



To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30.07.2020

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: MSR India Limited (Scrip code: 508922)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. MSR India Limited held on Thursday, the 30th day of July, 2020 at 2.00 p.m. at the registered office of the Company situated at Plot No: D16, Road No.73, Phase-IV, IDA, Jeedimetla, Hyderabad, Telangana-500055 the following were duly considered and approved by the Board.

1. Audited financial results for the quarter & year ended 31.03.2020.
2. Auditors Report for the quarter & Year ended 31.03.2020
3. Appointment of Mr.S.Sarveswar Reddy as secretarial auditor of the company for the financial year 2020-21.
4. Appointment of Ms. Swathi as Internal auditor of the company for the financial year 2020-21.

The meeting of the Board of Directors commenced at 2.00 A.M (IST) and concluded at 3.30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For MSR India Limited


T. Abhilash Rao
Executive Director



Unit-I: Jeedimetla ;
Unit-II: Bachupally ;
Unit-III: Chetlapotharam

☎ 9100463129 ✉ info@msrindia.in

🌐 www.msrindia.in 🌐 www.drcopper.in

CIN - L15122TG2002PLCO39031

MSR INDIA LIMITED

Registered Office: Plot No.D-16, Road No.73,
Phase-IV Extn., Jeedimetla, Hyderabad- 500055, India

Unit III: Sy No 42/A, Chetlapotharam (V), Jinnaram (M),
Sangareddy (Dt), Hyderabad - 502319, India

DR.COPPER Asia's Greatest Brand Award Winner





To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code – 508922

I, T. Abhilash Rao, Executive Director of M/s. MSR India Limited hereby declare that, the Statutory Auditors of the company, M/s. Annadevara Associates., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,
For MSR India Limited

T. Abhilash Rao
Executive Director



Unit - I : Jeedimetla Unit - II : Bachupally
☎ 040-23686600 ✉ info@msrindia.in
www.msrindia.in ✉ www.drcopper.in
CIN - L15122TG2002PLC039031

MSR INDIA LIMITED
MSR Towers, 3rd floor
Road No-36, Jubilee Hills
Hyderabad - 500033

Plastic Kills You!!! LONG LIVE WITH DR. COPPER!

KRISHNA PRASAD A G

B.Com, FCA.

Chartered Accountant

Membership No. 210576

Email : mail@annadevara.com

ANNADEVARA ASSOCIATES

Film Registration No. : 04973S

40-15-3, 1st Floor, Brindavan Colony,

Labbipet, VIJAYAWADA - 520 010.

Tel : 0866-2488885, Mobile : 98854 64873

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

MSR India limited

Report on the Audit of the Standalone Financial Results

1. We have audited the accompanying statement of standalone financial results of **MSR INDIA LIMITED** (the Company) for the quarter and year ended March 31, 2020 (the statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.2015, (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (THE 'Circular') the standalone financial results for the quarter and year ended March 31, 2020 and the relevant requirements of the regulations and the circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the period ended March 31, 2020 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under section other accounting principles generally accepted in India ; our audit of the annual; standalone financial statement as at and for the year ended March 31, 2020 ; and the relevant requirements of the regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion



KRISHNA PRASAD A G

B.Com, FCA.

Chartered Accountant

Membership No. 210576

Email : mail@annadevara.com

ANNADEVARA ASSOCIATES

Film Registration No. : 04973S

40-15-3, 1st Floor, Brindavan Colony,

Labbipet, VIJAYAWADA - 520 010.

Tel : 0866-2488885, Mobile : 98854 64873

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results --
 - I) Are presented in accordance with the requirements of the regulation read with the circular, in this regard; and
 - II) Give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2020.
4. Further read with paragraph 1, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.
5. The Company is undergoing GST Investigation. The GST proceeding is underway and the final demand is being ascertained by the Department. The impact of the likely GST demand is not reflected in the accompanying statement

For Annadevara Associates

Chartered Accountants

FRN : 04973S

Krishna



A G Krishna Prasad

Partner

M.No: 210576

UDIN: 20210576AAAABF7454

Place: Hyderabad

Date: 30.07.2020

MSR INDIA LIMITED

CIN: L15122TG2002PLC039031

Plot No. D-16, Road No. 73, Phase-IV, IDA, Jeedimetla, Hyderabad - 500015 Telangana

Part - I : Statement of Audited Standalone Results for the Quarter and Year ended March 31, 2020

Amount Rs in Lakhs except for EPS

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2020 Unaudited	31-Dec-2019 Unaudited	31-Mar-2019 Audited	31-Mar-2020 Audited	31-Mar-2019 Audited
I.	Revenue from Operations	1,659.76	1,292.71	6,084.27	5,013.18	16,991.87
II.	Other Income	6.13	0.59	4.08	10.17	11.22
III.	Total income (I+II)	1,665.89	1,293.30	6,088.35	5,023.34	17,003.10
IV.	Expenses					
	(a) Cost of Materials consumed	1,497.50	857.46	5,322.48	3,645.32	15,994.80
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	(1,458.93)	-	-	(1,458.93)	(698.98)
	(d) Employee benefits expense	112.66	131.48	136.39	516.62	440.66
	(e) Finance Cost	85.17	91.31	74.47	366.94	231.10
	(f) Depreciation and amortisation expense	72.38	67.46	73.87	289.54	311.81
	(h) Other expenses	827.23	138.48	436.48	1,660.67	621.19
	Total Expenses	1,136.00	1,286.19	6,043.69	5,020.16	16,900.58
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	529.88	7.11	44.66	3.19	102.51
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	529.88	7.11	44.66	3.19	102.51
VIII.	Tax expense					
	Current Tax	-	-	11.17	15.64	40.44
	Deferred Tax	-	-	-	(17.35)	12.20
IX.	Net Profit / (Loss) after Tax (VII-VIII)	529.88	7.11	33.49	4.90	49.87
X.	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI.	Total Comprehensive Income	529.88	7.11	33.49	4.90	49.87
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	31,44,00,000	31,44,00,000	31,44,00,000	31,44,00,000	31,44,00,000
XIII.	Earnings Per Equity Share of face value of Rs.5/- each					
	a) Basic & Diluted	0.84	0.01	0.05	0.01	0.08

Part - II : Other information for the Quarter/Year ended March 31, 2020

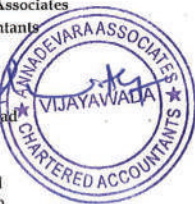
A. Particulars of share holding (Equity)						
1	Public Shareholding					
	- No of shares	160.27	160.27	160.27	160.27	160.27
	- Percentage of shareholding	25.49%	25.49%	25.49%	25.49%	25.49%
2	Promoters and Promoter Group shareholding					
a.	Pledged/Encumbered					
	- No of shares	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-
b.	Non-encumbered					
	- No of shares	468.53	468.53	468.53	468.53	468.53
	- Percentage of shareholding	74.51%	74.51%	74.51%	74.51%	74.51%
3	Total (1+2)					
	- No of shares	628.80	628.80	628.80	628.80	628.80
	- Percentage of shareholding	100%	100%	100%	100%	100%
B. Particulars of Investor Complaints						
	Pending at the beginning of the quarter					0
	Received during the quarter					0
	Disposed off during the quarter					0
	Remaining unresolved at the end of the quarter					0

Notes:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on
- Figures of earlier years wherever necessary have been regrouped to conform to those of current periods

For Annadevara Associates
Chartered Accountants
ERN: 04973S

A G Krishna Prasad
Partner
M.No: 210576
Place : Hyderabad
Date: 30.07.2020



for and on behalf of the Board of Directors
of MSR India Limited

Abhilash
T ABHILASH
Wholetime Director
DIN: 06725012



MSR INDIA LIMITED

CIN: L15122TG2002PLC039031

Plot No. D-16, Road No. 73, Phase-IV, IDA, Jeedimetla, Hyderabad - 500015 Telangana

Standalone Audited Statement of Cash Flows

Amount Rs in Lakhs

Sr. No.	Particulars	For year ended 31/Mar/2020 (Audited)	For year ended 31/Mar/2019 (Audited)
1	Operating activities		
	Profit before tax	3.19	102.51
	<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
	Depreciation of property, plant and equipment	289.54	311.81
	Loss / (Profit) on sale of assets	93.42	-
	Finance income (including fair value change in financial instruments)	-	(1.23)
	Finance costs (including fair value change in financial instruments)	366.94	231.10
	<i>Working capital adjustments:</i>		
	(Increase)/ decrease in trade receivables	399.34	(677.25)
	(Increase)/ decrease in inventories	(1,458.93)	(1,586.16)
	Increase/ (decrease) in loans	-	1,804.38
	(Increase)/ decrease in other assets	27.43	434.52
	Increase/ (decrease) in trade payables	583.16	12.58
	Increase/ (decrease) in provisions	-	51.05
	Increase/ (decrease) in other financial liabilities	15.30	-
		319.37	683.31
	Income tax paid	(15.64)	(40.44)
	Net cash flows from operating activities	303.74	642.86
2	Investing activities		
	Purchase of property, plant and equipment (including capital WIP)	(28.83)	(812.87)
	Proceeds from sale of fixed assets	344.00	-
	Proceeds from sale of investments	15.15	-
	Other bank balances	-	(3.35)
	Finance income received	-	1.23
	Long term loans and advances	(74.05)	(50.00)
	Net cash flows used in investing activities	256.27	(864.99)
3	Financing activities		
	Proceeds / (repayment) from long term borrowings, net	(110.41)	454.50
	Proceeds / (repayment) from short term borrowings, net	12.01	-
	Finance costs incurred	(366.94)	(231.10)
	Net cash flows from/ (used in) financing activities	(465.34)	223.40
	Net increase / (decrease) in cash and cash equivalents	94.67	1.28
	Cash and cash equivalents at the beginning of the year	5.69	4.41
	Cash and cash equivalents at the end of the year	100.36	5.69

For Annadevara Associates
Chartered Accountants
FRN: 04973S

Krishna
A G Krishna Prasad
Partner
M.No: 210576
Place : Hyderabad
Date: 30.07.2020



for and on behalf of the Board of Directors
of MSR India Limited

Abhila
T ABHILA
Wholtime Director
DIN: 06725012



MSR INDIA LIMITED

CIN: L15122TG2002PLC039031

Plot No. D-16, Road No. 73, Phase-IV, IDA, Jeedimetla, Hyderabad - 500015 Telangana

Statement of Standalone assets and liabilities

Amount Rs in Lakhs

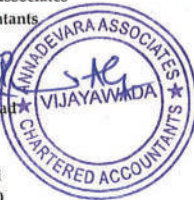
Sr. No.	Particulars	For year ended 31/Mar/2020 (Audited)	For year ended 31/Mar/2019 (Audited)
	ASSETS		
1	Non current assets		
(a)	Property, plant and equipment	2,351.65	3,049.61
(b)	Intangible assets	0.48	0.64
(c)	Financial assets		
(i)	Investments	-	-
(ii)	Loans	105.07	31.02
(d)	Deferred tax assets (net)	20.67	3.32
(e)	Other non current assets	-	-
2	Current Assets		
(a)	Inventories	3,965.46	2,506.53
(b)	Financial assets		
(i)	Investments	34.85	50.00
(ii)	Trade receivables	1,596.78	1,996.13
(iii)	Cash and cash equivalents	100.36	5.69
(iv)	Bank balances other than above	4.50	4.50
(c)	Other Current Assets	37.31	64.74
	Total Assets	8,217.14	7,712.19
	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	3,144.00	3,144.00
	Other Equity	392.01	387.11
II	Liabilities		
1	Non current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	405.08	515.50
(ii)	Other financial liabilities	-	-
(b)	Long term Provisions	-	-
(c)	Other non current liabilities	-	-
2	Current Liabilities		
(a)	Financial liabilities		
(i)	Short term borrowings	3,019.65	3,007.64
(ii)	Trade payables	1,149.39	566.24
(iii)	Other financial liabilities	-	-
(b)	Short term Provisions	62.27	-
(c)	Other current liabilities	44.72	91.70
	Total Equity and Liabilities	8,217.14	7,712.19

Notes:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on
- Figures of earlier years wherever necessary have been regrouped to conform to those of current periods

For Annadevara Associates
Chartered Accountants
FRN: 049735

Keishu
A G Krishna Prasad
Partner
M.No: 210576
Place : Hyderabad
Date: 30.07.2020



for and on behalf of the Board of Directors
of MSR India Limited

Abhilasha
T ABHILASHA
Wholetime Director
DIN: 06725012

