



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

March 11, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Re: Media Release

“Expression of Interest for a 5 Star Hotel located in Delhi NCR a prime hospitality business”

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the Company today titled **“Expression of Interest for a 5 Star Hotel located in Delhi NCR a prime hospitality business”**, for the purpose detailed therein.

We request you to kindly take the above information on your record and oblige.

Yours Faithfully,

for Vikas Lifecare Limited
(Formerly Known as Vikas Multicorp Limited)

Parul Rai
Company Secretary



Media Release

Expression of Interest for a 5 Star Hotel located in Delhi NCR a prime hospitality business

New Delhi, March 11, 2022: Vikas Lifecare Limited is pleased to share a recent significant development in regard to diversification of its business interests. The company has evaluated and decided to submit an expression of interest to Edelweiss Asset Reconstruction Company Limited for acquisition of a company owning the property in a 5 Star Hotel located in Delhi NCR a prime hospitality business.

The proposed acquisition involves an investment of about Rs. 1200 million, which shall be funded from internal accruals and equity proceeds.

About the Company:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of trading and manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of **ONGC** – The Oil and Natural Gas Corporation Ltd.” Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

VLL has a division engaged in Agro Products Business, The Company is empanelled with **NAFED** – The “National Agricultural Co Operative Federation of India” and **HOFED** – The “Uttar Pradesh Horticultural Co Operative Marketing Federation”

As a long-term business strategy, the company has most recently diversified it’s business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for **FMCG, Agro, and Infrastructure Segments**; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, **BSE** (*Scrip Code: 542655*), and **NSE** (*Scrip Code: VIKASLIFE*)

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statement.