



Date: October 3, 2022

To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
Scrip Code: 543223	SYMBOL: MAXINDIA

Sub.: Grant of Stock Options under “Max India Limited - Employee Stock Option Plan – 2020”

Dear Sir/Madam,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company, on October 2, 2022, through circular resolution had approved the grant of 1,59,358 Stock Options to one of Senior Management Employees of Company under MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020.

Each Stock option entitles the option-holder one equity share of face value of Rs. 10/- each at the Grant/Exercise Price of Rs. 83.78 per Option which shall vest with the Option-holders on October 2, 2026. The exercise period shall be 5 years from the Vesting Date.

You are requested to take the aforesaid on record.

For Max India Limited
(formerly ‘Advaita Allied Health Services Limited’)

Pankaj Chawla
Company Secretary