



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

November 17, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: **Media Release**
Achieved many significant milestones and certain new additions along with updates from the Agro Products business division

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "achieved many significant milestones and certain new additions along with updates from the Agro Products business division".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Monika Soni
Company Secretary

MEDIA RELEASE

New Delhi, 17 November 2021 Vikas Lifecare Limited today announced having achieved many significant milestones and certain new additions along with updates from the Agro Products business division:

- Having Acquired Cashew Nuts processing plant in Karnataka, India.
- Having added exotic Fruits to its Agro-product business portfolio with a target of achieving additional revenue of Rs. 120 Million this financial year.
- Having Won the single largest domestic order in the premium Rice business, valued at Rs. 150 Million, along with an International order from a first time buyer for another Rs. 65 Million.

Elaborating on the announcements, Mr. Vivek Garg Director of the Company said “Company’s Cashew Nuts business has shown strong signs of having a humongous potential since the very beginning. The Cashew Nuts business has put up promising numbers on the board in terms of revenue and growth figures, encouraged by the market response and as mandated by the board, we are glad to announce that have acquired a Cashew Nuts processing plant at Thirthahalli, Shimoga, Karnataka. The plant will commence production within 30-45 days, latest by 31 December 2021 and addition of this facility will help us in constructing a stronger foundation for the targeted growth in top Line and stronger bottom line in days to come. The company has planned to fund these ventures raising funds majorly via the sales of our Non-Core, Non-Business Assets worth Rs. 120-150 million, apart from some internal accruals.”

Commenting on the Exotic Fruits- Exciting New Business, Mr. Garg said, “Furthering the process of broad basing its Agro-Products portfolio and with a vision to strengthen our B to C businesses, we have ventured into Exotic Fruits with an initial target to achieve Rs. 120 Million in sales in the current financial year. We have been working on adding to the variety of products we offer and also make sure that the business that is conventionally considered seasonal is reaping fruits for us all year round. Going forward the Company have detailed plan to eventually work on exotic fruits production and the preservice techniques as well.”

“We have earned the largest single domestic order to date for Premium Rice, which will add Rs. 150 Million to the revenue, and another Rs. 65 million international order from a first time buyer as well. The Rice business is going strong and we plan to scale it up exponentially during the next financial year.” He further added.

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up-cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (formerly known as Vikas Multicorp Ltd.) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.