

LATL:CS:PR:2022-23

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol: LUMAXTECH

Subject: Investor Release of Financial Results for the 1st Quarter ended June 30, 2022

Dear Sir/ Ma'am,

Please find enclosed herewith the Investor release being issued by the Company for the 1st Quarter ended June 30, 2022. The same shall also be made available on the website of the Company www.lumaxworld.in/lumaxautotech

This is for your Information and Records.

Thanking you,
For Lumax Auto Technologies Limited


Raajesh Kumar Gupta
Company Secretary
Membership No. A8709



Encl: As stated Above

Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q1 FY23 Consolidated Results

- ✓ Q1FY23 revenue at Rs. **422 cr**; growth of **62%** from Q1FY22
- ✓ EBITDA margin at **11.5%** for Q1FY23 up by **430 bps** from Q1FY22
- ✓ PBT margin at **8.2%** for Q1FY23

Gurugram – 6th August 2022: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its consolidated unaudited financial results for the quarter ended 30th June 2022.

Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q1FY22	Q1FY23	GAP	Q4FY22	GAP
Revenue	260	422	62%	417	1%
EBITDA	19	48	160%	49*	-2%
Margin (%)	7.2%	11.5%		11.8%	
PBT	8	34	341%	35*	-2%
Margin (%)	3.0%	8.2%		8.4%	
PAT (after Minority Interest)	3	22	541%	21	4%
Margin (%)	1.3%	5.2%		5.0%	
EPS	0.5	3.20	541%	3.09	4%

* QIV FY22 profitability is before exceptional expense of Rs. 1.75 cr

Operational Highlights — Q1FY23:

- Integrated Plastic Modules contributed 21% to overall Revenues followed by Aftermarket at 19%, Chassis at 15%, Gear Shifter at 15%, Lighting products at 10%, Emission at 7% and Others at 13%
- 2/3-Wheelers contributed 38% to overall Revenues, Passenger Car at 24%, After Market contributed 19% & CV's at 8%

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Business Update:

- During the current quarter, on May 03, 2022, the Company has filed the Draft Scheme of merger with National Company Law Tribunal (NCLT) of its 100% subsidiary "Lumax Mettalics Pvt. Ltd." with the Company for efficient utilisation & synergy of resources. The Appointed date of Merger will be April 01, 2022 subject to necessary regulatory approvals.
- The Subsidiary Company "Lumax Mannoh Allied Technologies Pvt Ltd." has started its production at Bengaluru facility from 1st April, 2022.

New Launches made during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	MSIL	Breeza	AT Gear Shifter
	M&M	New Scorpio	
	Toyota	Hryder	AT & MT Gear Shifter
	PSA	CitroenC3	Air Intake System
	Volkswagen	Virtus	

Awards:

- The subsidiary company "Lumax Mannoh Allied Technologies Limited" won two awards for Design & Development and Overall Performance for FY 2021-22 at the Maruti Suzuki Vendor Conference 2022 held in May 2022.
- The Pantnagar plant of the company won the Platinum Award under the Category 'Low-Cost Automation' in CII National Competition held in July 2022.

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said *"Despite the challenges faced by the auto industry during the last few quarters, we have consistently been able to report strong quarterly revenue & profitability and are optimistic of maintaining similar growth run rate in the coming future.*

We are seeing a sharp revival in the auto industry on the back of stabilizing commodity prices and ease of shortages of semiconductors. With increased technological advancements, consumer sentiments & buying

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behaviour, we envisage demand for more advanced & premium products to increase, which in turn will be the future growth drivers for the auto industry. We have been continuously working to improve our product performance and keep abreast with the shift witnessed in the auto industry.

With high runway for growth in the industry, our strong product portfolio & long-standing relationships with OEM's; we are confident of outperforming the industry growth by increasing our wallet share among the existing customers, addition of our supplies in the new launches and addition of new customers."

About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Integrated Plastic Modules, 2/3-wheeler Lighting, Chassis, Gear Shifter, Shift Towers, Emission Systems, Seat Frames, Oxygen Sensors, Electric devices & components). We are market leaders in Design, Testing and Manufacturing of Gear Shift levers in India. The Company has a robust pan-India distribution network with 17 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Mahindra & Mahindra, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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For further details please contact:

Company	Investor Relations Advisors
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