

---

# BIHAR SPONGE IRON LIMITED

---

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND  
Ph. +91 995542302, E-mail: [companysecretary@bsil.org.in](mailto:companysecretary@bsil.org.in) / [bsilchandil@gmail.com](mailto:bsilchandil@gmail.com) Website : [www.bsil.org.in](http://www.bsil.org.in)  
CIN: L27106JH1982PLC001633

---

**Dated - 29.09.2023**

**To,**  
**The Manager Listing**  
**The BSE Limited**  
**PJ Towers, Dalal Street,**  
**Mumbai-400001.**

**Subject : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Amendments to the Memorandum and Articles of Association of the Company**

**SCRIP CODE: 500058**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the 41<sup>st</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September, 2023, the members of the Company have approved the following by way of Special Resolutions:

- 1. Alteration of Object Clause and Liability Clause of Memorandum of Association (MOA).**
- 2. Adoption of new set of Articles of Association of the Company (AOA).**

Further, the brief details of alteration & adoption of new set of the MOA and AOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - I.

We request you to kindly bring the aforesaid information to the notice of members.

Thanking you,

Yours faithfully,

**For Bihar Sponge Iron Limited**

Vimal Prasad Gupta  
Company Secretary &  
Compliance Officer  
FCS 6380  
Enclosed - As above

---

# BIHAR SPONGE IRON LIMITED

---

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND  
Ph. +91 9955542302, E-mail: [companysecretary@bsil.org.in](mailto:companysecretary@bsil.org.in) / [bsilchandil@gmail.com](mailto:bsilchandil@gmail.com) Website : [www.bsil.org.in](http://www.bsil.org.in)  
CIN: L27106JH1982PLC001633

---

## **Annexure - I**

### **1. Summary of amendments in Memorandum of Association (MOA) of the Company**

The brief details of the alteration made in Memorandum of Association are as follows:

- (a) Clause III.A. of the Memorandum of Association of the Company relating to its Main Objects, be altered, by adding a new sub-clause 7 after the existing sub-clause 6 in Clause III.A.:

7. To carry on all or any of the business of manufacturers, buyers, sellers and distributors, agent or dealers (whether whole sale, retail or otherwise) of any kind of Metal Wires, Welding Wires, Arc Welding Electrodes, Gas Welding Electrodes, Submersed Welding Electrodes, SAW Wire and SAW Flux, Electrodes of all kinds whether used for welding or for other purposes, including graphite electrodes, FCAW and other appliances and accessories of all types used for or in connection with the said welding electrodes and to carry on all or any of the business as manufacturer, dealer, agent, importer, exporter, service provider of machineries, apparatuses, accessories and welding filler metals for welding, soldering and brazing by arc welding process whether or not capable of cutting, in India or abroad.

- (b) The existing Clause IV be substituted with the following new Clause IV:

IV. The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

### **2. Summary of amendments in Articles of Association (AOA) of the Company**

The brief details of the alteration made in Articles of Association are as follows:

- Consequent to the enactment of the Companies Act, 2013 ("the Act"), the regulatory provisions have undergone comprehensive changes which have necessitated several amendments in AOA of the Company including deletion of certain redundant Articles.

---

# BIHAR SPONGE IRON LIMITED

---

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND  
Ph. +91 9955542302, E-mail: [companysecretary@bsil.org.in](mailto:companysecretary@bsil.org.in) / [bsilchandil@gmail.com](mailto:bsilchandil@gmail.com) Website : [www.bsil.org.in](http://www.bsil.org.in)  
CIN: L27106JH1982PLC001633

---

- In view of frequent changes, it was thought fit by the Board of Directors of the Company that certain clauses of the existing AOA of the Company should be amended/modified and certain new clauses should also be inserted or replaced in place of existing clauses of AOA to align the same with the prevailing provisions of the Act and rules made thereunder.
- Accordingly, new AOA in substitution of existing AOA, is adopted to make it consistent and align it with the provisions of the Act and the Rules made thereunder.
- During this exercise of amendment of existing clauses and insertion of certain new clauses, chronological serial numbers of the clauses of the AOA have also been changed and were required to be renumbered.
- The New AOA has been restructured and aligned with the provisions of the Act, the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws.
- References to the sections, sub-sections, clauses etc. of the Act, which have been amended are substituted with the new provisions of the Act.