



TRF LIMITED

Ref : SEC:152

December 17, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India.

Scrip Code: **505854**

Symbol: **TRF**

Dear Madam, Sir(s),

Sub: Changes to the Board of Directors

The Company hereby informs ;

1. Resignation of Mr. T.V. Narendran, as Non-Executive, Non-Independent Director of the Company

Mr. T.V. Narendran (DIN: 03083605) has resigned as the Non-Executive Director of the Company and consequently has ceased to be the Chairman of the Board. The resignation is effective December 16, 2022. The Board has taken note of the resignation and placed on record its sincere appreciation for the leadership, guidance and contribution made by Mr. Narendran during his tenure as Member and Chairman of the Board.

2. Resignation of Mr. Koushik Chatterjee, as Non-Executive, Non-Independent Director of the Company

Mr. Koushik Chatterjee (DIN: 00004989) has resigned as the Non-Executive Director of the Company. The resignation is effective December 16, 2022. The Board has taken note of the resignation and placed on record its sincere appreciation for the contribution made by Mr. Chatterjee during his tenure as Member of the Board.

3. Election of Chairman

The Board elected Mr. Avneesh Gupta, Non-Executive Director as the Chairman of the Board, effective December 17, 2022 in place of Mr. T.V. Narendran.



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4. Appointment of Mr. Sanjib Nanda as as Additional Director (Non-Executive Non-Independent) of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors ('Board') of TRF Limited ('the Company') has today, i.e., December 17, 2022, approved the appointment Mr. Sanjib Nanda (DIN: 01045306) as an Additional Director (Non-Executive Non-Independent) with immediate effect, up to the date of approval by the shareholders of the Company.

There are no inter-se relations between Mr. Nanda and the other members of the Board. Further, Mr. Nanda is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

Details in respect of the above appointment are enclosed herewith in Annexure 1.

The above announcement is also being made available on the website of the Company www.trf.co.in

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully,
For TRF LIMITED

Prasun Banerjee
Company Secretary

Encl: As above



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Annexure-1

Details of changes to the Board of Directors of the Company is provided hereunder:

S. No.	Particulars	Resignation	Appointment
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	1. Mr. T.V. Narendran, Non-Executive, Non-Independent Director ceased to be a Member of the Board due to his resignation from the Company. 2. Mr. Koushik Chatterjee Non-Executive, Non-Independent Director, ceased to be a Member of the Board due to his resignation from the Company.	Appointment of Mr. Sanjib Nanda as Additional Director (Non-Executive Non-Independent) of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Cessation of Mr. Narendran and Mr. Chatterjee is effective December 16, 2022	The appointment is effective December 17, 2022, up to the date of approval by the shareholders of the Company
3	Brief profile	Not Applicable	Mr Sanjib Nanda is currently Vice President, Financial Operations & Corporate Reporting at Tata Steel. A chartered accountant by profession, Mr Nanda joined Tata Steel Limited in 1991. He previously led the Finance & Accounts function as CFO of NatSteel Group and Tata Steel BSL post the acquisition of Bhushan Steel through IBC process.



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			<p>Over the past 15 years, Mr Nanda has led various Group Finance functions at Tata Steel including Capital Markets, Treasury, Corporate Finance & Banking, Strategy, M&A and Finance Transformation projects. He has also worked for over a decade in the area of International Sales & Marketing, heading the South-East Asia region for Tata Steel and subsequently leading the worldwide steel trading business.</p> <p>He is a member of the Board of Directors of various subsidiaries of Tata Steel Group Companies in India & South-East Asia.</p> <p>Prior to joining Tata Steel, Mr Nanda worked with A F Ferguson & Company (now known as Deloitte), the leading Chartered Accountant firm in India, and was involved in Audits of large Indian and multinational corporates, as well as Foreign Banks and advisory services of multinational companies.</p>
4	Disclosure of Relationships between directors (in case of appointment of a director).	Not Applicable	There are no inter-se relations between Mr. Nanda and the other Members of the Board of the Company.