

Date: 28 January 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 536507
Debt Scrip Code: 957150

Scrip Code: FLFL

Dear Sir / Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Reaffirmation of Credit Ratings/ Revision in Outlooks

We write to inform you that CRISIL Limited vide its letter dated 27 January 2022, have reaffirmed the credit ratings and revised outlooks assigned to the Company's credit facilities as under:

Sl. No.	Type / Facility	Credit Ratings & Outlook	Rating action
1.	Long Term Bank Facilities	"CRISIL C"	Reaffirmed Credit Rating and removed from 'Rating Watch with Developing Implications'
2.	Short Term Bank Facilities	"CRISIL A4"	Reaffirmed Credit Rating and removed from 'Rating Watch with Developing Implications'
3.	Non-Convertible Debentures	"CRISIL D"	Reaffirmed

Kindly take the above information on your records.

Thanking you,

Yours truly,
for **Future Lifestyle Fashions Limited**



Sanjay Kumar Mutha
Chief Legal & Company Secretary