



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web : www.jindalgroup.com

JPFL/DE-PT/SE/2021-22

August 14, 2021

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code: NSE: JINDALPOLY)

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street,
Fort,
MUMBAI – 400 001
Scrip Code: BSE: 500227

Re: ISIN : INE197D01010

Sub: Out Come of the Board Meeting held on August 14, 2021

Dear Sir/Madam,

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 14, 2021, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the first Quarter ended June 30, 2021 (enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.Jindalpoly.com.

Further meeting commenced at 11:15 a.m. and concluded at 13.00 p.m

Kindly bring it to the notice of all concerned.

Yours Sincerely,

For Jindal Poly Films Limited

Sanjeev Kumar
Company Secretary
M No. ACS: 18087
Encl.: A/a



JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Standalone Financial Results for the quarter ended June 30, 2021

Rs. in lakhs except EPS

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (refer note 5)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited) (refer note 5)
1	Income				
	Revenue from operations	1,33,468	1,14,864	76,429	4,07,481
	Other income	4,558	5,110	1,888	13,550
	Total Income	1,38,026	1,19,974	78,317	4,21,031
2	Expenses				
	Cost of materials consumed	86,876	78,335	37,186	2,32,168
	Purchase of stock-in-trade	-	-	-	1
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,078)	(8,239)	3,322	(1,048)
	Employee benefits expense	2,947	3,291	2,426	11,330
	Finance costs	2,550	(2,610)	2,629	5,721
	Depreciation and amortisation expense	3,665	3,541	3,384	14,215
	Other expenses	17,948	17,290	12,244	58,177
	Total Expenses	1,06,908	91,608	61,191	3,17,564
3	Profit before exceptional items and tax	31,117	28,366	17,126	1,03,467
4	Exceptional items gain/ (loss)	-	-	-	-
5	Profit/ (Loss) before tax	31,117	28,366	17,126	1,03,467
6	Tax expense charge/ (credit)				
	Current tax	7,742	6,185	4,722	25,574
	Current tax adjustment relating to earlier years	-	531	-	(926)
	Deferred tax	95	(1,124)	(195)	260
	Total tax	7,837	5,592	4,527	24,909
7	Net Profit/(Loss) for the period	23,280	22,774	12,599	78,558
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax thereon)				
	- Remeasurements of post employment benefit obligations	27	53	-	109
9	Total comprehensive income for the period (Comprising Profit/(Loss) and other comprehensive income)	23,308	22,827	12,599	78,667
10	Other Equity (excluding revaluation reserve)				2,54,030
11	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379
12	Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)				
	Basic and Diluted Earnings per share	53.17	52.01	28.77	179.40

Reportable Operating Segment Informations

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (refer note 5)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited) (refer note 5)
1	Segment Revenue				
	Packaging films	1,14,910	1,00,381	63,037	3,46,516
	Nonwoven fabrics	18,558	14,483	13,392	60,965
	Revenue from operations	1,33,468	1,14,864	76,429	4,07,481
2	Segment Results				
	Packaging films	26,427	20,735	13,170	80,931
	Nonwoven fabrics	5,919	3,804	6,951	25,746
	Other unallocable income/(expenses) (net)	1,321	1,218	(366)	2,511
	Profit before finance costs and tax	33,667	25,756	19,755	1,09,188
	Less : Finance costs	2,550	(2,610)	2,629	5,721
	Profit before tax	31,117	28,366	17,126	1,03,467
3	Segment Assets				
	Packaging films	3,28,272	2,93,534	3,03,373	2,93,534
	Nonwoven fabrics	82,637	82,599	82,398	82,599
	Unallocable assets	1,21,105	95,718	52,687	95,718
	Total Assets	5,32,014	4,71,851	4,38,458	4,71,851
4	Segment Liabilities				
	Packaging films	96,323	87,686	70,198	87,686
	Nonwoven fabrics	14,876	16,558	13,857	16,558
	Unallocable liabilities	1,39,306	1,09,198	1,61,623	1,09,198
	Total Liabilities	2,50,505	2,13,442	2,45,679	2,13,442

Notes :

- 1 Standalone Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- 2 The Standalone Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on August 14, 2021 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- 3 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on June 30, 2021. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- 4 During the quarter under review, Jindal India Thermal Power Limited (herein after referred as "JITPL") (a group company) entered into the requisite definitive agreement(s) in respect of Resolution Plan/ One time Settlement with its lender(s) and is in the process of implementation. In view of this, the Company is required to assess the impact on its previous Investments in "Jindal India Powertech Limited" holding company of JITPL of Rs. 65,065.48 Lakhs written off in books of accounts in earlier period. Hence accordingly, on the recommendation of the Audit Committee, Board has appointed Valuer to assess the overall impact in respect of earlier investments based on future financial viability of JITPL. The valuation process has been initiated and the financial impact thereof, if any, will be accounted for in the quarter and six months ending September 2021.
- 5 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for the full financial figures and published year to date figures for the nine months.
- 6 The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.
- 7 The results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com

Place : New Delhi
Date : August 14, 2021

By Order of the Board
For Jindal Poly Films Limited

Sanjeev Saxena
Whole Time Director
DIN - 07899506

JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Consolidated Financial Results for the quarter ended June 30, 2021

Rs. in lakhs except EPS

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (refer note 5)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited) (refer note 5)
1	Income				
	Revenue from operations	1,34,105	1,15,094	77,125	4,08,228
	Other income	4,641	5,366	2,268	14,336
	Total Income	1,38,746	1,20,460	79,393	4,22,564
2	Expenses				
	Cost of materials consumed	86,920	78,021	37,534	2,32,054
	Purchase of stock-in-trade	-	(0)	-	1
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,584)	(7,985)	3,281	(4,076)
	Employee benefits expense	3,000	3,387	2,493	11,626
	Finance costs	2,598	(2,600)	2,671	5,850
	Depreciation and amortisation expense	3,733	3,609	3,452	14,488
	Other expenses	18,069	17,311	12,365	58,576
	Total Expenses	1,07,736	91,743	61,796	3,18,519
3	Profit before exceptional items and tax	31,010	28,717	17,597	1,04,045
4	Exceptional items gain/(loss)	-	-	-	-
5	Profit/(Loss) before tax	31,010	28,717	17,597	1,04,045
6	Tax expense charge/ (credit)				
	Current tax	7,742	6,202	4,722	25,590
	Current tax adjustment relating to earlier years	-	531	-	(926)
	Deferred tax	76	(1,064)	(164)	292
	Total tax	7,818	5,669	4,558	24,956
7	Net Profit/(Loss) for the period	23,192	23,048	13,039	79,089
8	Other comprehensive income				
	Items that will may be reclassified to profit or loss (net of tax thereon)				
	-Exchange differences on translating the Financial Statements of foreign operations	2	(14)	-	(11)
	Items that will not be reclassified to profit or loss (net of tax thereon)				
	- Remeasurements of post employment benefit obligations	27	54	-	110
	Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)	23,221	23,088	13,039	79,188
9	Profit / (Loss) for the period attributable to:				
	Owners of the parent	23,192	23,048	13,039	79,088
	Non Controlling Interests	-	-	-	-
11	Other comprehensive income for the period attributable to:				
	Owners of the parent	29	40	-	99
	Non Controlling Interests	-	-	-	-
12	Total comprehensive income for the period attributable to:				
	Owners of the parent	23,221	23,088	13,039	79,187
	Non Controlling Interests	-	-	-	-
13	Other equity (excluding revaluation reserve)				
14	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379
15	Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)				
	Basic and Diluted Earnings/(Loss) Per Share	52.97	52.64	29.78	180.62

Reportable Consolidated Operating Segment Informations

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (refer note 5)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited) (refer note 5)
1	Segment Revenue				
	Packaging films	1,15,547	1,00,612	63,733	3,47,263
	Nonwoven fabrics	18,558	14,483	13,392	60,965
	Revenue From Operations	1,34,105	1,15,094	77,125	4,08,228
2	Segment Results*				
	Packaging films	26,346	21,131	13,294	81,257
	Nonwoven fabrics	5,919	3,804	6,951	25,746
	Other unallocable income/(expenses) (net)	1,342	1,183	23	2,892
	Profit/(Loss) before finance costs and tax	33,607	26,117	20,268	1,09,895
	Less : Finance costs	2,598	(2,600)	2,671	5,850
	Profit/(Loss) before tax	31,010	28,717	17,597	1,04,045
3	Segment Assets				
	Packaging films	3,34,254	3,00,771	3,11,201	3,00,771
	Nonwoven fabrics	82,637	82,599	82,398	82,599
	Unallocable assets	1,22,851	98,398	53,971	98,398
	Total Assets	5,39,742	4,81,768	4,47,570	4,81,768
4	Segment Liabilities				
	Packaging films	96,934	88,547	73,390	88,547
	Nonwoven fabrics	14,876	16,558	13,857	16,558
	Unallocable liabilities	1,40,655	1,12,484	1,61,866	1,12,484
	Total Liabilities	2,52,465	2,17,589	2,49,113	2,17,589

* including exceptional Items gain / (loss)

Notes :

- 1 Consolidated Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- 2 The Consolidated Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on August 14, 2021 and limited of these results has been carried out by the Statutory Auditors of the Company.
- 3 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Consolidated Financial results on the carrying value of its assets and liabilities as on June 30, 2021. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
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- 6 The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.
- 7 The Consolidated results of the Group are available for investors at

Place : New Delhi

Date : August 14, 2021

By Order of the Board
For Jindal Poly Films Limited

Sanjeev Saxena
Whole Time Director
DIN - 07899506