



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-2378 7300

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref.No. IVPSEC/BSE/NSE/263/02/2019-20

February 6, 2020

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e., February 06, 2020, have approved following:

1. Re-appointment of Mr. Sajid M. Fazalbhoy (DIN:00022760) as an Independent Director of the Company for further period of 5 years with effect from 11th February, 2020, subject to approval of shareholders in the ensuring general meeting.
2. Appointment of Mr. T. K. Gowrishankar (DIN: 00847357) as a Non-Executive, Non-Independent Director of the Company with effect from 7th February, 2020. Further, Mr.T. K. Gowrishankar has also been appointed as the Chairman of the Board and the Company with effect from 7th February, 2020.

The abovementioned Directors are not debarred from holding the office of Director by virtue of any SEBI order.

Details of appointment with reference to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith.





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3. Mr. Vishal Pandit (DIN: 00121297), a Non-Executive & Non Independent Chairman of the Company, has resigned as a Chairman and Director of the Company due to his personal reasons. His last day of service as Chairman and Director is 6th February, 2020. The Board of Directors has noted the above resignation and placed on record its sincere appreciation for Mr. Pandit's valuable services, guidance and contribution to the Company during his tenure as a Chairman.

Please take the above intimation on your records.

Thanking you.

Yours faithfully,
For IVP LIMITED

N Kantirao
Nisha Kantirao
Company Secretary



Encl : As above

Annexure A

Details of re-appointment with reference to SEBI Circular dt: 9th September, 2015 and Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Re-appointment of Mr. Sajid M. Fazalbhoy

- a) Reason for Change : Re-appointment
- b) Date of re-appointment : 11th February, 2020
- c) Terms of re-appointment : 5 years
- d) Brief Profile:

Mr. Sajid M. Fazalbhoy is a business management graduate from European Business School and Regents Business School, London. He has also completed courses on private equity and venture capital from the Indian School of Business (in association with London Business School). He has over 15 years of experience in financial services, investing, IT services and real estate management. He founded Amedeo Software, a mobile value added service company which he exited to his clients. He also serves as a Venture Advisor to Blume Venture Capital, a venture capital fund. He is on the Boards of several early stage and growth companies.

- e) Disclosure of Relationship : NIL

2. Appointment of Mr. T. K. Gowrishankar

- a) Reason for Change : Appointment
- b) Date of Appointment : 7th February, 2020
- c) Terms of re-appointment : To hold office till the conclusion of ensuing general meeting of the Company
- d) Brief Profile :

Mr. T. K. Gowrishankar is a Commerce Graduate and qualified Chartered Accountant. He started his career as Consultant with M/s. A. F. Ferguson & Co., Chartered Accountants, and continued his corporate career as Management Accountant in the Swedish multinational Sandvik Asia Limited, Corporate VP - Finance and Planning in Wipro Limited, Executive Director in Emirates Industrial and Trading Co. Limited, UAE, and thereafter as Group Director in the multinational Allana Group. Mr. Gowrishankar thus brings with him over 45 years of Corporate Management experience and expertise in India and abroad.

- e) Disclosure of Relationship :NIL

