

March 11, 2024

To

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G- Block,
Bandra - Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Limited
Corporate Relationship Department
25, P.J. Towers,
Dalal Street,
Mumbai 400 001

Symbol: RPGLIFE

Scrip Code: 532983

Dear Sirs,

Sub: Disclosure under Regulation 30- Subscription to Shares

In continuation to our letter dated October 18, 2023 and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Policy on Determination of Materiality of Events, we hereby inform you that the Company has, today signed a Share Subscription and Shareholders' Agreement with Sunpound Solar Private Limited (Sunpound),SPV, for subscribing to at least 26% of the issued and paid up equity share capital of Sunpound in proportionate to the contracted capacity of corresponding captive generating power plant, for a value not exceeding Rs. 1.10 Crores.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023 are enclosed as Annexure - A.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RPG Life Sciences Limited

**RAJESH
RAMESH
SHIRAMBEKAR**

Digitally signed by RAJESH
RAMESH SHIRAMBEKAR
Date: 2024.03.11 20:02:23
+05'30'



Rajesh Shirambekar
Head – Legal & Company Secretary

Encl: As above

Annexure – A

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the target entity, details in brief such as size, turnover etc.;	Sunpound Solar Private Limited ("Sunpound"), is promoted as a special purpose vehicle, solely to undertake in the business of construction, operation and maintenance of the Captive Generating Plant and to supply, on captive basis, the power generated from the Captive Generating Plant to the Company. The Company proposes to make an investment up to Rs. 1.10 crores (Rupees one crores and ten lakhs only) in one or more tranches, in accordance with the terms and conditions of the Share Subscription and Shareholders Agreement ("SSSHA")
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Sunpound is not a related party of the Company, and hence acquisition of shares of Sunpound does not fall within the category of related party transaction. Promoter/ promoter group/ group companies do not have any interest in Sunpound.
3	Industry to which the entity being acquired belongs;	Generation of solar power
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In line with the statutory requirements to avail power/ electricity for captive usage and energy cost saving, the Company is required to subscribe to the equity share capital of Sunpound Solar Private Limited
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	One year
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Up to Rs. 1.10 Crores (Rupees one crores and ten lakhs only), in one or more tranches
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Up to 26% of the equity share capital of Sunpound in proportion to the Contracted Capacity, in accordance with the terms and conditions specified under the SSSHA.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sunpound was incorporated on March 23, 2022 at Mumbai, engaged in the business of generation of solar power. Turnover: Nil.

