



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा/ Noida-201301(उ.प्र.) (U.P.)
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ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 14.06.2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : Press Release - OIL announces commencement of comprehensive ESG strategy initiatives

Ref. : Regulation 30 of SEBI [Listing Obligations & Disclosure Requirements (LODR)] Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Press Release dated 14.06.2024 on the captioned subject is submitted for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer



ऑयल इंडिया लिमिटेड

Oil India Limited

A Maharatna CPSE

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(CIN) L11101AS1959GOI001148

प्रेस विज्ञप्ति
Press Release

FOR IMMEDIATE RELEASE

Noida, June 14, 2024

PRESS RELEASE

OIL announces commencement of comprehensive ESG strategy initiatives

Oil India Limited (OIL), India's oldest oil & gas company and the youngest Maharatna CPSE of the Government of India, announced the commencement of its Environmental, Social, and Governance (ESG) strategy initiatives. The program was held on June 14, 2024, in Noida, in collaboration with a global management consulting firms. These ESG strategy initiatives are a critical part of OIL's ambitious target to achieve Net Zero emissions by 2040. The initiative encompasses not only emissions reduction but also principles related to a Just Energy Transition, signifying a major advancement in OIL's commitment to sustainable development.

During the event, Shri Pankaj Kumar Goswami, Director (Operations) at OIL remarked, 'In response to the country's ambitious goal of achieving Net Zero emissions by 2070, Oil India Limited has undertaken a transformative journey, deeply rooted in its commitment to sustainability, aims to position OIL as a net-zero emission energy giant by 2040 while achieving a just energy transition.'

The comprehensive ESG strategy initiatives will address various environmental, social, and governance aspects, including emissions reduction, renewable energy initiatives, biodiversity conservation, human rights, employee diversity, and inclusiveness. Through this initiative, OIL aims to set a benchmark in the industry for responsible and forward-thinking energy practices, aligning with national and global sustainability goals and pursuing its ambition to be a leader in the sector.
