

Date: January 17, 2022

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalai Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Press Release/Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company is delighted to announce that wholly owned subsidiary Aerolloy Technologies Limited has been allotted 20 Hectares (50 Acres) of land next to Brahmos facility, by UPEIDA in Lucknow node of the UP Defence Industrial Corridor.

In this connection please find attached the press release titled **“PTC Industries wholly owned subsidiary Aerolloy Technologies has been allotted 20 Hectares (50 Acres) of land next to Brahmos facility, by UPEIDA, in Lucknow node of the UP Defence Industrial Corridor”**

Thanking you,

Yours faithfully,
For **PTC Industries Limited**

Smita Agarwal
Director and CFO

Encl: as above

Press Release

PTC Industries wholly owned subsidiary Aerolloy Technologies has been allotted 20 Hectares (50 Acres) of land next to Brahmos facility, by UPEIDA, in Lucknow node of the UP Defence Industrial Corridor

Lucknow, Uttar Pradesh, 17 January 2022: PTC Industries Limited (herein referred to as “PTC”), a manufacturer of high-quality engineering metal components for various critical and super-critical applications for more than five decades, **in recent years, has taken a leap towards manufacturing of strategic materials, components and subsystems for various Defence & Aerospace applications.**

PTC’s guiding principle is towards achieving PARITY in metal and metal component manufacturing capabilities and has always focused on bringing the best-in-class technologies in India that help the company manufacture products that are at par with global standards and substitutes imports, making India Self-Reliant or Atmanirbhar. **Moving ahead with this vision, PTC announces the allotment of 20 hectares (50 acres) of land by UPEIDA to PTC’s wholly owned subsidiary Aerolloy Technologies Limited (herein referred to as ATL) in the Lucknow node of the UP Defence Industrial Corridor.** This prime parcel of land is adjacent to the 80 hectares (200 acres) land provided by UPEIDA to Brahmos at the same location.

The Company intends to set up fully integrated material manufacturing capabilities of all exotic materials, including Titanium, Cobalt, and Nickel Superalloys, at this facility. The project will be developed in three phases with a total peak manufacturing capacity of 5,000 tonnes per annum. The facility, among other state-of-the-art equipment, will have a Vacuum Arc Remelter that has already been procured.

The project will be commissioned in three phases starting with manufacturing of Titanium Ingots. The second phase would see the manufacture of Nickel Super Alloys and other exotic metals for the aerospace industry, including Nickel and Cobalt alloys. The third phase would see PTC developing and supplying additional components and sub-systems for the adjoining Brahmos facility.

PTC already has received the “CLEARANCE CERTIFICATE” for critical ON-LINE FITTINGS (OLFs) for Defence applications, made out of expensive Titanium alloys and using a unique In-House Capability

comprising of Investment Casting + HIP (Hot Isostatic Pressing) processing techniques, available only with very few companies worldwide. To date, these critical "OLFs" are being imported but will now reduce imports as its production is commenced at the PTC facility. PTC is already a key supplier of Titanium castings and components to Brahmos for the past few years.

With its advanced technological capabilities and state-of-art facilities to manufacture Aerospace components & Sub Systems, PTC will play an important role in enhancing India's Defence Capabilities in the near future.

For more information, please contact:

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