

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000 Fax : 0124-2341359

October 19, 2020

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s),

In continuation to the intimation made on November 06, 2019 regarding the merger of M/s Showa Corporation (*Promoter holding 10,400,000 equity shares in our company representing 26% of paid up capital of the Company*) with Hitachi Automotive System Limited along with other two companies namely Keihin Corporation and Nissin Kogyo Co. Limited.

In view of the above we are enclosing the information received today regarding the Company name and Business Brand for the planned Integrated Mobility Company.

It is also informed that as and when we get any further update in this regard we will intimate accordingly.

This is for your information and record.

For MUNJAL SHOWA LIMITED



(Geetanjali Sharma)
Company Secretary & Compliance Officer
Encl: as above

FOR IMMEDIATE RELEASE

Hitachi Astemo

Company Name and Business Brand for the Planned Integrated Mobility Company

Tokyo, October 19, 2020 ---As announced on October 30, 2019, Hitachi Automotive Systems, Ltd., Keihin Corporation, Showa Corporation, and Nissin Kogyo Co., Ltd. will conduct a management integration during the current fiscal year to form an integrated company, strengthening global development and distribution of competitive mobility solutions for the CASE era.

As announced today, the new company will be named "Hitachi Astemo". The combined scale and strengths of the integrated company will drive the competitiveness of its core technologies and solutions, and enable the company to better respond to rapidly changing market conditions. Hitachi Astemo will make our world a better place by providing mobility solutions that are more environmentally sustainable, with enhanced safety and comfort.

1. New Business Name

Hitachi Astemo, Ltd.

The automotive and motorcycle industries are currently facing a once-in-a-century transformation, and mobility solutions are required that reduce environmental damage, decrease traffic accidents, and improve comfort. At the same time, competition is intensifying in fields such as electrification, autonomous driving, and connectivity, which will form the future core of automotive and motorcycle systems. Aligned with these changes, mobility suppliers must also expand their product lines and provide comprehensive solutions with integrated software.

By combining the world-class technologies of Keihin's powertrain business, Showa's suspension and steering businesses, and Nissin Kogyo's brake system business with Hitachi Automotive Systems' global strengths in its three core businesses of powertrain systems, chassis systems, and advanced driver assistance systems, the integrated company will be a technological leader and a worldwide mega-supplier to the mobility industry.

The name "Astemo" clearly aligns with the company's strategy to "Provide a safe, sustainable, and comfortable mobility life through technologies that contribute to an advanced and sustainable society." By combining the first letters of the words "**A**dvanced **S**ustainable **T**echnologies for **M**obility", "Astemo" clearly describes the value that the integrated company will provide.

Hitachi Automotive Systems, Ltd.	
Location	2520 Takaba, Hitachinaka-shi, Ibaraki
Description of Business Activities	Development, manufacture, sale, and service of automobile parts, transportation and industrial machinery and appliances, and systems

Keihin Corporation	
Location	26-2, Nishishinjuku 1-chome, Shinjuku-ku, Tokyo
Description of Business Activities	Manufacture and sale of parts for motorcycles and automobiles

Showa Corporation	
Location	1-14-1 Fujiwara-cho, Gyoda-shi, Saitama
Description of Business Activities	Manufacture and sale of parts for motorcycles and automobiles and parts for boats

Nissin Kogyo Co., Ltd.	
Location	801, Kazawa, Tomi-shi, Nagano
Description of Business Activities	Manufacture and sale of brake equipment for motorcycles and automobiles and aluminum products, etc.

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