



July 18, 2023

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Dear Sir / Madam,

Sub: Newspaper Advertisement(s) of Notice of 38th Annual General Meeting and Book Closure Date

Further to our letter dated July 17, 2023, and in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the Newspaper Advertisement(s) pertaining to Notice of the 38th Annual General Meeting of the Company, Book Closure Date and details of E-voting published on July 18, 2023, in Economic Times [English Newspaper] and in Navshakti [Marathi Newspaper].

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Privi Speciality Chemicals Limited**

Ashwini Saumil Shah
Company Secretary



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
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Sony Pictures Sees Consolidated Net Jump 11% in FY23

Co's revenue falls marginally to ₹6,684 cr during the period

Javed.farooqui@timesgroup.com



Mumbai: Culver Max Entertainment, which is also known as Sony Pictures Networks India (SPNI), has reported 11% growth in consolidated net profit at ₹1,042 crore for the fiscal ended March 2023, compared to ₹937 crore in the previous fiscal.

that SonyLIV has 33.3 million users, including those from partner platforms, and provides more than 40,000 hours of programming in eight different languages.

The company, which operates 26 TV channels and the SonyLIV streaming platform, has recorded revenue of ₹6,684 crore, a 0.66% decline from ₹6,746 crore last year.

Singh also noted that SPNI has made significant investments in sports, including cricket properties, UEFA tournaments, World Wrestling Entertainment, and Grand Slam tennis.

Total expenses fell 0.73% to ₹5,553 crore from ₹5,594 crore. According to the company's financial data sourced by Toffler, SPNI's ad revenue declined 11% to ₹3,286 crore, while subscription revenue expanded by 8% to ₹3,134 crore. Income from licensing and the sale of programs surged 115% to ₹260 crore.

Furthermore, SPNI's Hindi GEC, Sony Entertainment Television India's YouTube channel, is the third-most subscribed channel in the world with 156 million global subscribers.

The company's cost of programs, films, and other rights declined 3.39% to ₹3,013 crore from ₹3,119 crore. Broadcast and technical costs were up 11% to ₹568 crore from ₹512 crore. Employee benefit expenses dropped 13% to ₹542 crore from ₹624 crore.

Singh had stated that the merger deal with ZEEL would help the company expand its content creation capabilities. "In 2021, we announced the signing of a deal to merge ZEEL into SPNI, which, upon closing, will enable us to expand our content creation and strengthen our connection with diverse communities within India," he said.

During a recent presentation at Sony Corporation's annual corporate strategy meeting, SPNI MD and CEO NP Singh stated that the company's 26 channels reach 700 million viewers in 167 countries.

Sony Corporation chairman and CEO Kenichiro Yoshida stated that the Sony-Zee merger is expected to be completed by September 2023.

He also emphasised the fact

ZEEL Forms Interim Panel to Oversee Co's Ops

Move comes after SAT upholds Sebi order barring Goenkas from holding key managerial positions in any listed firm

Javed.farooqui@timesgroup.com

Mumbai: Zee Entertainment Enterprises (ZEEL) has established an interim committee consisting of senior executives to oversee the company's operations after the Securities and Exchange Board of India's (Sebi) interim order against MD and CEO Punit Goenka and chairman Emeritus Subhash Chandra Goenka was upheld by the Securities Appellate Tribunal (SAT).

interim order. The appellate tribunal has also instructed the Goenkas to submit a response, along with an application to vacate the ex parte interim order dated June 12, 2023, within a two-week timeframe.

According to an interim order issued by the Sebi on June 12, the Goenkas have been prohibited from serving as directors or holding any key managerial positions in any listed company or its subsidiaries until further directives due to the alleged siphoning and round-tripping of funds.

"The board of ZEEL, in a meeting conducted on July 14, 2023, evaluated and discussed all the necessary steps in light of the interim order passed by Sebi and the subsequent judgment by SAT," a company spokesperson said.

The Goenkas had challenged Sebi's interim order before SAT, which refused to set aside the market watchdog's

interim order. The appellate tribunal has also instructed the Goenkas to submit a response, along with an application to vacate the ex parte interim order dated June 12, 2023, within a two-week timeframe.

"Since the order restricts Punit Goenka from holding the position of director or key managerial position in a listed company, the board of the company has constituted an interim committee of senior executives to ensure smooth operations of the company," the spokesperson added.

PE Firm Quadria Capital Set to Raise \$800 m for its Third Fund

Investment ticket size to be in \$100-\$150 m range, says managing partner Amit Varma

viswanath.pilla@timesgroup.com

Mumbai: Quadria Capital, the Singapore headquartered healthcare-focused private equity firm, said it is in the process of raising \$800 million as part of its third fund.

"We are currently raising a \$800 million fund and we will be announcing our first close shortly," said Amit Varma, managing partner of Quadria Capital in an interview to ET.

Varma said the ticket size of investment ranges anywhere between \$100 million and \$150 million.

"Along with our investors, we have the ability to punch above our weight so we can actually do and we just did transactions, which are somewhere in the (range of) \$300 million," Varma added.

"We will only do seven or eight investments in any fund and maintain a significant minority of 20% to 30% all the way up to a significant majority of 80% to 90% of equity stake," Varma said.

The fund will be used to provide fresh capital to established companies operating in health care services focused on full-stack single specialty, pharmaceuticals with specialty and quality track record, medical devices

and consumables, health technology, as well as consumer health care distribution and retail segments in South Asia and Southeast Asia. All of its South Asia investments are in India-based companies

"We will only do seven or eight investments in any fund and maintain a significant minority of 20% to 30% all the way up to a significant majority of 80% to 90% of equity stake," Varma said.

Quadria has made 27 investments and exits, some of the successful exits include specialty cancer chain Bengaluru-based cancer specialty chain HCG, genomics firm Strand Life Sciences; Hyderabad-based hospital chain KIMS and gastroenterology

specialty chain AIG and Kolkata-based hospital chain Medica Synergie.

Holding Shares of Arm Not Liable to GST: CBIC

Our Bureau

New Delhi: Holding of shares of subsidiary companies by holding company is not a "supply" and it will not attract any goods and services tax (GST). The Central Board of Indirect Taxes and Customs (CBIC) Monday came up with a series of clarifications including on the

much disputed Input Service Distributor (ISD) mechanism and the cross charge for internally generated services.

The board said that salary cost of employees is not mandatorily required to be included for services provided by the head office to branch office even in cases where full input tax credit is not available



The spokesperson said that the interim committee will be under the supervision of the board and will seek its guidance on all matters pertaining to the company.

ZEEL hasn't shared the names of senior executives on the committee. The ZEEL board also stated that it continues to have immense faith in the value-building leadership skills showcased by Punit Goenka and will

monitor the progress of the matter. It also sounded confident that ZEEL "will deliver robust growth consistently and generate higher value for all shareholders".

In an email sent to ZEEL staff on Monday afternoon, Punit urged them to stay dedicated to their roles and responsibilities within the company, emphasising the importance of remaining focused and not getting swayed by any negative percep-

tions surrounding the company and its promoters.

"Please do not let any tinge of negativity distract you from the set goals for this company. The problems or difficulties that I might be facing at the promoter family level are for me to deal with; and which I am. Those should never be the problems of the company," the email reads.

Punit further highlighted that the merger between ZEEL and Sony Pictures Networks India (SPNI) had reached a crucial stage, as the Mumbai Bench of the National Company Law Tribunal (NCLT) had reserved its order regarding the approval of the merger scheme.

He noted that the merger deal has already obtained approvals from the Competition Commission of India (CCI), BSE, and NSE.

The Sony-Zee merger will lead to the creation of a \$10 billion media giant with a strong presence across TV, digital, films, and music.

ET ascent

NaBFID National Bank for Financing Infrastructure and Development
www.nabfid.org

CORRIGENDUM
Advertisement dated 27th June 2023
The eligibility criteria of minimum experience for various positions in the grades of Executive Vice President (EVP) & Vice President (VP) advertised on 27th June 2023, have been modified as per details notified on our Bank's website. Interested candidates are advised to visit the Bank's website <https://nabfid.org/careers/> to apply for the positions.
All other eligibility criteria as prescribed under advertisement & notification dated 27.06.2023 on the Bank's website remain unchanged. The applicants who have already submitted their application need not apply again and their applications will also be considered as per the modified criteria.
The last date for receipt of application has been extended to 25th July 2023 06:00pm IST.
Mumbai: 11-July-2023 Executive Vice President (HR)

NIBSCOM
National Institute of Banking Studies & Corporate Management
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Phone: 0120-2975208/09, www.nibscm.in

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For details, please refer to our website www.nibscm.in.
NIBSCOM reserves the right to reject any or all applications received without assigning any reason whatsoever.
Admin Officer
NIBSCOM

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Malegaon (Bk.) Tal. Baramati, Dist. Pune - 413115
Email- malegaonsugar@gmail.com,
Contact No - 9890711111, 9881525000

REQUIRES
Applications are invited from qualified, experienced and eligible candidates for the below post.
SECRETARY

We are an educational trust imparting education to rural pupil from UG to PG and Ph.D. level. This Institution was established in 1972 and is promoted by The Malegaon Sahakari Sakhar Karkhana Ltd., Shivnagar (Malegaon Bk.) Tal. Baramati, Dist. Pune
We are looking for a candidate with PG Degree along with MBA (HR) and should have minimum 15 years of administrative experience as a secretary of an educational trust.
Applications along with all the testimonials may please be sent within 15 days of publication of this advertisement.
VICE PRESIDENT

TJSB SAHAKARI BANK LTD. MULTI-STATE SCHEDULED BANK
Bharose ka Bank Bhavishya ka Bank

TJSB Sahakari Bank Ltd. - a Multi-state Scheduled Co-operative Bank, one of the youngest Co-operative Banks in the country with a business mix of over 20000 crores and presence in five states - Maharashtra, Goa, Karnataka, Gujarat & Madhya Pradesh spread across 136 branches is hiring for the position of

REGIONAL HEAD

The Bank is looking for energetic and dynamic candidates with experience of 15+ years in handling cluster of branches and business including SME credit, Retail Credit, Deposits including TD and CASA and third party products. Age not more than 45 years. Candidate should be a graduate in any faculty and preferably CAIIB or professionally qualified in Finance & Accounting or any other relevant certification. Interested candidates fulfilling the eligibility criteria may send their latest resumes mentioning the position applied at careers@tjsb.co.in on or before 31st July, 2023

India Needs Insurance Pool to Cover Natural Disasters: SBI Research

Our Bureau

New Delhi: India should create a disaster pool with public-private partnerships to ensure losses against natural disasters, said a note released by SBI Research on Monday. It said that as the number of natural disasters is increasing, the country needs an insurance model to protect against disasters which could offer benefits over government loans and grants during a crisis.

"Apart from the typical issues of planning up of urban infrastructure, the crucial issue of protection gap (uninsured losses) is almost neglected in a country like India," the note said, highlighting that economic losses from the floods in north India and cyclone in Gujarat would have totalled ₹10,000-15,000 crore.

The protection gap in the case of India is 92%, much higher than the global average of 54%, it said.

"India is a hugely under-insured country, compared to global peers. The insurance sector and governments need to actively engage and discuss how best to address the potential contingent liabilities," said SBI Research.

Citing the example of the 2020 floods, the researchers said the total economic loss amounted to ₹52,500 crore and that the premium to cover such losses would have been ₹13,000-15,000 crore. There is a need to offer higher protection for workers, especially in the MSME (micro-small and medium enterprises) sector, it said.

Asset Reconstruction

Aditya Birla ARC Limited



Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023 (Rupees in Lakhs) Except per share data

Sr No.	Particulars	Standalone			
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1.	Total Income from Operations	2,871.84	1,611.11	1,745.46	8,202.47
2.	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	1,707.89	546.71	848.22	3,484.41
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1,707.89	546.71	848.22	3,484.41
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,305.52	410.08	634.39	2,608.40
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,305.55	409.95	647.54	2,626.94
6.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	10,000.00	10,000.00	10,000.00	10,000.00
7.	Reserves (excluding Revaluation Reserve)	-	-	-	7,400.79
8.	Securities Premium Account	-	-	-	-
9.	Net Worth	21,406.34	20,100.79	18,121.39	20,100.79
10.	Outstanding Debt	35,168.32	36,813.98	32,806.02	36,813.98
11.	Outstanding Redeemable Preference Shares	-	-	-	-
12.	Debt Equity Ratio	1.64	1.83	1.81	1.83
13.	Capital Redemption reserve	-	-	-	-
14.	Debt Redemption reserve	-	-	-	-
15.	Debt Service Coverage Ratio	0.34	2.68	0.25	1.35
16.	Interest Service Coverage Ratio (No. of Times)	7.76	3.68	2.28	3.41
17.	Earnings Per Equity Share (of Rs.10/- each)				
	(a) Basic	1.31	0.41	0.63	2.61
	(b) Diluted	1.27	0.40	0.62	2.54

Notes:
1. The above unaudited results for the quarter ended Jun 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on July 17, 2023.
2. The above is an extract of the detailed format of quarterly and yearly Audited Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly Audited Financial Results are available on the websites of the Stock Exchange and the listed entity <https://assetreconstruction.adityabirlacapital.com/>
3. For the other line items referred in regulation 52(4) of the LODR regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on the <https://assetreconstruction.adityabirlacapital.com/>

Place : Mumbai
Date : July 17, 2023

ADITYA BIRLA CAPITAL
PROTECTING INVESTING FINANCING ADVISING

By Order of the Board
For Aditya Birla ARC Limited
Tushar Shah
Director
DIN: 00239762

