

# AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1973)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :  
25, PRINCEP STREET,  
KOLKATA - 700 072, INDIA  
Phone : 91 (33) 2237-7880-85  
Fax : 91 (33) 2225 0221 /  
2236 3754

G.P.O. Box No. 543,  
Kolkata-700001  
E-mail : cil@ho.champdany.co.in  
Web : www.jute-world.com



Date: 06.02.2020

To  
The Manager  
Dept. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code : 532806

**Subject:- Voting Result of Postal Ballot.**

**Reference:- Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, following resolutions have been passed by the Members of the Company with requisite majority on February 4, 2020, being the last date of receiving Postal Ballot and E-Voting:-

1. Reclassification of Authorized Share Capital and Consequent Alteration of Memorandum of Association.
2. Issue of Redeemable Preference Shares on preferential basis to the Promoter Group Companies
3. Increase in the borrowing powers of the Company upto a limit of Rs. 150 Crore (Rupees One Hundred Fifty Crore Only) under Section 180 (1) (c) of the Companies Act, 2013.

Please find enclosed herewith the following:-

1. Voting results as required under Regulation 44 of the Listing Regulations.
2. Report of Scrutinizer dated February 6, 2020, pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 and read with Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report will also be available on the Company's Website: [www.jute-world.com](http://www.jute-world.com) and on the website of National Securities Depositories Limited: [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

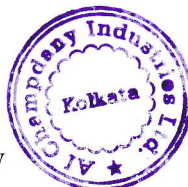
Kindly take the same on your records.

Thanking you,

Yours faithfully,

For AI Champdany Industries Ltd.

*Pinku Saha*  
Company Secretary



**AI CHAMPDANY INDUSTRIES LIMITED**  
**Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| Date of AGM/EGM  | 04-02-2020 (Last date of E-voting and Postal Ballot)<br>06-02-2020 (Date of Declaration of Postal Ballot Results including e-voting)  |                |                    |                     |  |                          |                        |   |   |
|--|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|
| Total number of shareholders on record date (Cut-off date) i. e. 27-12-2019  | 3394  |                |                    |                     |  |                          |                        |   |   |
| No. of shareholders present in the meeting either in person or through proxy | Not Applicable  |                |                    |                     |  |                          |                        |   |   |
| Promoters and Promoter Group:  | Not Applicable  |                |                    |                     |  |                          |                        |   |   |
| Public:  | Not Applicable  |                |                    |                     |  |                          |                        |   |   |
| No. of Shareholders attended the meeting through Video Conferencing          | Not Applicable  |                |                    |                     |  |                          |                        |   |   |
| Promoters and Promoter Group :   | Not Applicable  |                |                    |                     |  |                          |                        |   |   |
| Public :   | Not Applicable  |                |                    |                     |  |                          |                        |   |   |
| Resolution Required: (Ordinary / Special)                                    | Special Resolution to approve the Reclassification of Authorized Share Capital and Consequent Alteration of Memorandum of Association |                |                    |                     |  |                          |                        |   |   |
| Whether promoter/promoter group are interested in the agenda/resolution?     | Not Applicable  |                |                    |                     |  |                          |                        |   |   |
| Category   | Type of Shares  | Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares<br>(3)={ (2)/(1) } * 100 | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled<br>(6)={ (4)/(2) } * 100 | % of Votes against on votes polled<br>(7)={ (5)/(2) } * 100 |
| Promoter and Promoter Group  | Equity  | E-Voting       | 18,112,654         | 18,112,654          | 100.00   | -                        | -                      | 100.00  | -   |
|  |   | Poll           | -                  | -                   | -  | -                        | -                      | -   | -   |
|  |   | Postal Ballot  | 18,112,654         | 18,112,654          | 100.00   | -                        | -                      | 100.00  | -   |
| Public - Institutions  | Equity  | E-Voting       | 9,771,140          | 9,771,140           | 100.00   | -                        | -                      | 100.00  | -   |
|  |   | Poll           | -                  | -                   | -  | -                        | -                      | -   | -   |
|  |   | Postal Ballot  | 9,771,140          | 9,771,140           | 100.00   | -                        | -                      | 100.00  | -   |
| Public Non - Institutions  | 2% Cumulative Preference  | E-Voting       | 2,674,678          | 1,949,332           | 72.88  | 1,949,332                | -                      | 100.00  | -   |
|  |   | Poll           | -                  | -                   | -  | -                        | -                      | -   | -   |
|  |   | Postal Ballot  | 2,674,678          | 1,949,332           | 72.88  | 1,949,332                | -                      | 100.00  | -   |
| Public Non - Institutions  | 2% Cumulative Preference  | E-Voting       | 2,558,332          | 1,949,332           | 76.20  | 1,949,332                | -                      | 100.00  | -   |
|  |   | Poll           | -                  | -                   | -  | -                        | -                      | -   | -   |
|  |   | Postal Ballot  | 2,558,332          | 1,949,332           | 76.20  | 1,949,332                | -                      | 100.00  | -   |
| Public Non - Institutions  | Equity  | E-Voting       | 9,966,499          | 7,400               | 0.07   | 7,400                    | -                      | 100.00  | -   |
|  |   | Poll           | -                  | -                   | -  | -                        | -                      | -   | -   |
|  |   | Postal Ballot  | 9,966,499          | 7,400               | 0.07   | 7,400                    | -                      | 100.00  | -   |
| Public Non - Institutions  | 2% Cumulative Preference  | E-Voting       | 84,881             | 2,016               | 2.38   | 2,016                    | -                      | -   | -   |
|  |   | Poll           | -                  | -                   | -  | -                        | -                      | -   | -   |
|  |   | Postal Ballot  | 84,881             | 2,016               | 2.38   | 2,016                    | -                      | -   | -   |
| Total  |   |                | 43,168,184         | 31,798,376          | 73.6616  | 31,798,376               | -                      | 100.00  | -   |



Resolution Required: (Ordinary / Special)

Special Resolution to approve the Issue of Redeemable Preference Shares on preferential basis to the Promoter Group Companies

Whether promoter/promoter group are interested in the agenda/resolution?

The promoter/ promoter group to the extent of their shareholding in the Company are deemed to be interested in the resolution

| Category                    | Type of Shares           | Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|-----------------------------|--------------------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Promoter and Promoter Group | Equity                   | E-Voting       |                    | 18,112,654          | 100.00                                  | Not Applicable           | -                      | 100.00                               | -                                  |
|                             |                          | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                          | Total          | 18,112,654         | 100.00              | 18,112,654                              | -                        | -                      | 100.00                               | -                                  |
| Promoter and Promoter Group | 2% Cumulative Preference | E-Voting       |                    | 9,771,140           | 100.00                                  | Not Applicable           | -                      | 100.00                               | -                                  |
|                             |                          | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                          | Total          | 9,771,140          | 100.00              | 9,771,140                               | -                        | -                      | 100.00                               | -                                  |
| Public - Institutions       | Equity                   | E-Voting       |                    | 2,674,678           | 72.88                                   | Not Applicable           | -                      | 100.00                               | -                                  |
|                             |                          | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                          | Total          | 2,674,678          | 72.88               | 1,949,332                               | 100.00                   | -                      | -                                    | 100.00                             |
| Public - Institutions       | 2% Cumulative Preference | E-Voting       |                    | 2,558,332           | 76.20                                   | Not Applicable           | -                      | 100.00                               | -                                  |
|                             |                          | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                          | Total          | 2,558,332          | 76.20               | 1,949,332                               | 100.00                   | -                      | -                                    | 100.00                             |
| Public Non - Institutions   | Equity                   | E-Voting       |                    | 9,966,499           | 0.07                                    | Not Applicable           | -                      | 100.00                               | -                                  |
|                             |                          | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                          | Total          | 9,966,499          | 0.07                | 7,502                                   | 100.00                   | -                      | -                                    | 100.00                             |
| Public Non - Institutions   | 2% Cumulative Preference | E-Voting       |                    | 84,881              | 2.38                                    | Not Applicable           | -                      | -                                    | -                                  |
|                             |                          | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                          | Total          | 84,881             | 2.38                | 6,400                                   | 100.00                   | -                      | -                                    | 100.00                             |
| Total                       |                          |                | 43,166,184         | 31,798,376          | 73.6616                                 | 31,798,376               | -                      | 100.00                               |                                    |

Resolution Required: (Ordinary / Special)

Special Resolution to approve the Increase in the borrowing powers of the Company upto a limit of Rs. 150 Crore (Rupees One Hundred Fifty Crore Only) under Section 180 (1) (C) of the Companies Act, 2013.

Whether promoter/promoter group are interested in the agenda/resolution?

Not Applicable

| Category                    | Type of Shares | Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|-----------------------------|----------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Promoter and Promoter Group | Equity         | E-Voting       |                    | 18,112,654          | 100.00                                  | Not Applicable           | -                      | 100.00                               | -                                  |
|                             |                | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                | Total          | 18,112,654         | 100.00              | 18,112,654                              | -                        | -                      | 100.00                               | -                                  |
| Promoter and Promoter Group | Equity         | E-Voting       |                    | 9,771,140           | 100.00                                  | Not Applicable           | -                      | 100.00                               | -                                  |
|                             |                | Postal Ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             |                | Total          | 9,771,140          | 100.00              | 9,771,140                               | -                        | -                      | 100.00                               | -                                  |



|                       | 2% Cumulative Preference | Poll          |       | 9,771,140  | -          | 100.00  | 9,771,140  | - | -      | 100.00 | - |
|-----------------------|--------------------------|---------------|-------|------------|------------|---------|------------|---|--------|--------|---|
|                       |                          | Postal Ballot | Total |            |            |         |            |   |        |        |   |
| Public - Institutions | Equity                   | E-Voting      |       |            |            |         |            |   |        |        |   |
|                       |                          | Postal Ballot |       | 2,674,678  |            |         |            |   |        |        |   |
|                       |                          | Total         |       |            |            |         |            |   |        |        |   |
| Public - Institutions | 2% Cumulative Preference | E-Voting      |       |            |            |         |            |   |        |        |   |
|                       |                          | Postal Ballot |       | 2,558,332  |            |         |            |   |        |        |   |
|                       |                          | Total         |       |            |            |         |            |   |        |        |   |
| Public - Institutions | Equity                   | E-Voting      |       |            |            |         |            |   |        |        |   |
|                       |                          | Postal Ballot |       | 9,966,499  |            |         |            |   |        |        |   |
|                       |                          | Total         |       |            |            |         |            |   |        |        |   |
| Public - Institutions | 2% Cumulative Preference | E-Voting      |       |            |            |         |            |   |        |        |   |
|                       |                          | Postal Ballot |       | 84,881     |            |         |            |   |        |        |   |
|                       |                          | Total         |       |            |            |         |            |   |        |        |   |
| Total                 |                          |               |       | 43,168,184 | 31,798,376 | 73,6616 | 31,798,376 | - | 100.00 | -      |   |

For AI Champdany Industries Ltd  
Pintu Singh  
Company Secretary  
Dated: 06-02-2020



# K. ARUN & CO.

Company Secretaries

February 06, 2020

To,  
The Chairman,  
AI Champdany Industries Limited,  
CIN: L51909WB1917PLC002767  
25, Princep Street,  
Kolkata 700072

Dear Sir,

Sub: Scrutinizer's Report on voting through Remote E-voting and Postal Ballot conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014.

I, Arun Kumar Khandelia, Partner of K. Arun & Co., Practicing Company Secretaries, have been appointed by the Board of Directors of AI Champdany Industries Limited ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the voting process through Remote E-voting and Postal Ballot conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolution mentioned in the Postal Ballot Notice dated 23<sup>rd</sup> December, 2019.

The Management of the Company is responsible to ensure the compliance with the requirements of the Sections 108 and 110 of the Act read with Companies (Management and Administration) Rules, 2014. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted only to the extent of making Scrutinizer Report for ascertaining the votes cast in "favour" or "against" for the resolutions proposed in the Postal Ballot Notice.

The Members holding Equity Shares as on the "cutoff date" i.e. 27<sup>th</sup> December, 2019 were entitled to vote on the resolution proposed in the Postal Ballot Notice.

The Company had engaged the services of National Securities Depository Limited (NSDL) for providing Remote E-voting facility and the service provider had set up the Remote E-voting facility on its website [www.evoting.nsdl.com](http://www.evoting.nsdl.com).



'Shantiniketan', 8, Camac Street, 8<sup>th</sup> Floor, Suite: 807, Kolkata -700017; Ph.: +91 33 4004 0798, 2289 0383  
E-mail : karun@cskarun.com ; Website : www.cskarun.com

I hereby submit my Report as under:

1. In terms of the aforesaid Postal Ballot Notice dated 23rd December, 2019, dispatched to the Shareholders of the Company on 04<sup>th</sup> January, 2020 and the Public Notice published on 'Arthik Lipi' and 'Financial Express' pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on 05<sup>th</sup> January, 2020 the period for Remote E-voting commenced at 09:00 A.M. (IST) on Monday, 06<sup>th</sup> January, 2020 and ended at 05.00 P.M. (IST) on Tuesday, 04<sup>th</sup> February, 2020 for voting through E-voting and Postal Ballot forms. At the end of the E-voting period, the voting portal of NSDL was unblocked on Thursday, 06<sup>th</sup> February, 2020 at 12:16 P.M. (IST).
2. The votes cast through Remote E-voting were unblocked in presence of 2 (two) witnesses, Ms. Ishita Chatterjee and Mr. Yashraj Agarwalla who are not in the employment of the Company. The results of Remote E-voting are based on the reports generated from Service Provider website [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
3. The Ballot Forms received were scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agent and the authorizations / power of attorney etc. lodged thereof. The votes were also scrutinized for the purpose of eliminating duplicate voting and the votes, if any, cast by a member(s) both through E-voting and Postal Ballot Form having been identified and votes cast through E-voting only were considered valid. Invalid ballots were marked and segregated and the summary results were prepared. For processing Postal Ballots, necessary technical support was provided by NSDL, the service providers of E-voting facility.
4. My report on the results of the voting is based on the data downloaded from the website of National Securities Depository Limited (NSDL) and the votes cast through physical Ballot Forms received in respect of the resolution contained in the Notice of the Postal Ballot.

I, therefore submit my report as per the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolution mentioned in the Postal Ballot Notice dated 23<sup>rd</sup> December, 2019 as detailed in **Annexure A**.



I hereby confirm that the Registers and Records generated from the E-voting platform of the Service Provider are being maintained in the electronic form.

The Register of Postal Ballot and all other records/ papers relating to Remote E-voting and Ballot Process shall remain in our custody till the Chairman considers, approves and signs the minutes of Postal Ballot and thereafter the same shall be handed over to the Company.

You may accordingly declare the result of voting in respect of the resolutions mentioned in the Postal Ballot Notice as detailed in the attachment and marked as Annexure-A.

Thanking You.


Place: Kolkata  
Date: 06.02.2020




FOR K. ARUN & CO  
Company Secretaries


(Arun Kumar Khandelia)  
Partner  
C.P. No. 2270  
UDIN: F003829B000127645

We, the undersigned witnesses that the votes in respect of Remote E-voting of shareholders of AI Champdany Industries Limited were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence at 12:16:00 hours on 06<sup>th</sup> February, 2020.

  
Ishita Chatterjee  
26/4, Motilal Gupta Road  
Kolkata-700008

  
Yashraj Agarwalla  
9/1B, Peary Mohan Paul Lane  
Girish Park  
Kolkata-700007

Countersigned by  
For AI Champdany Industries Limited

  
Nirmal Pujara  
Managing Director  
DIN: 00047803  
Address: 7 Circus Avenue Kolkata 700017

| Particulars  | 1  | 2 | 3           | 4         | 5 | 6 | 7         | 8         | 9=(3)+(4)+(7)+(8) | 10  |
|--|----|---|-------------|-----------|---|---|-----------|-----------|-------------------|-----|
| <b>Item No.1 : Reclassification of Authorized Share Capital and Consequent Allotment of Memorandum of Association - SPECIAL RESOLUTION</b>   |    |   |             |           |   |   |           |           |                   |     |
| Voted in favour of the resolution  | 25 | 5 | 1,81,12,756 | 97,73,156 | 5 | 4 | 19,56,732 | 19,55,732 | 3,17,98,376       | 100 |
| Voted against the resolution   | 0  | 0 | 0           | 0         | 0 | 0 | 0         | 0         | 0                 | 0   |
| Total  | 25 | 5 | 1,81,12,756 | 97,73,156 | 5 | 4 | 19,56,732 | 19,55,732 | 3,17,98,376       | 100 |
| Invalid / Absent votes   | 0  | 0 | 0           | 0         | 0 | 0 | 0         | 0         | 0                 | 0   |
| <b>Item No. 2 : Issue of Redeemable Preference Shares on preferential basis to the Promoter Group Companies - SPECIAL RESOLUTION</b>   |    |   |             |           |   |   |           |           |                   |     |
| Voted in favour of the resolution  | 25 | 5 | 1,81,12,756 | 97,73,156 | 5 | 4 | 19,56,732 | 19,55,732 | 3,17,98,376       | 100 |
| Voted against the resolution   | 0  | 0 | 0           | 0         | 0 | 0 | 0         | 0         | 0                 | 0   |
| Total  | 25 | 5 | 1,81,12,756 | 97,73,156 | 5 | 4 | 19,56,732 | 19,55,732 | 3,17,98,376       | 100 |
| Invalid / Absent votes   | 0  | 0 | 0           | 0         | 0 | 0 | 0         | 0         | 0                 | 0   |
| <b>Item No. 3 : Increase in the borrowing powers of the Company upto a limit of Rs. 150 Crore (Rupees One Hundred Fifty Crore Only) under Section 180(1) (g) of the Companies Act, 2013 - SPECIAL RESOLUTION</b> |    |   |             |           |   |   |           |           |                   |     |
| Voted in favour of the resolution  | 25 | 5 | 1,81,12,756 | 97,73,156 | 5 | 4 | 19,56,732 | 19,55,732 | 3,17,98,376       | 100 |
| Voted against the resolution   | 0  | 0 | 0           | 0         | 0 | 0 | 0         | 0         | 0                 | 0   |
| Total  | 25 | 5 | 1,81,12,756 | 97,73,156 | 5 | 4 | 19,56,732 | 19,55,732 | 3,17,98,376       | 100 |
| Invalid / Absent votes   | 0  | 0 | 0           | 0         | 0 | 0 | 0         | 0         | 0                 | 0   |

Place: Kolkata

Dated: 06.02.2020



For K. ARUN & CO.  
Company Secretary  
Arun Kumar Khandelia  
Partner  
C.P. No. 2270

\*\*\* Note : Pursuant to Second Proviso Clause of Subsection 2 of Section 47 of the Companies Act, 2013, the Votes of the Preference Shareholders have been considered valid as dividend has not been paid to the Preference Shareholders for a period of two years or more.