

Date: 19.08.2022

To, **BSE Limited** Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers, Dalal Street, Mumbai- 400001.

Scrip Code: 505729

Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("the Regulations").

Dear Sir/Madam,

Please find enclosed herewith the disclosures received from RARE Investments made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in format prescribed under the said regulations, relating to their shareholding in Singer India Limited.

The disclosure under the said regulations for the sale of shares in the open market by the Promoters -Retail Holdings India B.V had already been made to Stock Exchange on 16.08.2022 by Promoters.

Kindly take the same on record.

Thanking You

For and on Behalf of the Singer India Limited

Priyanka Gandhi Company Secretary

Place: New Delhi

Encl.

CIN: L52109DL1977PLC025405



151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

August 18, 2022

To,
The Deputy General Manager
Bombay Stock Exchange Limited
1st Floor, PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai 400001
Scrip Code - 505729

Re: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST").

Dear Sir / Madam,

We are hereby disclosing details of acquisition of equity shareholding by **Rare Investments** in Singer India Ltd. ("Company") in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to please take this on record.

Yours sincerely,

For Rare Investments

The Sheth

Partner

CC: Compliance Officer
Singer India Limited,
A-26/4, Mohan Cooperative Industrial Estate,
New Delhi - 110044



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## Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Singer India Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rare Investments (Refer Notes in Annexure 1 regarding the PAC)			
Whether the acquirer belongs to Promoter/Promoter group	NO			
Name(s) of the Stock Exchange(s) where the shares of TC areListed	BSE LIMITED			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC(**)	
Before the acquisition under consideration, holding of:  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	N/A			
Details of acquisition  a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the	42,50,000 - -	7.91% - -	7.91%	
acquirer e) Total (a+b+c+/-d)	42,50,000	7.91%	7.91%	

. 151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91- After the acquisition holding of:	22-66590100 Fax: 91-22-66	590110	
Shares carrying voting rights	42,50,000	7.91%	7.91%
b) Shares encumbered with the acquirer	120	-	24
c) VRs otherwise than by shares	-	-	
<ul> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category) after acquisition</li> <li>e) Total (a+b+c+d)</li> </ul>		-	
c) Total (a.o.o.a)	42,50,000	7.91%	7.91%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.08.2022		
Equity share capital / total voting capital of the TC before thesaid acquisition / sale	5,37,15,675 equity shares of face value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after thesaid acquisition / sale	5,37,15,675 equity shares of face value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the saidacquisition	5,37,15,675 equity shares of face value of Rs. 2/- each		

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rare Investments

Utpal Shith

Partner

Place: Mumbai

Date: August 18, 2022



151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

## Annexure-I

The Persons listed below are mentioned as Persons Acting in Concert with the Acquirer by virtue of a common investment agreement executed while purchasing the shares of the Target Company. The PACs mentioned below are treated as PAC only for the purposes of the present disclosure. There is no understanding or any arrangement between the parties in respect of any further acquisition of shares.

Sr. No.	Name of the Person Acting in Concern	No. of Equity shares acquired	% of shareholding acquired
1	Rare Investments	42,50,000	7.91%
2	PGA Securitues Pvt. Ltd.	24,50,000	4.56%
3	Veena Tandon	7,00,000	1.305%
4	Gauri Tandon	7,00,000	1.305%
5	Insurexellance Advisors Pvt. Ltd.	5,45,000	1.01%
6	TIA Advisors LLP	5,45,000	1.01%
7	Pivotal Business Managers	7,50,000	1.40%
8	Seven Hills Capital	4,00,000	0.74%
9	Nimesh Shah	1,50,000	0.28%
10	Illingworth Advisors LLP	7,25,000	1.35%
Tota Cond	Shares of Persons Acting in cern	1,12,15,000	20.88%

