

July 21, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub.: Updates on Business

Please be informed that the Hon'ble National Company Law Tribunal, Mumbai bench ("**NCLT**") has pronounced its order on 20th July 2022 admitting the application under section 7 of the Insolvency and Bankruptcy Code, 2016 ("**Code**") made by the Bank of India against Future Retail Limited ("**FRL**") - part of Promoter Group of the Company, thereby initiating the Corporate Insolvency Resolution Process ("**CIRP**") in FRL and also made appointment of Interim Resolution Professional ("**IRP**") for conducting the CIRP as per the statutory process provided under the Code.

The Company has substantial and significant amount of receivables from FRL against the business transactions undertaken in ordinary course of business. With initiation of the CIRP in FRL, the Company would quantify its receivables and submit its claim before the IRP as per the provisions and process prescribed under Code including applicable rules made thereunder. The Company would continue to take all appropriate steps in this matter.

Kindly take the above information on record.

Thanking you,

For Future Supply Chain Solutions Limited



Vimal K Dhruve
Company Secretary

