



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | FB: www.facebook.com/maninfra

Date: 13.07.2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Script Code: 533169

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Incorporation of a Joint Venture Entity ("JV entity") in the name of Parvat Washington, LLC and execution of LLC Agreement.

Dear Sir/Madam,

We are pleased to inform you that MICL Global, INC (a wholly owned subsidiary of the Company) has formed 'Parvat Washington, LLC' as JV entity in the State of Delaware, USA; which has entered into the LLC Agreement for URBIN Miami Beach Partners, LLC.

URBIN as brand, aims to provide affordability, sustainability and mobility in core urban neighborhoods. URBIN is a relaxed co-live/ co-work space created to cater to communities offering budget conscious lifestyle through responsible green living and working. URBIN features co-live, co-work, and an extended-stay hotel component alongside wellness amenities. Situated on Washington Avenue, the project will offer more than 10,000 sq. ft. of leasable workspace and combined approx. 125 living spaces across hotel rooms and co-living residences.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given as under:

Sr. No.	Particulars	Details of JV Entity
1.	Name of the Target entity, details in brief such as size, turnover etc.	Parvat Washington, LLC Size/Turnover: NIL (Yet to Commence Business operations)
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Parvat Washington, LLC is a JV entity of MICL Global, INC. The Promoter and Promoter Group have no interest in the above entity, except Mr. Vatsal Shah (Promoter Group), who has been appointed as an Authorized Representative.
3.	Industry to which the entity acquired belongs.	Real Estate Development





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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Capital contribution made of US \$ 2.41 million
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	MICL Global, INC holds 50% interest in Parvat Washington, LLC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Parvat Washington, LLC is a JV entity of MICL Global, INC. Parvat Washington, LLC has been incorporated in State of Delaware, USA in May 2022 to inter-alia carry on the Business of Real Estate Development and other lawful activities and is yet to commence business operations.

Further the details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, in respect of URBIN Miami Beach Partners, LLC are given as under:

Sr. No.	Particulars	Details of JV Entity
1.	Name of the Target entity, details in brief such as size, turnover etc.	URBIN Miami Beach Partners, LLC ("LLC") Size/Turnover: NIL. The LLC is at initial stage of commencement of business operations.
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	URBIN Miami Beach Partners, LLC is a JV entity of Parvat Washington, LLC. The Promoter and Promoter Group have no interest in the above entity.





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3.	Industry to which the entity acquired belongs.	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Capital contribution of approx. US \$ 4.8 million to be made in due course.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Parvat Washington, LLC holds 40% interest in URBIN Miami Beach Partners, LLC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	URBIN Miami Beach Partners, LLC was originally incorporated in State of Florida in October 2019 and registered in State of Delaware, USA in July, 2022 to inter-alia carry on the Business of Real Estate Development and other lawful activities. URBIN Miami Beach Partners, LLC is at initial stage of commencement of business operations.

Kindly take the above information in your records.

Thanking You,

Yours faithfully,

For Man Infraconstruction Limited


Durgesh Dingankar
Company Secretary
Membership No.: F7007

