

July 31, 2020

The Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company have *inter alia* approved and taken on record the following at its meeting held **today i.e. July 31, 2020:**

1. Audited Financial Results, standalone and consolidated, for the quarter and financial year ended March 31, 2020.
2. Auditor's Report on the audited financial results, standalone and consolidated, for the quarter and financial year ended March 31, 2020.
3. Pursuant to Regulation 33 (d) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, declaration in respect of audit reports on the aforesaid audited financial results.

We are hereby enclosing copy of the aforesaid audited financial results, audit report and declaration for your information and record.

Further, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company has, *inter alia*, approved the following at its aforesaid meeting-



4. Based upon the recommendation of Nomination and Remuneration Committee, Re-appointment of Mr. Dhaval Gupta as Whole-Time Director of the Company without any remuneration for a further period of 5 years commencing from October 1, 2020, subject to approval of the shareholder at the ensuing (i.e. 38th) Annual General Meeting.

The details with respect to re-appointment of Mr. Dhaval Gupta, as required under the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure**.

The date of the ensuing Annual General Meeting shall be intimated to the stock exchanges in due course of time.

The Meeting of the Board of Directors of the Company commenced at 04:18 p.m. and concluded at 06:20 p.m.

Kindly take note of the above on your record.

Yours truly,

For Cyber Media (India) Limited



Anoop Singh
Company Secretary
M. No. F8264

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222

Website : www.cybermedia.co.in, www.ciol.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

(Rupees in Lakhs)

S No.	Particulars	Quarter Ended			Year Ended	
		3/31/2020 (Audited)	12/31/2019 (Unaudited)	3/31/2019 (Audited)	3/31/2020 (Audited)	3/31/2019 (Audited)
1	Revenue					
	Income from operations	805.79	904.07	1,570.44	4,012.84	5,668.25
	Other income	42.87	2.12	13.41	191.74	396.77
	Total income	848.66	906.19	1,583.85	4,204.57	6,065.02
2	Expenses					
	Direct Expenses	519.81	634.53	980.70	2,663.76	3,440.08
	Cost of Materials consumed	4.85	4.40	4.91	18.62	18.93
	Purchase of stock-in-trade	3.23	1.40	3.65	12.84	1.77
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.04	0.08	0.10	0.18	9.93
	Employee benefits expense	207.38	217.47	435.00	986.92	1,651.66
	Finance costs	39.46	42.21	49.62	172.74	196.38
	Depreciation, amortization and Impairment	7.39	5.26	77.14	85.16	281.57
	Other expenses	66.42	47.74	152.17	312.10	543.68
	Total expenses	848.59	953.10	1,703.29	4,252.31	6,144.00
3	Profit/ (Loss) before exceptional items and tax	0.07	(46.92)	(119.44)	(47.74)	(78.97)
4	Exceptional items	424.49	-	-	2,344.42	-
5	Profit/ (Loss) before tax	(424.43)	(46.92)	(119.44)	(2,392.15)	(78.97)
6	Tax expense				-	
	Current Tax	0.9308	-	-	3.46	-
	Deferred Tax	359.61	0.00	43.35	359.63	201.07
7	Profit/ (Loss) for the period	(784.96)	(46.92)	(162.79)	(2,755.24)	(280.05)
8	Other Comprehensive Income(net of tax)					
	Items that will/will not be reclassified to profit & loss	(6.39)	-	-	(6.39)	(1.95)
	Income tax effect on above		-	-	-	-
9	Share of profit / (loss) of associates	-	-	-	-	-
10	Total Comprehensive Income (Net of Tax)	(791.35)	(46.92)	(162.79)	(2,761.63)	(282.00)
11	Non-controlling Interests	-	-	-	(2.24)	15.37
12	Profit attributable to owners	-	-	-	2,759.39	297.37
13	Face Value for equity share	10.00	10.00	10.00	10.00	10.00
14	Paid-up equity share capital	1,286.72	1,286.72	1,286.72	1,286.72	1,286.72
15	Other Equity	(2,718.84)	-	-	(2,718.84)	617.26
16	Basic EPS	(6.10)	(0.36)	(1.27)	(21.41)	(2.18)
	Diluted EPS	(6.10)	(0.36)	(1.27)	(21.41)	(2.18)



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED MARCH 31, 2020

(Rupees in Lakhs)

S No.	Particulars	Quarter Ended			Year ended	
		3/31/2020 (Audited)	12/31/2019 (Unaudited)	3/31/2019 (Audited)	3/31/2020 (Audited)	3/31/2019 (Audited)
1	Segment Revenue					
	Media Services	194.14	120.49	145.90	631.53	633.74
	Digital Services	611.65	783.58	864.16	3,381.31	5,024.11
	Total	805.79	904.07	1,010.06	4,012.84	5,657.85
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue	805.79	904.07	1,010.06	4,012.84	5,657.85
2	Segment Results					
	Media Services	(543.95)	(37.66)	(27.85)	(2,551.71)	169.03
	Digital Services	152.60	32.94	(19.73)	325.91	(53.57)
	Sub-Total	(391.35)	(4.71)	(47.58)	(2,225.80)	115.45
	Less : Interest Expenditure	39.46	42.21	43.38	172.74	196.38
	Profit Before Tax	(430.81)	(46.92)	(90.96)	(2,398.54)	(80.93)
3	Segment Assets					
	Media Services	758.59	1,299.91	3,388.15	758.59	3,388.15
	Digital Services	1,294.67	1,007.75	2,118.00	1,294.67	2,092.83
	Total Segment Assets	2,053.26	2,307.66	5,506.15	2,053.26	5,480.98
	Segment Liabilities					
	Media Services	2,695.11	2,556.19	2,550.66	2,695.11	2,550.66
	Digital Services	1,372.80	1,749.13	1,896.14	1,372.80	2,157.57
	Total Segment Liabilities	4,067.91	4,305.31	4,446.80	4,067.91	4,708.23



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www.cybermedia.co.in; www.ciol.com**Audited Consolidated Statement of Assets and Liabilities**

(Rupees in Lakhs)

Particulars		As at 30.09.2019	As at 31.03.2019
A	ASSETS		
1	Non - current assets		
	Property, plant and equipment	311.90	323.08
	Intangible Assets	25.94	1,693.66
	Intangible Assets under development	53.45	-
	Goodwill	-	604.23
	Financial assets		
	Investments	87.86	894.40
	Loans	8.84	46.16
	Deferred tax assets (net)	694.25	1,106.06
	Other non - current assets	47.40	31.74
	Total Non - current assets	1,229.63	4,699.32
2	Current assets		
	Inventories	3.03	224.66
	Financial assets		
	Trade receivables	877.04	1,072.85
	Cash and cash equivalents	194.16	198.83
	Bank balances other than above	8.69	8.69
	Loans	-	-
	Current tax assets (net)	382.85	307.61
	Other current assets	52.09	75.08
	Total Current assets	1,517.87	1,887.71
	Total assets	2,747.50	6,587.04
B	EQUITY AND LIABILITIES		
	Equity		
1	Equity share capital	1,286.72	1,286.72
	Other equity	(2,717.18)	593.98
	Total equity attributable to equity holders of the Company	(1,430.46)	1,880.70
	Non-controlling Interests	(1.66)	(1.89)
	Total Equity	(1,432.12)	1,878.81
2	Non - current liabilities		
	Financial liabilities		
	Borrowings	2,073.76	2,684.22
	Other Non current liabilities	5.05	18.98
	Provisions	68.03	84.90
	Total Non - current liabilities	2,146.84	2,788.10
3	Current liabilities		
	Financial liabilities		
	Borrowings	211.08	332.64
	Trade payables	1,452.53	830.14
	Other current liabilities	325.48	670.97
	Provisions	43.69	86.39
	Total Current liabilities	2,032.78	1,920.13
	Total Equity & Liabilities	2,747.50	6,587.04

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www.cybermedia.co.in; www.ciol.com**NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED MARCH 31, 2020**

1	The unaudited consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 and prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder.																											
2	The consolidated figures include financial results of Subsidiaries: (i) Cyber Media Research & Services Limited, (ii) Cyber Astro Limited (iii) Cyber Media India LLC, (iv) Kurrent Media LLC (v) TDA Group Inc (vi) Cybermedia Digitix Limited (vii) Cyber Media Services Limited and (viii) Cyber Media Services Pte. Limited.																											
3	The above results were reviewed by the Audit Committee at its meeting held on July 31, 2020 and the same have been approved by the Board of Directors at its meeting held on July 31, 2020.																											
4	The figures for previous year have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.																											
5	The other income for the year ended March 31, 2020 includes long term capital gain of Rs. 44.86 lakhs on sale of shares and profit on sale of immovable property of Rs. 114.40 lakhs.																											
6	The Company's wholly owned subsidiary(s) in USA, Cyber Media India LLC and Kurrent Media LLC alongwith its step down wholly owned subsidiaries have ceased business operations due to adverse business circumstances. Consequently, the Company has taken impairment of Rs. 1919.92 lakhs during the quarter ended September 30, 2019 and Rs. 424.50 on final determination in this quarter of investment, goodwill, other balances as represented by exceptional item & final determination subject to regulatory provisions.																											
7	Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:																											
	<table border="1"> <thead> <tr> <th></th> <th>Year ended March 31, 2020</th> <th>Year ended March 31, 2019</th> </tr> <tr> <th></th> <th>Unaudited</th> <th>Unaudited</th> </tr> </thead> <tbody> <tr> <td>Cash Flow generated from/(used in) operating activities</td> <td>(2,088.60)</td> <td>(48.48)</td> </tr> <tr> <td>Cash Flow generated (used in) investing activities</td> <td>2,988.46</td> <td>(37.95)</td> </tr> <tr> <td>Cash Flow generated (used in) financial activities</td> <td>(904.53)</td> <td>133.21</td> </tr> <tr> <td>Net in cash and cash equivalents</td> <td>(4.66)</td> <td>(44.14)</td> </tr> <tr> <td>Cash and cash equivalents at the beginning of the year</td> <td>198.83</td> <td>242.97</td> </tr> <tr> <td>Net foreign exchange difference</td> <td>-</td> <td>(90.92)</td> </tr> <tr> <td>Cash and cash equivalents at the end of the year</td> <td>194.16</td> <td>198.83</td> </tr> </tbody> </table>		Year ended March 31, 2020	Year ended March 31, 2019		Unaudited	Unaudited	Cash Flow generated from/(used in) operating activities	(2,088.60)	(48.48)	Cash Flow generated (used in) investing activities	2,988.46	(37.95)	Cash Flow generated (used in) financial activities	(904.53)	133.21	Net in cash and cash equivalents	(4.66)	(44.14)	Cash and cash equivalents at the beginning of the year	198.83	242.97	Net foreign exchange difference	-	(90.92)	Cash and cash equivalents at the end of the year	194.16	198.83
	Year ended March 31, 2020	Year ended March 31, 2019																										
	Unaudited	Unaudited																										
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Cash and cash equivalents at the end of the year	194.16	198.83																										
8	These financial results may be downloaded from Company's website: www.cybermedia.co.in & also from websites of Stock exchanges, (NSE) www.nseindia.com & (BSE) www.bseindia.com																											

By Order of the Board
for Cyber Media (India) Limited

Pradeep Gupta
Chairman and Managing Director
DIN 00007520Place : New Delhi
Dated: July 31, 2020

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

(Rupees in Lakhs)

S No.	Particulars	Quarter Ended			Year ended	
		3/31/2020 (Audited)	12/31/2019 (Unaudited)	3/31/2019 (Audited)	3/31/2020 (Audited)	3/31/2019 (Audited)
1	Revenue					
	Income from operations	194.14	120.49	145.90	631.53	633.74
	Other income (refer note 2)	32.93	0.75	28.94	178.60	348.66
	Total Income	227.08	121.24	174.84	810.13	982.40
2	Expenses					
	Direct Expenses	83.84	38.75	66.51	237.96	234.39
	Cost of Materials consumed	4.85	4.40	4.77	18.62	18.93
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	83.89	93.44	91.44	356.56	376.42
	Finance costs	21.00	23.34	35.09	100.15	128.32
	Depreciation, amortization and Impairment	3.62	1.57	1.22	8.36	14.04
	Other expenses	28.75	20.74	26.43	144.99	157.27
	Total expenses	225.96	182.24	225.45	866.64	929.37
3	Profit/ (Loss) before exceptional items and tax	1.12	(61.00)	(50.62)	(56.51)	53.03
4	Exceptional items	566.07	0.00	-	2,595.35	
5	Profit/ (Loss) before tax	(564.95)	(61.00)	(50.62)	(2,651.86)	53.03
6	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	210.83	-	210.83
7	Profit/ (Loss) for the period	(564.95)	(61.00)	(261.45)	(2,651.86)	(157.80)
8	Other Comprehensive Income(net of tax)					
	Items that will/will not be reclassified to profit & loss	(0.56)	-	3.16	(0.56)	3.16
	Income tax effect on above	-	-	-	-	-
9	Total Comprehensive Income (Net of Tax)(7+8)	(564.39)	(61.00)	(264.60)	(2,651.30)	(160.96)
10	Face Value per equity share	10.00	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	1,286.72	1,286.72	1,286.72	1,286.72	1,286.72
12	Other Equity	(2,761.89)	-	-	(2,761.89)	(110.58)
13	Basic EPS	(4.39)	(0.47)	(2.03)	(20.61)	(1.23)
	Diluted EPS	(4.39)	(0.47)	(2.03)	(20.61)	(1.23)



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

(Rupees in Lakhs)

S No.	Particulars	Quarter Ended			Year ended	
		3/31/2020 (Audited)	12/31/2019 (Unaudited)	3/31/2019 (Unaudited)	3/31/2020 (Unaudited)	3/31/2019 (Audited)
1	Segment Revenue					
	Media Services	194.14	120.49	145.90	631.53	633.74
	Digital Services	-	-	-	-	-
	Total	194.14	120.49	145.90	631.53	633.74
	Less : Inter Segment Revenue					
	Net Revenue	194.14	120.49	145.90	631.53	633.74
2	Segment Results					
	Media Services	(543.95)	(37.66)	(27.86)	(2,551.71)	169.03
	Digital Services					
	Sub-Total	(543.95)	(37.66)	(27.86)	(2,551.71)	169.03
	Less : Interest Expenditure	21.00	23.34	35.09	100.15	128.32
	Profit Before Tax	(564.95)	(61.00)	(62.94)	(2,651.86)	40.70
3	Segment Assets					
	Media Services	758.59	1,299.91	3,388.15	758.59	3,388.15
	Total Segment Assets	758.59	1,299.91	3,388.15	758.59	3,388.15
4	Segment Liabilities					
	Media Services	2,695.11	2,556.19	2,673.37	2,695.11	2,673.37
	Total Segment Liabilities	2,695.11	2,556.19	2,673.37	2,695.11	2,673.37

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www.cybermedia.co.in; www.ciol.com**Audited Standalone Statement of Assets and Liabilities**

(Rupees in Lakhs)

Particulars		As at 31.03.2020	As at 31.03.2019
A	ASSETS		
1	Non - current assets		
	Property, plant and equipment	289.05	295.81
	Intangible Assets	10.51	-
	Financial assets		
	Investments	103.52	1,399.47
	Loans	2.10	2.10
	Deferred tax assets (net)	461.36	461.36
	Other non - current assets	37.00	36.72
	Total Non - current assets	903.55	2,195.47
2	Current assets		
	Inventories	1.51	4.59
	Financial assets		
	Trade receivables	206.15	1,507.28
	Cash and cash equivalents	22.99	19.31
	Bank balances other than above	8.69	8.69
	Current tax assets (net)	66.18	93.91
	Other current assets	10.87	20.26
	Total Current assets	316.40	1,654.05
	Total assets	1,219.95	3,849.51
B	EQUITY AND LIABILITIES		
	Equity		
1	Equity share capital	1,286.72	1,286.72
	Other equity	(2,761.89)	(110.58)
	Total Equity	(1,475.16)	1,176.14
2	Non - current liabilities		
	Financial liabilities		
	Borrowings	1,459.94	1,412.49
	Other Non current liabilities	290.05	286.30
	Provisions	47.02	69.69
	Total Non - current liabilities	1,797.01	1,768.48
3	Current liabilities		
	Financial liabilities		
	Borrowings	126.00	136.00
	Trade payables	598.95	599.10
	Other current liabilities	142.27	116.77
	Provisions	30.88	53.02
	Total Current liabilities	898.10	904.89
	Total Equity & Liabilities	1,219.95	3,849.51






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1	The results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder.		
2	The above results were reviewed by the Audit Committee at its meeting held on July 31, 2020 and the same have been approved by the Board of Directors at its meeting held on July 31, 2020.		
3	Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.		
4	The other income for the year ended March 31, 2020 includes Long term capital gain of Rs. 44.86 lakhs on sale of shares and profit on sale of immovable property of Rs. 114.40 lakhs.		
5	The Company's wholly owned subsidiary(s) in USA, Cyber Media India LLC and Kurrent Media LLC alongwith its step down wholly owned subsidiaries have ceased business operations due to adverse business circumstances. Consequently, the Company has taken impairment of Rs. 2029.28 lakhs during the quarter ended September 30, 2019 and Rs. 566.07 on final determination in this quarter of investment, goodwill, other balances as represented by		
6	Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:		
		Year ended March 31, 2020	Year ended March 31, 2019
		Unaudited	Unaudited
	Cash Flow generated from/(used in) operating activities	(1,217.52)	219.30
	Cash Flow generated (used in) investing activities	1,283.91	(0.51)
	Cash Flow generated (used in) financial activities	(62.70)	(211.08)
	Net in cash and cash equivalents	3.68	7.71
	Cash and cash equivalents at the beginning of the year	19.31	11.61
	Cash and cash equivalents at the end of the year	22.99	19.31
7	These financial results may be downloaded from Company's website: www.cybermedia.co.in and stock exchanges websites, (BSE): www.bseindia.com and (NSE): www.nseindia.com .		
			By Order of the Board for Cyber Media (India) Limited
			
			
			Pradeep Gupta Chairman and Managing Director DIN 00007520
	Place : New Delhi		
	Dated : July 31, 2020		

Goel Mintri & Associates
Chartered Accountants

Phone: 29814444, 46524140
Drt.No: 011-29813333 M.: 9810286498
Mail: sanjaygoelca@hotmail.com
Sanjay@goelmintri.com
Website: www.goelmintri.com
L-76, Ground Floor, Lajpat
Nagar-II, New Delhi-110024

Independent Auditor's Report

To the Board of Directors of Cyber Media (India) Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of **Cyber Media (India) Limited** (hereinafter referred to as the "Holding company") and its subsidiaries listed in Annexure-I (Holding company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2020 ("consolidated financial results"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- a. include the results of the following entities listed in Annexure-I;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. give a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on consolidated financial results.

Emphasis of Matters

Goel Mintri & Associates
Chartered Accountants

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1. The Company has not deposited the following statutory dues i.e. TDS, GST, Professional Tax. These are outstanding for more than six months.
2. Apart from the above said the company has also not deposited the GST for the year.
3. Filing of GST return has also been not done by the company for the whole year. In some of the cases the company has also not deducted the TDS.

Our opinion is also not modified in this respect.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

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individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entity has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ information certified by the Board of Directors.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

GOPAL
DUTT



Digitally signed by GOPAL DUTT
DN: cn=Gopal Dutt, o=Partner,
serialNumber=98989898989898989898
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Date: 2020.07.31 18:08:19 +05'30'

Gopal Dutt
(Partner)

Membership No. 520858
Place: New Delhi
Date: 31.07.2020
UDIN-20520858AAAALE3894

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Annexure –I

List of entities consolidated

Sr. No.	Name of the Entity	Relationship
1.	Cyber Media Research & Services Limited	Subsidiary
2.	Cyber Astro Limited	Subsidiary
3.	Kurrent Media LLC	Wholly Owned Subsidiary
4.	Cybermedia Digitix Limited	Wholly Owned Subsidiary
5.	Cyber Media Services Limited	WOS of Kurrent Media LLC
6.	Cyber Media Services Pte. Limited	WOS of Cyber Media Research & Services Limited

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Independent Auditors' Report

To the Board of Directors of Cyber Media (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Cyber Media (India) Limited** (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2020 ("standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.

Emphasis Matters

- 1. Cyber Media (India) Limited has secured loan outstanding in its books of accounts from M/s Prithvi Asset Reconstruction and Securitization Company Limited for which the provision for interest liability were not provided properly in its books of accounts and the TDS were also not deducted on such provisions which were entered in the books of accounts on ad-hoc basis. Our opinion is also not modified with respect to this matter.**

- 2. The company has made default in payment of undisputed statutory liability such as (GST TDS and Professional Tax) and the period of more than 6 month has elapsed. Our opinion is also not modified with respect to this matter.**
- 3. The company has not provided us the audit report of its Foreign subsidiaries and associates hence we cannot comment of that. Our opinion is also not modified with respect to this matter.**
- 4. The company has not provided us the copies of FD and BG shown in their books. Our opinion is also not modified with respect to this matter**

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

GOPAL
DUTT

Gopal Dutt
Partner

Membership Number: 520858
UDIN: 20520858AAAALD4797

New Delhi
July 31, 2020

July 31, 2020

The Manager – Listing Compliance
**BSE Limited
Ltd.**

Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Compliance
The National Stock Exchange of India

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016**

Dear Sir(s),

In compliance of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Goel Mintri & Associates, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results, standalone and consolidated, for the quarter and year ended March 31, 2020.

Thanking you,

Yours faithfully,
For Cyber Media (India) Limited



Anoop Singh
Company Secretary
M. No. F8264



ANNEXURE

Particulars	Dhaval Gupta
Reason for change viz., re-appointment	His present term of 5 years as Whole-Time Director of the Company is completing on September 30, 2020.
Date of re-appointment & term	His new term of 5 years as Whole-Time Director of the Company shall commence from October 1, 2020 till September 30, 2025.
Brief profile	He is about 36 years of age and has over 13 years of experience in strategy, planning and implementation of business proposals with favorable market opportunity. He manages roll-out of complete online & mobile market approach, and CMS implementation for all CyberMedia brands.
Relationship between Directors <i>Inter-se</i>	Son of Pradeep Gupta, Chairman and Managing Director of the Company.

