

# PREMIER POLYFILM LTD

MNFRS: VINYL FLOORING, PVC SHEETING, PVC GEOMEMBRANES, PVC ARTIFICIAL LEATHER

Off. & Fact. : 40/1A, SITE IV, INDUSTRIAL AREA, SAHIBABAD, GHAZIABAD (U.P.) INDIA

Tel. : 0120-3364569, 2896986/87, FAX : +91-1166173349

E-mail : premierpoly@premierpoly.com Website : www.electromat.in

PPL/SECT/2024-2025

Date:17/05/2024

To,  
BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : OUTCOME OF THE BOARD MEETING HELD ON 17<sup>TH</sup> MAY,2024**

**SCRIP CODE : NSE : PREMIERPOL  
BSE : 514354**

Dear Sir/Madam,

The Board approved the following items in its Meeting held on 17<sup>th</sup> May,2024:

1. Approved Audited Financial Results of the Company for the quarter and Year ended 31st March,2024 and Audited Statement of Assets and Liabilities as on 31-03-2024, Audited Cash Flow Statement for the year ended on 31-03-2024, along with Audit Report of Statutory Auditor and a copy of declaration under Regulation 33(3)(d) read with Regulation 52(3) of the SEBI (Listing Obligation and Disclosures Requirement) Regulation,2015 as on 31st March,2024. Copies are attached.
2. Appointed Internal Auditor, Cost Auditor & Secretarial Auditor of the company for the financial year 2024-2025. Their brief profiles are attached.

**SUBJECT TO THE APPROVAL OF SHAREHOLDERS IN THE ENSUING ANNUAL GENERAL MEETING, THE BOARD HAS ALSO APPROVED THE FOLLOWING ITEMS :**

3. Recommended payment of Dividend @Rs.0.75 (Paisa Seventy Five only) (i.e. 15%) per equity share of Rs.5/- each for the Financial year 2023-2024.
4. Recommended sub-division of equity shares of the company i.e. to change face value of the equity shares from existing Rs.5/- each to Rs.1/- each.
5. Approved the Alteration of Capital clause of Memorandum of Association and Article of Association of the Company.
6. Re-appointed Shri R. B. Verma as an Executive Director of the Company for 12 months.
7. Re-appointed Shri Amitabh Goenka as Managing Director and CEO of the Company for 36 months.

The above said Meeting commenced at 12.30 Hrs. and was terminated at 16.15 Hrs.

This is for your information and records.

Thanking you,

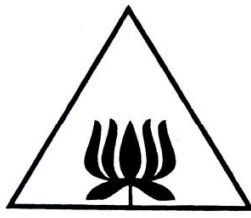
**Yours faithfully,  
For PREMIER POLYFILM LTD.,**

**HEENA SONI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

**Enclosed : As above**

REGD. OFFICE : 305 IIIrd FLOOR ELITE HOUSE 36, COMMUNITY CENTER KAILASH COLONY EXTN., (ZAMROODPUR) NEW DELHI-110048  
(CIN) L25209DL1992PLC049590





# PREMIER POLYFILM LTD

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## BRIEF PROFILE OF COST ACCOUNTANTS, INTERNAL AUDITOR & SECRETARIAL AUDITOR

### COST ACCOUNTANTS

M/s Cheena & Associates was appointed as Cost Accountants of the Company for the financial year 2024-2025. M/s Cheena & Associates is a firm of Cost Accountants based in New Delhi. The firm is Member of The Institute of Cost Accountants of India, Statutory Body established under the Cost Accountant Act 1959. They are in practice from more than 15 years in the field of Maintenance of Cost Records, Cost Audit, Cost Compliance Reports, Stock & Inventory Audit, Internal Audits, GST Consultancy, GST Audit, Company Laws & Indirect Taxes like VAT, Excise etc. The firm is backed by well experienced, committed and dedicated team. There are Two Qualified Cost Accountant backed by Articles and staff.

### INTERNAL AUDITOR

M/s D D Bansal Associates was appointed as Internal Auditor of the Company for the financial year 2024-2025. M/s D D Bansal Associates is a CA firm was established on 11-02-1991. We are more than 33 year old firm having 6 qualified partners. We have a balanced team of experienced, young and enthusiastic people including qualified C.A.'s with diversified background and sound knowledge of all the finance functions, Govt. Officers from Central Govt.'s Revenue Audit Accounts Departments., Full-time working Chartered Accountants, Semi-qualified CAs, Company Secretary, MBA, Audit Clerks etc.

### SECRETARIAL AUDITOR

Sumit Bajaj & Associates( "Company Secretaries Firm") was appointed as Secretarial Auditor of the Company for the financial year 2024-2025. Sumit Bajaj & Associates, a professional firm of Company Secretaries. The consultant offers a wide spectrum of services covering management consultancy, corporate finance, legal, secretarial and other corporate & strategy advisory services.

Yours faithfully,  
For PREMIER POLYFILM LTD.,

HEENA SONI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

REGD. OFFICE : 305 IIIrd FLOOR ELITE HOUSE 36, COMMUNITY CENTER KAILASH COLONY EXTN., (ZAMROODPUR) NEW DELHI-110048  
(CIN) L25209DL1992PLC049590



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rupees in Lakhs)

	Particulars	Quarter ended 31-03-2024	Quarter ended 31- 12-2023	Quarter ended 31-03-2023	Year ended 31-03-2024	Year Ended 31/03/2023
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	<b>INCOME</b>					
	Revenue from Operations (Inclusive of GST)	7,813	6,907	7,247	29,563	28,790
	Other Operating Income	64	30	33	165	81
	<b>TOTAL INCOME</b>	<b>7,877</b>	<b>6,937</b>	<b>7,280</b>	<b>29,728</b>	<b>28,871</b>
2	<b>EXPENSES</b>					
	(a) Cost of materials consumed	3,144	3,904	4,105	15,463	17,332
	(b) Purchases of stock-in-trade	866	29	270	970	868
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	451	45	-109	604	(305)
	(d) Employee benefits expense	649	603	624	2,477	2,322
	(e) Finance Costs	32	38	26	204	273
	(f) Depreciation and amortisation expense	128	129	140	516	493
	(g) Other Expenses	0	0	0	0	0
	GST	931	840	892	3,554	3,521
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	809	786	807	3,213	2,847
	<b>TOTAL OTHER EXPENSES</b>	<b>1,740</b>	<b>1,626</b>	<b>1,699</b>	<b>6,767</b>	<b>6,368</b>
	<b>TOTAL EXPENSES</b>	<b>7,010</b>	<b>6,374</b>	<b>6,755</b>	<b>27,001</b>	<b>27,351</b>
3	<b>Total Profit before Exceptional Items &amp; Tax</b>	<b>867</b>	<b>563</b>	<b>525</b>	<b>2,727</b>	<b>1,520</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Total Profit before Tax</b>	<b>867</b>	<b>563</b>	<b>525</b>	<b>2,727</b>	<b>1,520</b>
6	<b>Tax Expenses</b>					
7	Current Tax	189	140	130	659	405
8	Deferred Tax	8		-53	8	(53)
9	<b>Total tax expenses</b>	<b>197</b>	<b>140</b>	<b>77</b>	<b>667</b>	<b>352</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
11	<b>Net Profit for the period from continuing Operations</b>	<b>670</b>	<b>423</b>	<b>448</b>	<b>2,060</b>	<b>1,168</b>
12	<b>Profit/(loss) for the period from discontinued Operations before tax</b>		-			-
13	<b>Tax Expenses of discontinued Operations</b>		-			-
14	<b>Net Profit/(Loss) from discontinued Operations after tax</b>		-			-
15	Share of Profit/(Loss) of associates and joint ventures accounted for using equity method		-			-
16	<b>Total Profit for the period</b>	<b>670</b>	<b>423</b>	<b>448</b>	<b>2,060</b>	<b>1,168</b>
17	<b>Other comprehensive Income net of taxes</b>	<b>11</b>	<b>31</b>	<b>5</b>	<b>96</b>	<b>19</b>
18	<b>Total Comprehensive Income for the period</b>	<b>681</b>	<b>454</b>	<b>453</b>	<b>2,156</b>	<b>1,187</b>
19	<b>Total Profit or Loss, attributable to</b>		-			-
	<b>Profit or Loss, attributable to owners of parent</b>		-			-

20	Total comprehensive Income for the period attributable to					
	Comprehensive Income for the period attributable to owners of parent	681	454	453	2,156	1,187
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest	-	-	-	-	-
21	<b>DETAILS OF EQUITY SHARE CAPITAL</b>					
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059
	Face Value	5	5	5	5	5
22	Details of debt securities			0		
23	Reserve excluding revaluation Reserves	6,332	6,332	5,250	6,332	5,250
24	<b>EARNING PER SHARE</b>					
(i)	Earning per equity share for continuing operations					
	Basic earnings (loss) per share from continuing Operations	3.2	2.02	2.14	9.83	5.58
	Diluted earnings (loss) per share from continuing Operations	3.2	2.02	2.14	9.83	5.58
(ii)	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued Operations		-			-
	Diluted earnings (loss) per share from discontinued Operations		-			-
25	Earning per equity share					
	Basic earnings (loss) per share from continuing and discontinued Operations	3.2	2.02	2.14	9.83	5.58
	Diluted earnings (loss) per share from continuing and discontinued Operations	3.2	2.02	2.14	9.83	5.58
26	Debt Equity Ratio	0.16	0.13	0.45	0.16	0.45
27	Debt Service coverage Ratio (DSCR)	9.72	2.81	3.63	4.36	3.41
28	Interest Service Coverage Ratio (ISCR)	28.09	15.82	21.19	14.37	6.57
29	Disclosure of noted on financial results					

**Notes :**

- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 17th May,2024
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- The Board has recommended payment of Dividend @ 0.75 per equity share. Payment of dividend is subject to approval of shareholders in the Thirty Second Annual General Meeting.
- The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

For PREMIER POLYFILM LTD.



Amtaabh Goenka  
Managing Director & CEO  
DIN 00061027

Place : New Delhi  
Date 17-05-2024

**PREMIER POLYFILM LTD.**

**STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024**

(Figures Rupees In Lakhs)

PARTICULARS	Year Ended 31/03/2024	Year ended 31/03/2023
	Audited	Audited
(Refer Notes Below)		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and equipment	5,201	5,335
Capital work - in -progress	-	120
Investment Property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
<b>NON CURRENT FINANCIAL ASSETS</b>	5,201	5,455
Non - current Investments	871	435
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	226	148
<b>TOTAL NON CURRENT FINANCIAL ASSETS</b>	1,097	583
Deferred tax assets (net)	121	109
Other non -current assets	31	33
<b>TOTAL NON CURRENT ASSETS</b>	6,450	6,180
<b>CURRENT ASSETS</b>		
Inventories	2,024	2,922
<b>CURRENT FINANCIAL ASSETS</b>	-	-
Current investments	-	-
Trade receivables current	3,529	3,238
Cash and cash equivalents	479	476
Bank balance other than cash and cash equivalents	-	-
Loans Current	-	-
Other current financial assets	306	389
<b>TOTAL CURRENT FINANCIAL ASSETS</b>	4,314	4,103
Current tax assets (net)	-	21
Other current assets	525	559
<b>TOTAL CURRENT ASSETS</b>	6,863	7,605
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
<b>TOTAL ASSETS</b>	13,313	13,785
<b>EQUITY AND LIABILITIES</b>		
Equity		-
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		-
Equity Share Capital	1,059	1,059
Other Equity	8,384	6,332
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		-
Non controlling Interest		-
<b>TOTAL EQUITY</b>	9,443	7,391
<b>LIABILITIES</b>		

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<b>NON-CURRENT LIABILITIES</b>		
<b>NON-CURRENT FINANCIAL LIABILITIES</b>	<b>599</b>	<b>1,004</b>
Borrowings, non current		-
Trade payable non current		-
Other Non current financial liabilities		-
<b>TOTAL NON CURRENT FINANCIAL LIABILITIES</b>	<b>599</b>	<b>1,004</b>
Provisions Non current	404	353
Deferred Tax liabilities (net)	102	82
Deferred government grants non current		-
Other non current liabilities		-
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>1,105</b>	<b>1,439</b>
<b>CURRENT LIABILITIES</b>		
<b>CURRENT FINANCIAL LIABILITIES</b>		
Borrowings ,current		-
Trade payable, current	1,040	1,881
Other current financial liabilities	1,368	2,776
<b>TOTAL CURRENT FINANCIAL LIABILITIES</b>	<b>2,408</b>	<b>4,657</b>
Other current liabilities	217	240
Provisions, current	52	58
Current tax liabilities (Net)	88	-
Deferred government grants, current	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,765</b>	<b>4,955</b>
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
<b>TOTAL LIABILITIES</b>	<b>3,870</b>	<b>6,394</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,313</b>	<b>13,785</b>
Disclosure of notes on assets and liabilities		

For PREMIER POLYFILM LTD.



**Amitaabh Goenka**  
**Managing Director & CEO**  
**DIN : 00061027**

**Place : New Delhi**  
**Date : 17/05/2024**

PREMIER POLYFILM LTD.

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2024

(Figures : Rupees in Lakhs)

	DESCRIPTION	Year ended 31st	Year ended 31st
		March,2024	March,2023
		Audited	Audited
<b>Statement of cash flows</b>			
Whether cash flow statement is applicable on company			
<b>Cash flows from used in operating activities</b>			
	Profit before tax	2727	1,520
<b>Adjustments for reconcile profit (loss)</b>			
	Adjustments for finance costs	162	211
	Adjustments for decrease (increase) in inventories	898	425
	Adjustments for decrease (increase) in trade receivables, current	-291	(947)
	Adjustments for decrease (increase) in trade receivables, non-current		
	Adjustments for decrease (increase) in other current assets	26	24
	Adjustments for decrease (increase) in other non-current assets		-
	Adjustments for other financial assets, non-current		-
	Adjustments for other financial assets, current		-
	Adjustments for other bank balances		-
	Adjustments for increase (decrease) in trade payables, current	-764	26
	Adjustments for increase (decrease) in trade payables, non-current		-
	Adjustments for increase (decrease) in other current liabilities		-
	Adjustments for increase (decrease) in other non-current liabilities		-
	Adjustments for depreciation and amortisation expense	516	493
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		-
	Adjustments for provisions, current		-
	Adjustments for provisions, non-current		-
	Adjustments for other financial liabilities, current		-
	Adjustments for other financial liabilities, non-current		-
	Adjustments for unrealised foreign exchange losses gains		-
	Adjustments for dividend income		-
	Adjustments for interest income	-51	(36)
	Adjustments for share-based payments		-
	Adjustments for fair value losses (gains)		-
	Adjustments for undistributed profits of associates		-
	Other adjustments for which cash effects are investing or financing cash flow		-
	Other adjustments to reconcile profit (loss)	3	-
	Other adjustments for non-cash items		-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships		-
	<b>Total adjustments for reconcile profit (loss)</b>	<b>499</b>	<b>196</b>
	<b>Net cash flows from (used in) operations</b>	<b>3,226</b>	<b>1,716</b>
	Dividends received		-
	Interest paid		-
	Interest received		-
	Income taxes paid (refund)	535	472
	Other inflows (outflows) of cash		
A	<b>Net cash flows from (used in) operating activities</b>	<b>2,691</b>	<b>1,244</b>
<b>Cash flows from used in investing activities</b>			
	Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments of other entities		
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
	Proceeds from sales of property, plant and equipment	11	18
	Purchase of property, plant and equipment	270	1,756
	Proceeds from sales of investment property		-

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	Purchase of investment property		-
	Proceeds from sales of intangible assets		-
	Purchase of intangible assets		-
	Proceeds from sales of intangible assets under development		-
	Purchase of intangible assets under development		-
	Proceeds from sales of goodwill		-
	Purchase of goodwill		-
	Proceeds from biological assets other than bearer plants		-
	Purchase of biological assets other than bearer plants		-
	Proceeds from government grants		-
	Proceeds from sales of other long-term assets		-
	Purchase of other long-term assets		-
	Cash advances and loans made to other parties		-
	Cash receipts from repayment of advances and loans made to other parties		-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts		-
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts		-
	Dividends received		-
	Interest received	39	29
	Income taxes paid (refund)		-
	Other inflows (outflows) of cash	-343	(1)
<b>B</b>	<b>Net cash flows from (used in) investing activities</b>	<b>(563)</b>	<b>(1,710)</b>
	<b>Cash flows from used in financing activities</b>		
	Proceeds from changes in ownership interests in subsidiaries		
	Payments from changes in ownership interests in subsidiaries		
	Proceeds from issuing shares		
	Proceeds from issuing other equity instruments		
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings	1280	2,147
	Repayments of borrowings	2000	1,676
	Payments of finance lease liabilities		
	Payments of lease liabilities		
	Dividends paid	104	105
	Interest paid	162	211
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
<b>C</b>	<b>Net cash flows from (used in) financing activities</b>	<b>(986)</b>	<b>155</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>1,142</b>	<b>(311)</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>		
	Effect of exchange rate changes on cash and cash equivalents		
	<b>Net increase (decrease) in cash and cash equivalents</b>		
	Cash and cash equivalents cash flow statement at beginning of period	(1,241)	(930)
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>(99)</b>	<b>(1,241)</b>

For PREMIER POLYFILM LTD.



**Amitaabh Goenka**  
**Managing Director & CEO**  
**DIN : 00061027**

**Place : New Delhi**  
**Date : 17/05/2024**



**Independent Auditors' Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Premier Polyfilm Limited**

**Opinion**

We have audited the accompanying statement of quarterly and annual standalone financial results of **Premier Polyfilm Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

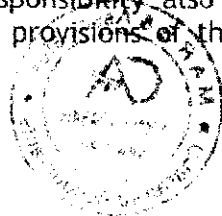
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for





preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions





are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

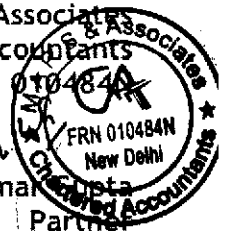
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For MARS & Associates  
Chartered Accountants  
FRN 010484N  
New Delhi  
CA. Vipul Kumar Gupta  
Partner



M.No. 522310

UDIN: 24522310BKEDWL9615

Dated: May 17, 2024

Place: New Delhi



# PREMIER POLYFILM LTD

MNFRS: VINYL FLOORING, PVC SHEETING, PVC GEOMEMBRANES, PVC ARTIFICIAL LEATHER  
Off. & Fact. : 40/1A, SITE IV, INDUSTRIAL AREA, SAHIBABAD, GHAZIABAD (U.P.) INDIA  
Tel. : 0120-3364569, 2896986/87, FAX : +91-1166173349  
E-mail : premierpoly@premierpoly.com Website : www.electromat.in

PPL/SECT/2024-2025

Date:17/05/2024

To,  
BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : DECLARATION UNDER REGULATION 33(3)(D) READ WITH REGULATION 52(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SCRIP CODE : NSE : PREMIERPOL  
BSE : 514354**

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results for the year 31<sup>st</sup> March, 2024 as audited by the Statutory Auditors of the Company.

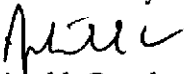
## DECLARATION

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 1 July, 2023, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, the Statutory Auditors of the Company, M A R S & Associates, Chartered Accountants (Firm Registration Number : 010484N)), has **not expressed any Modified Opinion(s)/ Audit Qualification(s) / or other Reservation(s)** and accordingly the statement on impact of audit qualifications is not required to be given.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Premier Polyfilm Ltd.

  
Amitaabh Goenka  
Managing Director & CEO

  
Paribesh Mishra  
Chief Financial Officer

REGD. OFFICE : 305 III<sup>rd</sup> FLOOR ELITE HOUSE 36, COMMUNITY CENTER KAILASH COLONY EXTN., (ZAMROODPUR) NEW DELHI-110048  
(CIN) L25209DL1992PLC049590

