

CORPORATE OFFICE :  
1, KAPADIA CHAMBER,  
1ST CINEMA ROAD, MUMBAI - 400020.  
CIN No. L24232MP1989PLC005390  
Tel. : 022-22084282, 43454200 / 14  
Fax : (91) 022-2206 3929  
E-mail : poltd@vsnl.com  
Website : <http://www.panchsheelorganics.com>



**Panchsheel  
Organics  
Limited**  
MFGRS. OF: BULK DRUGS  
& FORMULATIONS

14<sup>th</sup> February, 2020

To,  
The Corporate Relations Department,  
BSE Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub:** Submission of Unaudited Financial Results for the third quarter and nine months end on 31<sup>st</sup> December, 2019.

**Ref:** - Scrip Code: 531726

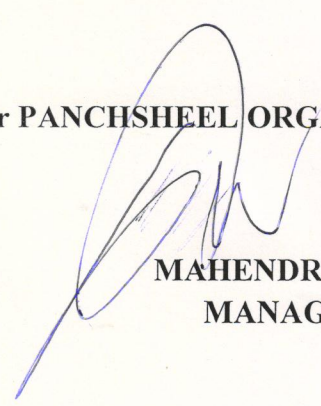
As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- A. Standalone Unaudited Financial Results for the third quarter and nine months ended 31 December, 2019 duly signed as approved and taken on record by the Board of Directors of the Company at their Meeting held today from 5:00 P.M. to 5:30 P.M.
- B. Limited Review Report of the Auditors of the Company viz. M/S. Jayesh R. Shah & Co, Chartered Accountants, Mumbai, dated February 14, 2020 of the Standalone Unaudited Financial Results as aforesaid.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,  
For PANCHSHEEL ORGANICS LIMITED

  
MAHENDRA A. TURAKHIA  
MANAGING DIRECTOR  
DIN: 00006222

Encl: As Above

**PANCHSHEEL ORGANICS LIMITED**

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

Particulars	Three Months Ended			Year to date figures		For the Year
	31/Dec/19	30/Sep/19	31/Dec/18	31/Dec/19	31/Dec/18	31/Mar/19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income From Operations</b>						
(a) Revenue from Operations	1,220.77	1,308.04	1,426.47	3,841.47	3,819.75	4,823.46
(b) Other Income	9.72	0.18	4.62	11.87	20.49	27.87
<b>Total Income from Operations</b>	<b>1,230.49</b>	<b>1,308.22</b>	<b>1,431.09</b>	<b>3,853.34</b>	<b>3,840.24</b>	<b>4,851.33</b>
<b>Expenditure</b>						
(a) Cost of Material Consumed	782.69	726.60	955.25	2,288.34	2,212.98	3,155.40
(b) Purchase of Stock-in-trade	(15.50)	21.43	151.13	38.35	497.30	79.26
(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(43.73)	22.17	(137.02)	70.64	(28.42)	(10.02)
(d) Employee Benefits expenses	116.34	118.64	111.11	350.29	317.40	444.90
(e) Finance Costs	4.18	6.91	9.17	21.88	27.16	38.74
(f) Depreciation and amortisation Expenses	27.61	27.48	29.42	82.42	87.71	116.46
(g) Power and Fuel	20.51	21.21	29.29	65.02	76.89	92.85
(h) Other expenditures	153.48	144.21	86.07	376.61	194.54	367.94
<b>Total Expenses</b>	<b>1,045.58</b>	<b>1,088.65</b>	<b>1,234.42</b>	<b>3,293.55</b>	<b>3,385.56</b>	<b>4,285.53</b>
<b>Profit / Loss from Operations before Tax (1-2)</b>	<b>184.91</b>	<b>219.57</b>	<b>196.67</b>	<b>559.79</b>	<b>454.68</b>	<b>565.80</b>
<b>Tax Expense:</b>						
Current Tax	51.44	61.08	54.71	155.73	126.49	182.64
Deferred Tax	-	-	-	-	-	(20.53)
<b>Profit/ (Loss) for the period from continuing operations</b>	<b>133.47</b>	<b>158.49</b>	<b>141.96</b>	<b>404.06</b>	<b>328.19</b>	<b>403.69</b>
<b>Other Comprehensive Income</b>						
Item that will not be reclassified to Profit or Loss	2.74	2.74	2.26	8.22	6.78	10.96
Income Tax relating to items that will not be reclassified to Profit or Loss	(0.76)	(0.76)	(0.63)	(2.29)	(1.89)	(3.05)
<b>Total Comprehensive Income for the period</b>	<b>135.45</b>	<b>160.47</b>	<b>143.59</b>	<b>409.99</b>	<b>333.08</b>	<b>411.60</b>
Paid-up equity share capital (Face value Rs. 10/- per share)	501.54	501.54	501.54	501.54	501.54	501.54
<b>Earnings Per Share (In Rupees)</b>						
(of Rs 10/- each) (Not annualized)						
(a) Basic	2.70	3.20	2.86	8.17	6.64	8.21
(b) Diluted	2.70	3.20	2.86	8.17	6.64	8.21

1. The financial results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on February 14, 2020

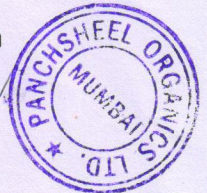
2. Effective from April 1, 2019, the company has adopted Ind AS 116 "Leases". The adoption of the standard did not have material impact on the financial results of the Company.

3. The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 - "Operating Segments".

4. Figures of the corresponding previous periods have been regrouped / rearranged, wherever necessary, to confirm to the classification of the current period.

For, Panchsheel Organics Limited

Mahendra Turakhia  
Chairman & Managing Director  
DIN: 00006222



Place: Mumbai  
Date: February 14, 2020

**Limited Review Report**

**To the Board of Directors of Panchsheel Organics Limited**

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2019 together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

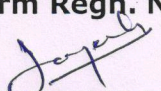
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh R Shah & Co.**  
**Chartered Accountants**  
**Firm Regn. No.104182W**

  
**Jayesh Shah**  
**Proprietor**  
**Membership No.033864**



**Place: Mumbai**  
**Date: 14<sup>th</sup> February, 2020**