



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/20-21/98
Date: 28/11/2020

To,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

Dear Sir/Madam,

SUB: Submission Complete Standalone and Consolidated Cash Flow
Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

We are in receipt of your mail on 27th November 2020 informing us regarding discrepancies in Un-audited financial results (Standalone and Consolidated) submitted to BSE Ltd for the Quarter and Half year ended 30th September 2020 for submitting Complete Cash Flow in PDF Mode.

with regards to your observation and discrepancies, we herewith submit Complete Cash Flow for both Standalone and Consolidated financial results for the half year ended 30th September 2020 in PDF mode.

Kindly take in your records please.

Thanking You,

For, **BODAL CHEMICALS LTD**

Mayur B Padhya
Chief Financial Officer



Encl: 1. Complete Standalone Cash Flow
2. Complete Consolidated Cash Flow

HEAD OFFICE:

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BODAL CHEMICALS LTD.

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Amount (Rs. in Million)

PARTICULARS	Half Year 30/09/2020	Half Year 30/09/2019
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Tax	5.06	630.19
Adjustments for		
Depreciation and Amortisation Expense	128.18	115.99
Unrealised Foreign Exchange Gain	(2.87)	(9.51)
Fair Value Loss/(Gain) on Investments measured through Profit or Loss	(21.34)	11.49
Mark-to-market (gain)/loss on derivative financial instruments	2.10	-
Allowance for Doubtful Trade Receivables	42.79	(0.32)
Finance Costs	44.51	56.82
Expenses recognised in respect of Share based Payments	6.93	4.04
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	(0.62)	2.78
Interest and Dividend Income	(81.53)	(72.40)
Operating Profit before Working Capital Changes	123.21	739.08
Adjustment for :		
Decrease in Trade Receivables	750.84	179.86
(Increase) / Decrease in Inventories	314.07	(98.67)
(Increase) / Decrease in Financial Assets	(0.49)	30.31
(Increase) / Decrease in Other Assets	105.60	(237.33)
Decrease in Trade Payables	(437.76)	(425.14)
Increase / (Decrease) in Other Financial Liabilities	(9.10)	1.70
Increase / (Decrease) in Other Liabilities and Provisions	(66.86)	(49.44)
Cash generated from Operations	779.51	140.37
Income Taxes Paid (Net of Refund)	0.25	155.42
Net Cash generated from / (used in) Operating Activities (A)	779.26	(15.05)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment including Capital Work in Progress and Capital Advances	(75.74)	(436.89)
Sale Proceeds of Property, Plant & Equipment	1.88	4.02
Loans given to Subsidiaries	(451.34)	(947.57)
Loans repaid by Subsidiaries	349.23	281.43
Loans given to Employees (Net)	6.22	(3.59)
Interest/Dividend received	63.84	72.40
Inter Corporate Loans received back	20.03	1.90
Bank Balances not considered as Cash and Cash Equivalents (Net)	(8.40)	0.03
Investments in Equity Shares in Subsidiaries	(3.76)	(330.74)
Net Cash used in Investing Activities (B)	(98.04)	(1,359.01)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	-	0.16
Increase/(Decrease) in Short Term Borrowings (Net)	(752.87)	1,050.96
Proceeds from issue of Equity Shares under ESOP	-	7.07
Money Received against Share Warrants	-	431.25
Finance Costs Paid	(44.49)	(56.82)
Lease Liability Paid	(0.16)	-
Dividend Paid on Equity Shares	0.02	(96.86)
Tax on Dividend Paid	-	(20.12)
Net Cash from / (used in) Financing Activities (C)	(797.50)	1,315.64
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	(116.28)	(58.42)
Cash & Cash Equivalents at the beginning of the period	122.64	66.46
Cash & Cash Equivalents at the end of the period	6.36	8.04



BODAL CHEMICALS LTD.

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Amount (Rs. in Million)

PARTICULARS	Half Year 30/09/2020	Half Year 30/09/2019
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit /(Loss) Before Tax and after Exceptional Items	(116.90)	556.31
Adjustment for		
Depreciation and Amortisation Expense	151.40	134.95
Gain on Recognition of Lease Assets	(0.01)	-
Unrealised Foreign Exchange Gain	0.09	(12.95)
Fair Value (Gain) / Loss on Investments measured through profit or loss	(21.34)	11.49
Mark-to-market (gain)/loss on derivative financial instruments	2.10	-
Allowance for doubtful trade receivables	43.44	0.84
Finance Costs	73.97	74.71
Expenses recognised in respect of share based payments	6.93	4.04
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	(0.62)	2.78
Interest and Dividend Income	(28.82)	(8.85)
Operating Profit before Working Capital Changes	110.24	763.32
Adjustment for :		
(Increase) / Decrease in Trade Receivables	757.94	(47.74)
(Increase) / Decrease in Inventories	216.83	(145.74)
(Increase) / Decrease in Financial Assets	(0.65)	29.95
(Increase) / Decrease in Other Assets	100.71	(237.62)
(Decrease) in Trade Payables	(373.12)	(532.76)
(Decrease) in Other Financial Liabilities	(9.00)	(7.93)
(Decrease) in Other Liabilities and Provisions	(70.85)	(40.24)
Cash generated from Operations	732.10	(218.76)
Income Taxes Paid (Net of Refund)	2.95	154.03
Net Cash generated from Operating Activities (A)	729.15	(372.79)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment including Capital Work in Progress and capital advances	(80.71)	(458.74)
Sale proceeds of Property, Plant & Equipment	1.89	4.01
Loans to Related Party	0.21	-
Net Change in Loans to Employees	6.47	(3.30)
Interest/Dividend received	28.82	8.85
Inter Corporate Loans received back	19.66	5.09
Bank Balances not considered as Cash and Cash Equivalents (Net)	(7.71)	1.06
Consideration for acquisition of control in subsidiary	-	(300.73)
Net Cash used in Investing Activities (B)	(31.37)	(743.76)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	(0.90)	(6.25)
Increase/(Decrease) in Short Term Borrowings	(681.99)	873.08
Proceeds from issue of Equity Shares under ESOP	-	7.07
Money Received against Share Warrants	-	431.25
Lease Liability Paid	(2.53)	-
Finance Costs Paid	(73.96)	(74.71)
Dividend Paid on Equity Shares	0.02	(96.86)
Tax on Dividend Paid	-	(20.12)
Net Cash from / (used in) Financing Activities (C)	(759.36)	1,113.46
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	(61.58)	(3.09)
Cash & Cash Equivalents at the beginning of the period	144.65	77.86
Cash & Cash Equivalents at the end of the period	83.07	74.77

