



21st December, 2023

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
NSE Symbol: SBFC

To
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543959

Sub: Outcome of the Board meeting held on 21st December, 2023 - Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sirs,

This is to inform that the Board of Directors of Company at its meeting held on 21st December, 2023 approved, inter-alia, the following matter(s):

- a. Revision in the terms of remuneration of Mr. Aseem Dhru, Managing Director & CEO (DIN: 01761455) of the Company subject to the approval of the shareholders.
- b. Seeking approval of members through postal ballot for the following:
 - i. Increase in the borrowing limits of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013 from Rs. 6,500 crore to Rs. 10,000 crore;
 - ii. Increase in the limit for creation of charge over the assets of the Company (or any part thereof) from Rs. 6,500 crore to Rs. 10,000 crore as per Section 180(1)(a) of the Companies Act, 2013;
 - iii. Fund raising through issuance of Non-Convertible Debentures and / or bonds;
 - iv. Adoption of SBFC Stock Option Policy 2023 – III;
 - v. Revision in the terms of remuneration of Mr. Aseem Dhru, Managing Director & CEO (DIN: 01761455) of the Company.

The Board Meeting commenced at 01:30 pm (IST) and concluded at 03:40 pm (IST).

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For SBFC Finance Limited

(Erstwhile SBFC Finance Private Limited)



Jay Mistry

Company Secretary & Chief Compliance Officer

SBFC Finance Limited

(Erstwhile SBFC Finance Private Limited)

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059

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