



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

CIN : L24294WB1981PLC033902

9<sup>th</sup> December'2019

E-mail : [sec@zenithexportsltd.net](mailto:sec@zenithexportsltd.net)

**The Manager**

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai- 400 051  
Scrip Code: ZENITHEXPO

**The Manager**

DSC-Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Scrip Code: 512553

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September'2019, pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September'2019, prepared in the accordance with applicable Accounting Standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For ZENITH EXPORTS LIMITED



(Vikram Kumar Mishra)

Company Secretary

ACS: 36568



Encl: as above



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

CIN : L24294WB1981PLC033902

E-mail : sec@zenithexportsltd.net

## ZENITH EXPORTS LIMITED

### NOTES ON FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

#### List of Related Parties

##### (a) Key Management Personnel (KMP)-as per Companies Act, 2013

- (i) Shri Surendra Kr..Loyalka (SKL)- Chairman Cum-Managing Director
- (ii) Shri Varun Loyalka (VL) -Managing Director
- (ii) Shri R.K.Loyalka (RKL) -Chief Executive Officer
- (iii) Shri Vikram Kr.Mishra (VKM) - Company Secretary
- (iv) Shri Sushil Kumar Kasera (SKK)-Chief Financial Officer

##### Additional KMPs (Pursuant to Ind AS 24)

- (ii) Smt.Urmila Loyalka (UL)- Non Executive Director
- (ii) Shri Rabindra Kr.Sarawgee (RKS) - Independent & Non Executive Director
- (iii) Shri Kamal Kr.Jain (KKJ) - Independent & Non Executive Director
- (iv) Shri Surendra Bafna (SB) - Independent & Non Executive Director
- (v) Shri Sampat Mal Daga (SMD) - Independent & Non Executive Director ( Resigned w.e.f. 28/06/2019)
- (vi) Shri Sanjay Kumar Shaw (SKS) - Independent & Non Executive Director (w.e.f. 12/08/2019)

##### (b) Relatives/Associates of Key Management Personnel

- (i) Shri B.R.Loyalka- Father of Shri Surendra Kr.Loyalka
- (ii) SKL Exports Ltd.- Shri Surendra Kr.Loyalka is Common Director
- (iii) Capital Limited- Shri Varun Loyalka is Common Director
- (iv) A.C.Roy & Co. Pvt. Ltd- Shri Varun Loyalka is Common Director

(Rs. in Lakhs)

(I) Nature of Transactions	Details of transaction for half year ended 30/09/2019			
	Shri B.R.Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.
<b>Professional Expenses</b>				
Advisory Service	4.50	-	-	-
<b>Sales</b>				
Goods, Materials and Services	-	79.92	-	-
<b>Purchases/Job work charges</b>				
Goods and Materials	-	36.03	-	-
<b>Manpower Providing Charges</b>				
Manpower Charges	-	-	3.28	-
<b>Rent Paid</b>				
Licence Fees for Office Space	-	-	6.60	0.45
<b>Outstanding as at year end</b>				
Receivable	-	44.07	-	90.00
(Payable)	-	(77.11)	-	(0.07)

#### (II) Key Management Personnel Compensation

	For half year ended 30/09/2019	
	Transaction Value	Outstanding as at 30/09/2019 Receivable/(Payable)
<b>Short Term Employee benefits</b>		
SKL	19.08	(1.90)
VL	7.61	(1.07)
RKL	15.00	-
VKM	2.59	-
SKK	1.75	-

#### (III) Transactions with Non-Executive Directors

	As at 30/09/2019
<b>Sitting Fees</b>	
RKS	0.24
KKJ	0.24
SMD	0.09
SB	0.11
SKS	0.05

Vikram