



# AKSHAR SPINTEX LIMITED

October 16<sup>th</sup>, 2018

Ref: Aksharspintex/SEs/Reg.32/Sep2018.

To,  
Department of Corporate Services  
BSE Limited  
PhirozeJeejeebhoy Towers,  
DalalStreet, Fort  
Mumbai-400001

BSE Script Code: 541303          Securities ID: Akshar

**Sub : Statement of Deviation(s) or Variation(s) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015..**

Pursuant to Regulation 32 (1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Kindly find enclosed here with the statement of deviation or variation in use of IPO Proceeds as on 30.09.2018 (Half Year ended).

With the reference to above captioned subject we would like to inform to the exchange that the company has obtained the certificate from CA HB Kalaria & Associates for better compliance. Kindly find enclosed of the same.

The company hereby declared that the company has utilized all its fund of Initial Public offer for the object as stated in the offer document. It is further informed that as the company has fully utilized the Proceed of Initial Public Offer for the object as stated in the offer documents, the declaration under regulation 32 is not required to give hereinafter as per Regulation 2 (32) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take on Your Records

Thanking you,

Yours faithfully



**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

T : +91 2894 291114 / 5 / 6, +91 94260 84066, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005. T : +91 8000 777 671,

CIN : U17291GJ2013PLC075677



# AKSHAR SPINTEX LIMITED

For, AKSHAR SPINTEX LIMITED

AKSHAR SPINTEX LIMITED

*(Handwritten signature)*  
Managing Director

ASHOK S BHALALA

Managing Director

DIN: 02003197

Encl: Statement of Deviation.

Encl: CA Certificate



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# AKSHAR SPINTEX LIMITED

## STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

In reference to the compliance under Regulation 32(1)(a) & (b) of SEBI (LODR) Regulations, 2015 and as required under Regulation 32(8) of SEBI (LODR), 2015, the Company hereby submits a Statement of Deviation(s) or Variation(s) for the half year ended on September, 2018.

- a) **Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable:**

We hereby inform that there was/were no deviation(s) in the utilisation of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under Regulation 32(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- b) **Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds:**

We hereby inform that there was/were no variation(s) in the use of proceeds from the objects stated in the prospectus dated April 19, 2018 or Statement to the Notice of the Extra-Ordinary General Meeting dated February 05, 2018, issued for Initial Public Offer (IPO) of securities, as per Regulation 32(1)(b) of SEBI (LODR) Regulations, 2015.

Kindly take this information on your records.

Thanking You,

Yours Sincerely,

**AKSHAR SPINTEX LIMITED**

**Managing Director**

**ASHOKBHA I S BHALALA**

Managing Director

DIN: 02003197



Date: 16.10.2018

Place: Haripar (Jamnagar)

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October 16<sup>th</sup>, 2018

To,  
The Bombay Stock Exchange (BSE Limited)  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Certificate (Statement) of Deviation or Variation in Public Issue Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**Period: 30<sup>th</sup> September, 2018 (Half Year Ended)**

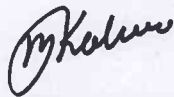
Sr. No.	Particulars	Deployment as per offer document (Rs. In Lakhs)	Actual Deployment (Rs. In Lakhs)
1.	Working Capital	280.00	208.54
2.	General Corporate Purpose	89.60	146.00
3.	Expense towards IPO	30.00	45.06
<b>Total</b>		<b>399.60</b>	<b>399.60</b>

The above certification is based on the unaudited financial statements of the Company as on 30 September, 2018. The value for deployment of funds in working capital has been arrived at net of other deployments. There is no deviation in the stated end usage of funds as shown above from the objects of the IPO.

Thanking you,

Yours faithfully,

For,  
**HB Kalaria and Associates**  
Chartered Accountants  
FRN: 104571W



(Hasmukh Kalaria)  
Partner  
Mem. No. 042002

