Loans & advances (assets) amounting to Rs. 483.08 Lacs and Loans (Liability) amounting to Rs. 1320.59 Lacs are subject to confirmations. Trade Payables amounting to Rs. 76.87 lacs are subject to confirmations.
- iii) We have not received the review report of M/s Rollatainers – Toyo Machine Private Limited a joint venture with 50% holding of M/s Rollatainers. Hence, we are not commenting on the same.

- iv) We have not received the review report of M/s Oliver Engineering Private Limited an associate with 48% holding of M/s Rollatainers Limited. Hence, we are not commenting on the same.
- v) Limited review of M/s Boutonniere Hospitality Private Limited have not been conducted since the Investment is classified as held for sale on 23rd August 2021. Hence, Results upto 22nd August have been consolidated on the basis of management financials.

Our conclusion is not modified in respect of this matter.

Conclusion:

Based on our review conducted as above, except for the matters described supra, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For M/s Shukla Gupta & Arora.

Chartered Accountants

RAJNISH KUMAR SHUKLA
Digitally signed by
RAJNISH KUMAR SHUKLA
Date: 2021.11.15
23:32:37 +05'30'

Signature

(Rajnish Kumar Shukla)

Partner

(510965)

UDIN : 21510965AAAABZ2215

New Delhi

Date: 15th November 2021