



ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

August 14, 2021

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 520121

Sub: Outcome of Board Meeting held on 14th August, 2021

The Board of Directors at their meeting held today, i.e. August 14, 2021, has inter alia:

1. Approved the unaudited financial results for the quarter ended on 30th June 2021.

The Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2021 & Limited Review Report Submitted by the Statutory Auditor of the company on the said results are enclosed herewith.

2. The Board considered and approved the Directors' Report for the financial year ended March 31, 2021 and Notice of the 29th Annual General Meeting of the Company.

The Board Meeting commenced at 01:15 P.M. and concluded at 02:10 P.M.

Thanking you,

Yours faithfully,

For: ARCEE INDUSTRIES LIMITED

(SRISHTI)

COMPANY SECRETARY & COMPLIANCE OFFICER



ARCEE INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2021

(Rs. In Lakhs)

SNo.	Particulars	Quarter Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1	REVENUE FROM OPERATIONS				
	a) Revenue from Operation	856.71	386.45	261.35	1046.29
	b) Other Income	0.00	1.28	0.00	1.28
	Total Income (1+2)	856.71	387.73	261.35	1047.57
2	Expenses				
	a) Cost of Materials Consumed	921.60	406.41	183.19	860.06
	b) Purchases of Stock-in-trade	0.00	8.71	0.00	8.71
	c) Changes in inventories of finished goods & stock-in-trade	(178.24)	(99.13)	(7.84)	(127.49)
	d) Employee benefits expense	27.06	23.95	6.69	57.73
	e) Finance Cost	0.14	0.03	0.04	0.15
	f) Depreciation and amortisation expense	2.71	2.69	2.53	10.44
	g) Other expenses	53.02	56.85	23.64	180.44
	Total Expenses	826.29	399.51	208.25	990.04
3	Profit/(Loss) before exceptional items & Tax (1-2)	30.42	(11.78)	53.10	57.53
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	30.42	(11.78)	53.10	57.53
6	Tax expense				
	a) Current Tax	-	-	-	-
	b) Previous Year Tax	-	-	-	-
	c) Deferred Tax	-	18.96	-	18.96
7	Net Profit/(Loss) for the period (5-6)	30.42	(30.74)	53.10	38.57
8	Other comprehensive income, net of tax				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
9	Total Comprehensive Income (7+8)	30.42	(30.74)	53.10	38.57
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88
11	Other Equity (Excluding Revaluation Reserves Rs. Nil)	-	-	-	(1.56)
12	Earning Per Share (of Rs.10/- each) (not annualised)				
	a) Basic	0.59	(0.60)	1.03	0.75
	b) Diluted	0.59	(0.60)	1.03	0.75

For Arcee Industries Ltd.

Director



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (PRIMARY SEGMENT)		Standalone			
		(Rs. In Lakhs)			
SNo.	Particulars	Quarter Ended		Year Ended	
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1	Segment Revenue (Net Sales/Income)				
a	PVC Pipe	226.85	200.85	261.35	860.69
b	Steel Pipe	629.86	186.88	-	186.88
c	Other Unallocable	-	-	-	-
	Segment Revenue from operations	856.71	387.73	261.35	1047.57
2	Segment Results (before Tax & Interest from each segment)				
a	PVC Pipe	(19.61)	5.32	53.14	74.75
b	Steel Pipe	50.17	(17.07)	-	(17.07)
c	Other Unallocable	-	-	-	-
	Total	30.56	(11.75)	53.14	57.68
	Less Finance Cost	0.14	0.03	0.04	0.15
	Total Profit/(Loss) before Tax	30.42	(11.78)	53.10	57.53
3	Segment Assets				
a	PVC Pipe	702.92	703.29	724.48	703.29
b	Steel Pipe	359.99	258.99	-	258.99
c	Unallocable	-	-	-	-
	Total	1062.91	962.28	724.48	962.28
4	Segment Liabilities				
a	PVC Pipe	193.15	173.90	197.64	173.90
b	Steel Pipe	327.02	276.07	-	276.07
c	Unallocable	-	-	-	-
	Total	520.17	449.97	197.64	449.97

Notes :-

- The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2021, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.
- The Company has assessed the impact of pandemic on its financial position based on the internal and external information available up to the date of approval of these financial results and does not expect any impairment of the carrying value of its assets.

Place : Hisar
Dated : 14.08.2021

For : Arcee Industries Limited
Sd/- (SHRUTI GUPTA)
DIRECTOR, DIN - 01742368

For Arcee Industries Ltd.

Shruti
Director

AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS



32-S, Model Town, Hisar 125005
PH: 98120-46868
E-mail: akanksha_chugh@rediffmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
M/s Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter ended on 30th June, 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on 14th August, 2021. Our responsibility is to issue a report on these financial results based on our review.


We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 017327N

PLACE : HISAR
DATED : 14/08/2021




AKANKSHA CHUGH
Prop.
Membership No. 078373

UDIN 21078373AAAABC9567