

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2022

May 31, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : Earnings Release

Dear Sir/Madam,

In continuation to our letter dated 26th May, 2022, enclosed herewith a copy of Earnings Release issued by the Company on Audited Financial Results for the quarter and year ended 31st March, 2022.

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Date: 31th May, 2022

EARNINGS RELEASE

Gurugram, Haryana: 31th May, 2022 – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe, **for Electric Vehicles, Electrified vehicles and ICE Engine**. It has strong in-house R&D Capabilities. Rico’s integrated services include design, development, tooling, casting, machining and assembly across commodities.

Financial Highlights (Standalone)

(In ₹ Cr.)

Particulars	Q4FY22	Q3FY22	Q4FY21	Change (QoQ)	Change (YoY)
Total Revenue	445.5	414.9	427.6	7.4%	4.2%
EBITDA	43.8	38.8	40.5	12.8%	8.1%
EBITDA Margin	9.8%	9.4%	9.5%	47 bps	35 bps
Net Profit	10.1	6.5	9.3	54.7%	8.5%
Net Profit Margin	2.3%	1.6%	2.2%	69 bps	9 bps
EPS	0.8	0.5	0.7	56.3%	8.7%

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
	Total Revenue	Domestic Sales	Exports
Q4FY22	446	319 (72%)	127 (28%)
Q4FY21	428	318 (74%)	110 (26%)

Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports
	Total Revenue	Domestic Sales	Exports
Q4FY22	446	319 (72%)	127 (28%)
Q3FY22	415	294 (71%)	121 (29%)

Rico Auto Industries Limited

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Website: www.ricoauto.in

FY22 vs FY21:

Standalone

(In ₹ Cr.)

<u>Particulars</u>	<u>FY22</u>	<u>FY21</u>	<u>Change</u>
Total Revenue	1,623.2	1,304.7	24.4%
EBITDA	151.2	93.3	61.9%
EBITDA Margin	9.3%	7.2%	216 bps
Net Profit	22.9	-5.8	NA
Net Profit Margin	1.4%	-0.4%	185 bps
EPS	1.7	-0.4	NA

<u>Yearly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↑	↑	↑
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
FY22	1,623	1,167 (72%)	456 (28%)
FY21	1,305	946 (72%)	359 (28%)

Financial Highlights (Consolidated)

(In ₹ Cr.)

<u>Particulars</u>	<u>Q4FY22</u>	<u>Q3FY22</u>	<u>Q4FY21</u>	<u>Change (QoQ)</u>	<u>Change (YoY)</u>
Total Revenue	518.4	476.3	490.6	8.8%	5.7%
EBITDA	49.4	46.8	48.2	5.5%	2.5%
EBITDA Margin	9.5%	9.8%	9.8%	-30 bps	-30 bps
Net Profit	8.7	9.5	10.6	-8.0%	-17.7%
Net Profit Margin	1.7%	2.0%	2.2%	-30 bps	-48 bps
EPS	0.7	0.7	0.8	-7.1%	-16.7%

<u>Quarterly (YoY)</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↑	↑	↑
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q4FY22	518	390 (75%)	128 (25%)
Q4FY21	491	381 (78%)	110 (22%)

<u>Quarterly (QoQ)</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	Total Revenue	Domestic Sales	Exports
Q4FY22	518	390 (75%)	128 (25%)
Q3FY22	476	354 (74%)	122 (26%)

FY22 vs FY21:

Consolidated

(In ₹ Cr.)

<u>Particulars</u>	<u>FY22</u>	<u>FY21</u>	<u>Change</u>
Total Revenue	1,878.9	1,488.4	26.2%
EBITDA	176.9	107.1	65.1%
EBITDA Margin	9.4%	7.2%	220 bps
Net Profit	23.8	-14.1	NA
Net Profit Margin	1.3%	-0.9%	220 bps
EPS	1.75	-1.05	NA

<u>Yearly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	Total Revenue	Domestic Sales	Exports
FY22	1,879	1,417 (75%)	462 (25%)
FY21	1,488	1,125 (76%)	363 (24%)

New Business

Major Developments Q4FY22

- ✓ Given our strong brand coupled with commitment to customer and suppliers, for Q4FY22 we have been nominated new business of Program Value Rs. 743 Crs. Annualized Peak Value Rs. 177Crs.
- ✓ More potential business with customers under discussion.

About Rico Auto Industries Ltd

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine**. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given **RICO** a further technological edge. **RICO** continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

Investor Relations Contact

Vijay Gyanchandani | S-Ancial Technologies Pvt. Ltd. | vijay@s-ancial.com | +91-9619438448

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.