

January 02, 2024

To,

Manager,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
BandraKurla Complex- Bandra (E),  
Mumbai-400051  
**NSE Symbol: HITECH**

Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Rotunda  
Building, Dalal Street, Fort  
Mumbai- 400001

**Scrip Code: 543411**

**Subject: Media Release**

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 02<sup>nd</sup> Day of January, 2024 titled as "**Q3FY24 Sales Volume Performance**"

Kindly take the above information on record and oblige.

Thanks and Regards  
For **Hi-Tech Pipes Limited**

**Company Secretary**  
**Arun Kumar**  
**Company Secretary**

Encl: As above



## **Q3FY24 SALES VOLUME PERFORMANCE**

- **Sales Volume of 98,512 MT, increased by 8% YoY**

**January 02, 2024, New Delhi:** Hi-Tech Pipes Limited (NSE: HITECH and BSE Scrip Code: 543411), one of the leading steel processing companies in India, has announced its Sales Volume Performance for the Quarter and Nine Months Ended December 31, 2023.

- **Registered a Sales volumes of 98,512 MT in Q3FY24** vs. 91,232 MT in Q3FY23, a growth of 8% YoY
- **Total Sales volumes of 2,83,426 MT in 9MFY24** vs. 2,48,089 MT in 9MFY23, a growth of 14.25% YoY
- **The share of Value Added product stood at 31% in 9MFY24**

Commenting on the performance.

**Mr. Ajay Kumar Bansal,**

Chairman and Managing Director, **Hi-Tech Pipes Ltd. said,**

“During this Quarter and Nine Months Ended FY24 we have witnessed a growth of 8% and 14.25% in sales volume compared to the same period last year and are experiencing positive indicators that point to a robust demand for steel tubes and pipes in the coming period.

I am pleased to report that our new state-of-the-art ERW pipe plant at Sanand, Gujarat is making significant progress and is at an advanced stage of commissioning. This facility represents a strategic milestone in our expansion plans and will significantly enhance our production capacity and overall Value added Product Contribution.

In light of these factors, we are well-positioned to capitalize on the anticipated growth in demand. Our commitment to innovation, quality, and customer satisfaction positions us as a trusted partner in meeting the evolving needs of our clients”

About Hi-Tech Pipes Limited:

One of India’s leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Five(5) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 5,80,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: [www.hitechpipes.in](http://www.hitechpipes.in) or Contact

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