

22nd November, 2022

Ref. No. 51/2022-2023

To,	То,
The Manager - Corporate Compliance	The Manager - Corporate Compliance
BSE Limited	National Stock Exchange of India Limited
25th Floor, P.J. Towers, Dalal Street,	Exchange Plaza, Bandra Kurla Complex,
Mumbai-400 001	Bandra (East), Mumbai- 400 051

Respected Sir/Madam,

Scrip Code: BSE - 500279, NSE - MIRCELECTR

Sub: Related Party Transaction for the half year ended 30th September, 2022.

Pursuant to provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended 30th September, 2022.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited

Gulu L. Mirchandani Chairman & Managing Director

Encl: - As above

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. The loans any financial indebtedness is Details of the loans, inter-corporate deposits, advances or investment									
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period (see	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the	e loans, inter-o	corporate depo	sits, advances	or investment			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary		committee (see Note 6a)	Note 6b)	Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
1	MIRC Electronics Limited	Iwai Electronics Private Limited	Common Director	Purchase of goods or services	54.32	54.32	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
2	MIRC Electronics Limited	Iwai Electronics Private Limited	Common Director	Sale of goods or services	0.04	0.04	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
3	MIRC Electronics Limited	Iwai Electronics Private Limited	Common Director	Any other transaction	31.22	13.68	17.54	31.22	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
4	MIRC Electronics Limited	Adino Electronics Limited	Relative is Director	Any other transaction	0.85	0.00	0.85	0.85	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
5	MIRC Electronics Limited	Mr. Gulu Mirchandani	Chairman and Managing Director	Remuneration	104.28	52.14	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
6	MIRC Electronics Limited	Mr.Vijay Mansukhani	Managing Director	Remuneration	121.64	60.82	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
7	MIRC Electronics Limited	Mr.Kaval Mirchandani	Whole time Director	Remuneration	41.58	20.79	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
8	MIRC Electronics Limited	Mr.G. Sundar	Chief Executive Officer (KMP)	Remuneration	164.09	164.09	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
9	MIRC Electronics Limited	Mr.Lokesh Sikka	Whole time Director (KMP)	Remuneration	51.04	25.52	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
10	MIRC Electronics Limited	Gulita Wealth Advisors Private Limited	Common Director	Any other transaction	30.00	15.00	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			
11	MIRC Electronics Limited	Gulita Wealth Advisors Private Limited	Common Director	Any other transaction	1000.00	-200.00	1000.00	800.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			

12	MIRC Electronics Limited	Mr.Rafique Malik	Director	Any other	2.39	1.35	0.00	0.00	N.A							
13	MIRC Electronics Limited	Mr.Carlton Periera	Director	Any other	1.95	1.13	0.00	0.00	N.A							
14	MIRC Electronics Limited	Mr. Arvind Sharma	Director	Any other	1.85	1.03	0.00	0.00	N.A							
15	MIRC Electronics Limited	Ms.Mohita Arora	Director	Any other	1.65	0.83	0.00	0.00	N.A							
16	MIRC Electronics Limited	Mr. Deepak Sarawagi	Interim Chief Financial Officer (KMP)	Remuneration	4.91	4.91	0.00	0.00	N.A							
17	MIRC Electronics Limited	Mr. Prasad Oak	Head – Legal, Corporate Affairs & Company Secretary (KMP)	Remuneration	31.32	15.66	0.00	0.00	N.A							
18	MIRC Electronics Limited	Mr. Sailesh Raj Kedawat	Chief Financial Officer (KMP)	Remuneration	29.19	29.19	0.00	0.00	N.A							
Total (of Note 6b)						260.50										

Notes:

- 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:

- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7. "Cost" refers to the cost of borrowed funds for the listed entity.
- 8. PAN will not be displayed on the website of the Stock Exchange(s).
- 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.