

Intellect/SEC/2019-20

July 24, 2019

1. **National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
2. **BSE Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :
INTELLECT

Scrip Code :
538835

Dear Sirs,

Sub: Outcome of the Board Meeting held on July 24, 2019

We wish to inform you that the Board of Directors of the Company at its meeting held on July 24, 2019 considered and approved the following:-

1. Unaudited Financial results (both Standalone and Consolidated) as set out in compliance with Indian Accounting Standards (IND AS) for the quarter ended 30th June, 2019 together with Limited Review Report of the Auditors' thereon.
2. Media Release announcing the financial results of the Company for the quarter ended 30th June, 2019 (Copy Enclosed).
3. As Mr. Balaraman's second term of Independent Director ends at the conclusion of the ensuing Annual General Meeting, the composition of various Committees have been changed as follows:-

(a) Audit Committee

The Revised members of Audit Committee are:-

S.No.	Members of Audit Committee
1.	Mr. Arun Shekhar Aran, Chairman
2.	Mr. Anil Kumar Verma
3.	Ms. Aruna Krishnamurthy Rao
4.	Ms. Vijaya Sampath

(b) Nomination and Remuneration & Compensation Committee

The Revised members of Nomination and Remuneration & Compensation Committee are:-

S.No.	Members of Nomination and Remuneration Committee
1.	Ms. Aruna Krishnamurthy Rao, Chairman
2.	Mr. Arun Jain
3.	Mr. Arun Shekhar Aran
4.	Ms. Vijaya Sampath



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000 | Fax: +91-44-3987 4123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000
www.intellectdesign.com

(c) Stakeholders' Relationship Committee

The Revised members of Stakeholders' Relationship Committee are:-

S.No.	Members of Stakeholders' Relationship Committee
1.	Ms. Aruna Krishnamurthy Rao, Chairman
2.	Mr. Anil Verma
3.	Ms. Vijaya Sampath

(d) Corporate Social Responsibility Committee

The Revised members of Corporate Social Responsibility Committee are:-

S.No.	Members of Corporate Social Responsibility Committee
1.	Mr. Anil Verma, Chairman
2.	Ms. Aruna Krishnamurthy Rao
3.	Mr. Arun Jain

(e) Risk Management Committee

The Revised members of Risk Management Committee are:-

S.No	Members of Risk Management Committee
1.	Andrew Ralph England, Chairman
2.	Arun Shekhar Aran
3.	Arun Jain
4.	Milind Ravindranath Kari
5.	Venkateswarlu Saranu

Kindly note that the meeting commenced at 09:30 a.m. and concluded at 03:50 p.m.

Kindly take the above information on record and confirm compliance.

Yours truly,
for Intellect Design Arena Limited



V V Naresh
Company Secretary and Compliance Officer



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th Floor - "A" Block
Tidel Park, No. 4
Rajiv Gandhi Salai
Taramani, Chennai - 600 113, India
Tel : +91 44 6117 9000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Intellect Design Arena Limited

1. We have reviewed the accompanying statement of unaudited quarterly standalone and consolidated financial results of Intellect Design Arena Limited (the 'Company') comprising its subsidiaries (together, "the Group"), its associates and a joint venture for the quarter ended June 30, 2019 (hereinafter referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



S.R. BATLIBOI & ASSOCIATES LLP

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4. The Statement includes the results of the following entities:

Company	Relationship	Company	Relationship
1. Intellect Design Arena Pte Ltd, Singapore	Subsidiary	13. FT Grid Pte Ltd, Singapore	Subsidiary
2. Intellect Design Arena Limited, United Kingdom	Subsidiary	14. Intellect Design Arena, PT Indonesia	Subsidiary
3. Intellect Design Arena SA, Switzerland	Subsidiary	15. Intellect Design Arena Inc, Canada	Subsidiary
4. Intellect Design Arena FZ-LLC, Dubai	Subsidiary	16. Intellect Design Arena Limited, Thailand	Subsidiary
5. Intellect Commerce Limited, India	Subsidiary	17. Intellect Design Arena, SDN BHD, Malaysia	Subsidiary
6. Intellect Design Chile Limitada , Chile	Subsidiary	18. Intellect Design Arena Pty Ltd, Australia	Subsidiary
7. Intellect Design Arena Inc, USA	Subsidiary	19. Intellect Payments Limited, India	Subsidiary
8. SEEC Technologies Asia Private Limited, India	Subsidiary	20. Intellect India Limited, India	Subsidiary
9. Intellect Design Arena Co. Ltd, Vietnam	Subsidiary	21. NMS Works Software Private Limited, India	Associates
10. Intellect Design Arena Limited, Kenya	Subsidiary	22. Adrenalin eSystems Limited, India	Associates
11. Intellect Design Arena Philippines Inc, Philippines	Subsidiary	23. Intellect Polaris Design LLC, USA	Joint Venture
12. Sonali Polaris FT Limited, Bangladesh	Subsidiary		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the subsidiaries, associates and joint venture as detailed in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. In respect of the consolidated financial results of the Group included in the Statement, we did not review the financial results and other financial information, in respect of 17 subsidiaries, whose Ind AS financial statements include total revenues of Rs. 1,279.50 millions and total net profit after tax of Rs. 36.48 millions and total comprehensive loss of Rs. 42.12 millions for the quarter ended June 30, 2019. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial results also include the Group's share of net loss of Rs. 28.19 millions for the quarter ended June 30, 2019, as considered in the consolidated Ind AS financial statements, in respect of two associates and a joint venture, whose financial statements and other financial information have been reviewed by other auditors and whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries,



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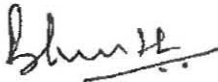
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associates and joint venture is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Bharath N S

Partner

Membership No.: 210934

UDIN: 19210934 AAAABJ 784 6

Place: Mumbai

Date: July 24, 2019



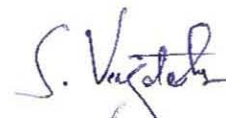
PARTICULARS	Standalone				Consolidated			
	Quarter ended June 30, 2019 Unaudited	Quarter ended June 30, 2018 Unaudited	Quarter ended March 31, 2019 Refer note 2	Year ended March 31, 2019 Audited	Quarter ended June 30, 2019 Unaudited	Quarter ended June 30, 2018 Unaudited	Quarter ended March 31, 2019 Refer note 2	Year ended March 31, 2019 Audited
Income								
Revenue from Operations	1,753.07	1,946.74	2,489.05	9,312.56	3,427.93	2,988.52	3,956.22	14,495.69
Other income	88.74	413.74	52.50	615.07	97.65	425.92	56.64	627.06
Total Income	1,841.81	2,360.48	2,541.55	9,927.63	3,525.58	3,414.44	4,012.86	15,122.75
Expenditure								
Employee benefit expenses	1,167.14	1,259.15	1,777.89	5,910.60	2,096.65	1,924.25	2,203.42	8,405.77
Depreciation/Amortisation	120.74	79.57	98.21	349.37	165.45	84.29	114.73	415.57
Finance Cost	32.36	30.79	26.87	114.05	39.39	30.79	27.07	114.42
Other expenses	577.20	428.38	503.84	2,125.63	1,214.61	942.23	1,281.60	4,814.56
Total Expenses	1,897.44	1,797.89	2,406.81	8,499.65	3,516.10	2,981.56	3,626.82	13,750.32
Profit / (Loss) before share of profit / (loss) of associates, joint venture, Exceptional Items and tax	(55.63)	562.59	134.74	1,427.98	9.48	432.88	386.04	1,372.43
Exceptional Items (Refer Note 5)	50.55	-	-	-	55.45	-	-	-
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	(28.19)	1.34	46.71	29.66
Profit / (Loss) before tax	(5.08)	562.59	134.74	1,427.98	36.74	434.22	432.75	1,402.09
Tax expenses:								
Current Tax	-	-	79.16	79.16	2.72	16.90	15.53	111.46
Deferred Tax	-	(22.04)	-	(22.04)	-	(22.04)	1.85	(21.99)
Profit / (Loss) after tax	(5.08)	584.63	55.58	1,370.86	34.02	439.36	415.37	1,312.62
Profit / (Loss) for the year / period attributable to								
Owners of the Company	(5.08)	584.63	55.58	1,370.86	33.91	435.22	429.77	1,313.47
Non controlling interest	-	-	-	-	0.11	4.14	(14.40)	(0.85)
Other Comprehensive Income (net of tax)								
Items that will be reclassified subsequently to profit or loss								
Net movement on cash flow hedges	18.20	(222.45)	112.07	(55.42)	18.20	(222.45)	112.07	(55.42)
Exchange differences on translation of foreign operations	-	-	-	-	(34.36)	(5.73)	(21.23)	10.19
Items that will not be reclassified subsequently to profit or loss								
Re-measurement gains/(losses) on defined benefit plans	(11.57)	6.88	(11.87)	(16.47)	(11.43)	6.91	(11.87)	(16.44)
Other Comprehensive Income for the year / period (net of tax)	6.63	(215.57)	100.20	(71.89)	(27.59)	(221.27)	78.97	(61.67)
Total Comprehensive Income for the year / period	1.55	369.06	155.78	1,298.97	6.43	218.09	494.34	1,250.95
Total Comprehensive Income for the year / period attributable to								
Owners of the Company	1.55	369.06	155.78	1,298.97	6.32	213.95	508.74	1,251.80
Non controlling interest	-	-	-	-	0.11	4.14	(14.40)	(0.85)
Paid-up Equity share Capital								
Equity shares of Rs 5 each	659.63	629.29	658.87	658.87	659.63	629.29	658.87	658.87
Other Equity	-	-	-	8,643.35	-	-	-	9,538.46
Earning Per Share (EPS) of Rs.5 each								
Basic	(0.04)	4.65	0.42	10.63	0.26	3.46	3.27	10.18
Diluted	(0.04)	4.48	0.41	10.39	0.25	3.34	3.20	9.95

- The standalone and consolidated financial results for the quarter and period ended June 30, 2019 were approved by the Board of Directors at its meeting held on July 24, 2019. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Standalone and Consolidated financial results for the quarter ended March 31, 2019 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2018 which was subjected to limited review.
- Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- Effective April 1, 2019, the Group adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) and a lease liability. The effect of this adoption is insignificant on the standalone and consolidated financial results for the quarter ended June 30, 2019.
- Exceptional items in standalone and consolidated financial results for the quarter ended June 30, 2019 represents profit of Rs. 50.55 million and Rs. 55.45 million respectively, from disposal of shares of SFL Properties Private Limited, a wholly owned subsidiary by the Company for an aggregate consideration of Rs. 205 million.
- Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director



Venkateswarlu Saranu
Chief Financial Officer

Place : Chennai
Date : July 24, 2019



Intellect Q1 FY20 License revenue registers 41% YoY growth

Q1 FY20 Revenue at INR 343 Cr; Registers 14% YoY growth

Chennai (India), July 24, 2019: Intellect Design Arena Ltd, a specialist in applying true Digital Technologies and a global leader in Financial Technology across Banking and Insurance, announced its first quarter results for FY 2019-20 today.

I. Calibrated Growth Yielding Predictability

Q1 FY20 Financial Highlights:

Revenue: Registering 14% growth YoY

- Total Revenue for Q1 FY20 grew by 14.41% YoY at INR 343.38 Cr as against INR 300.13 Cr in the same quarter last year
- In \$ terms, Q1 FY20 Revenue grew by 10.3% YoY at US \$ 49.36 Mn as against US \$ 44.76 Mn in the same quarter last year

License Revenue: Registering 41% growth YoY

- Q1 FY20 License Revenue registered 41% growth YoY at INR 65.77 Cr as against INR 46.72 Cr in the same quarter last year
- Q1 FY20 AMC Revenue registered 8% growth YoY at INR 59.67 Cr as against INR 55.26 Cr in the same quarter last year

Deal Deferment

- Three deals with license revenue of \$2.2 Mn (Rs. 15.4 Cr) deferred in the last Quarter, in respect of which documentation could not be completed and will be accounted in Q2 FY 20
- If these had been considered, our revenue growth would have been 19.5% YoY with gross margin of 49%

Digital led wins

- Q1 FY20 recorded 5 Digital led wins including 2 large Digital Transformation deal wins
 - **iGTB strikes a large deal win in Vietnam reiterating our market leadership in the country:** Largest Banking Group in Vietnam chose iGTB for the Digital Transformation of its end-to-end transaction banking business. iGTB will help the bank to achieve its objective of becoming the largest multi-functional financial group in non-Japan Asia with true Digitalisation. This is the fifth deal win in Vietnam outbeating our competition, which reiterates our leadership in the country.
 - **Bank of Mongolia drives digital transformation vision with Intellect:** Intellect will implement its award-winning Quantum Central Banking Solution. The solution is well poised to accelerate the Bank of Mongolia's digital transformation initiatives under the Payment System Modernization project funded by Asian Development Bank (ADB).

Implementations

- Intellect went live in 9 financial institutions across the world during this quarter

Gross Margin

- Gross Margin is at INR 161.79 Cr in Q1 FY20 registering 15 % as against INR 140.71 Cr in the same quarter last year
- Gross Margin % is at 47.12%

EBITDA and Net Profit

- Q1 FY20 EBITDA is at INR 12.25 Cr
- Net Profit is at INR 3.39 Cr

Collections and Net DSO

- Collections for Q1 FY20 is at INR 338.19 Cr
- The Net Days of Sales Outstanding (DSO) after taking customer advances into account is 119 days in Q1 FY20

Cash and Debt position

- Cash and Cash Equivalent is at INR 114.52 Cr as against INR 108.46 Cr in Q4 FY19
- Net Cash is at INR 10.46 Cr as against INR 72.14 Cr in Q4FY19
- Term loan is at INR 88.22 Cr as against INR 96.09 in Q4FY19

iGTB registered INR 131.52 Cr Revenue

- iGTB registered INR 131.52 Cr revenue in Q1 FY20 as against INR 122.24 Cr in the same quarter last year
- iGTB recorded 58.67% of its Q1 FY20 revenue from Advanced Markets

IDC 19.1 gaining momentum

- Registered 2 deal wins in this quarter
- 2 out of 3 deferred deals are for IDC 19.1 which will be accounted in Q2 FY20

II. Management Statement

Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited said, *“Our focus on high quality opportunities is yielding results. We have a funnel of around USD 500 million, which we feel is the right size to provide focus for closure. In this quarter iGCB is also gaining traction on revenues in line with iGTB. We are also seeing very high acceptance of Xponent in the US market but these being cloud deals, the revenues are tail ended. Based on current pipeline and visibility, we are on track to achieving around 20% YoY growth.”*

Venkateswarlu Saranu, Chief Financial Officer, Intellect Design Arena Limited said, *“We are in line with our cost management and operating cash flow plans. With the maturity of products, we have started the process of de-layering and off-shoring design talent from US and Canada to India. With this initiative we have been able to contain costs better in the quarter.”*

III. Reliable Implementations

Intellect went live in 9 financial institutions across the world during this quarter. Some of the significant implementations in Q1 FY20 include:

- One of the leading banking group in Austria implemented iGTB's SWIFT certified, Digital Trade Finance platform. iGTB has helped to centralise Trade Finance IT operations with a single instance implementation of the solution based on a single source code. With this implementation, the banking group can now offer higher STP rates for incoming Trade Finance SWIFT messages, automate correspondence, provide letters of credit, document collections and guarantee commitments online and provide periodic charging and settlement options for customer accounts.
- An insurance organization charged with creating exceptional value and one of the top 100 Property & Casualty companies in the United States has gone 'live' with the Underwriting Workstation Platform of Intellect SEEC with an objective to achieve UW efficiency and improvements in the loss ratio for commercial lines. Integration with the organisation's internal systems such as Image Right document, Workflow, Policy System, Warehouse and other internal systems have been completed during this implementation.
- One of the leading financial services organisations in Malaysia with a heritage of more than 100 years went 'live' with iGTB's Digital Transaction Banking (DTB). iGTB has helped the bank to build the solution that delivers seamless digital experiences across the corporate financial supply chain.
- A Saudi Arabian bank providing Islamic personal, auto and home financial banking services and corporate banking investment solutions in Saudi Arabia went 'live' with Phase 1 of the CBX Retail and Digital Transaction Banking. CBX Retail implementation enables the bank to simplify channel banking and fuel their Principal Bank aspirations driving higher customer engagement with seamless integration across channels. DTB will enable the bank to adhere to the new regulatory payment introduced by the Central Bank and allows corporates to make payments to registered proxies.
- The first bank in Egypt and North Africa to become compliant with PCI data security standards, upon obtaining the latest version of the global Payment Card Industry Data Security Standard went 'live' with Intellect Digital Lending platform. Intellect's Digital Lending solution will empower the company towards re-positioning itself for the future by increasing operational efficiency with seamless flow of information across all systems.

IV. Product Acceptance in Leadership Quadrant

Intellect's cutting-edge digital technologies and products have been recognized by renowned global analysts and research firms.

IBS ranks Intellect no. 1 amongst top vendors worldwide in IBS Sales League Table for 2019

Intellect ranked amongst top vendors worldwide in IBS Sales League Table for 2019. Ranked No. 1 for Retail Banking Systems Worldwide, Ranked No. 2 for Payments & Cards Management, (Domestic Leaders – Suppliers); Ranked No. 3 for Digital Banking & Channels Worldwide and Ranked No. 4 for Digital Banking Experience Platform (Domestic Leaders - Suppliers).

Aite Group has profiled Intellect SEEC as a "Full AI suite provider" in its report titled, "P&C underwriting: Changing the global dynamics with AI"

Aite Group, a global research and advisory firm profiled Intellect SEEC as a "Full AI suite provider". The report will help executives from P&C insurance carriers evaluate the major AI trends affecting the underwriting process. It mentions that the clients using Intellect's services see a reduction in time needed for underwriting decision-making, reduction in cost from premium data sources, reduction in time for new business case processing, and improvement in decision accuracy & consistency by using their AI and ML solutions.

Intellect has been recognized as a 'Global Pursuer' and a 'Global Player' for Combined Deals & New Named Deals in the Global Banking Platform Deals Survey 2019

Forrester, a leading American market research company acknowledged Intellect Design Arena as a 'Global Pursuer' for new named deals and a 'Global Player' for combined deals in the Global Banking Platform Deals Survey 2019 by Forrester Research, Inc.

Novarica recognized Intellect SEEC for the Novarica Impact award at its report titled "Research Council Study- Insurance Technology Case study compendium 2019"

The Novarica Research Council Impact Awards has recognized Intellect SEEC for the Novarica Impact award in IT Digital Innovation practices (IT Practice or Infrastructure). The report features Intellect's Underwriting workbench platform hosted on AWS that leverages multiple AWS capabilities for companies like Amerisure and StarStone.

iGTB rated as LEADER in the space of "AI in the UI" in the Celent report titled 'AI in the UI: Leaders Differentiate Themselves - Vendor spectrum - Corporate Banking Edition'

AI based UI Development (AI-UI) Artificial Intelligence (AI) is currently one of the most popular topics in the industry with seemingly endless applications in everything. iGTB has been rated as LEADER in the space of "AI in the UI" at the Celent report titled 'AI in the UI: Leaders Differentiate Themselves - Vendor spectrum - Corporate Banking Edition'.

Financial Results for the First Quarter Ended – June 30, 2019

Additional Information on function wise classification of statement of Profit and Loss of the Group (Consolidated Unaudited / Not Reviewed)

Particulars	QUARTER ENDED			YEAR ENDED
	June 30, 2019 (Q1 FY 20)	June 30, 2018 (Q1 FY 19)	March 31, 2019 (Q4 FY 19)	March 31, 2019 (FY19)
INCOME				
Income from software product license and related services	34,338.13	30,013.41	39,758.20	1,45,873.25
EXPENDITURE				
Software development expenses	18,158.79	15,942.01	19,033.85	73,717.60
Gross Margin	16,179.34	14,071.40	20,724.35	72,155.65
Gross Margin %	47.12%	46.88%	52.13%	49.46%
Selling and marketing & General and administrative expenses	11,403.73	10,382.39	12,099.31	45,526.46
Research & Engineering expenses	3,355.13	2,145.43	3,192.44	10,039.81
Provision for Debts and Write offs	195.00	195.00	219.48	1,739.16
Total Expenditure	33,112.65	28,664.83	34,545.08	1,31,023.03
EBITDA	1,225.48	1,348.58	5,213.12	14,850.22
Depreciation/Amortisation	1,654.46	842.87	1,147.25	4,155.71
Hedge Impact	(58.82)	(128.18)	(196.00)	(916.32)
Finance Charges	393.87	307.86	270.71	1,144.25
Other Income (including Treasury)	1,507.66	4,166.09	566.44	6,270.56
Reinstatement of Receivables / Liabilities	23.32	93.14	(305.06)	(1,180.31)
Minority Interest/ Share of profit/(loss) of Associate Companies	(282.97)	(27.93)	611.13	305.03
Profit / (Loss) before tax	366.34	4,300.98	4,471.66	14,029.21
Provision for taxation	27.22	(51.47)	173.83	894.70
Profit / (Loss) after tax	339.12	4,352.45	4,297.83	13,134.51

Investor Conference Call

The Board of Directors of Intellect Design Arena Limited met on **24th July 2019**, to take on record the financial results of the company for the Q1 FY20 ended on June 30, 2019.

Intellect Design Arena Ltd. will host an Investors Conference Call on **24th July, 2019**, where the Senior Management of Intellect will comment on the company’s performance during the Q1 FY20 and respond to questions from participants. **The conference call will take place at 17:00 Hrs IST on Wednesday, 24th July, 2019.** The dial-in numbers to join the conference call:

Conference Name : **Q1 FY20 Investor earnings call**
Date : **24th July, 2019**
Time : **05:00 PM to 06:00 PM IST**
Conference ID : **89387536**

ACCESS NUMBERS

MUMBAI	: Primary Access Toll Number	: 02239402340
BANGALORE	: Primary Access Toll Number	: 08039402340
DELHI	: Primary Access Toll Number	: 01139402340
CHENNAI	: Primary Access Toll Number	: 04439402340
INDIA	: Primary Access Toll free Number	: 18001203356
HONG KONG	: Primary Access Toll free Number	: 800933332/ +85230600221
SINGAPORE	: Primary Access Toll free Number	: 8001206940/ +6564298385
US	: Primary Access Toll free Number	: 18558616822/ +16465618898
Canada	: Primary Access Toll free Number	: 18556917951/ +14162165636
UK	: Primary Access Toll free Number	: 08007563976/ +442033645144
UAE	: Primary Access Toll free Number	: 800035770170

About Intellect Design Arena Limited

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world’s first full spectrum Banking and Insurance technology products company, across Global Consumer Banking, Central Banking, Global Transaction Banking (IGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for Financial Technology, reflects Intellect’s commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect generates annual revenues of USD 208 million, serving over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit www.intellectdesign.com

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