



# ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata - 700 071

Tel: +91 33 4006 3601 / 3602

E-mail: info@asianteaexports.com, Website: www.asianteaexports.com

29<sup>th</sup> September 2022

To,

<b>Bombay Stock Exchange Limited</b> Phiroze Jeebhoy Towers Dalal Street, 25 <sup>th</sup> Floor Mumbai- 400001 Script Code: 519532	<b>Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata - 700001 Scrip Code: 11053
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Dear Sirs,

**Sub: Submission of Proceedings of 36<sup>th</sup> Annual General Meeting ('AGM')**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, A Summary of Proceedings of the 36<sup>th</sup> Annual General Meeting of the company held through Video Conferencing /Other Audio-Visual Means ('VC/OAVM') facility on 29<sup>th</sup> September, 2022 is enclosed herewith.

This is for Your Information & Record.

Thanking You.

For Asian Tea & Exports Ltd

*Annu Jain*  
Annu Jain  
Company Secretary





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## SUMMARY OF THE PROCEEDINGS OF THE 36<sup>th</sup> ANNUAL GENERAL MEETING (AGM) OF THE COMPANY

The 36<sup>th</sup> Annual General Meeting (AGM) of the Members of Asian Tea & Exports Limited ("the Company") was held on Thursday, 29<sup>th</sup> September, 2022 at 11.00 A.M. (IST) through Video Conferencing ("VC") and Other Audio-Visual Means ("OAVM"). Mr. Hariram Garg, Director of the Company chaired the meeting.

### Directors Present:

1. Mr. Hariram Garg — Managing Director
2. Mr. Sunil Garg – Executive Director
3. Mrs. Rama Garg- Executive Director
4. Mr. Ashok Charamaria - Non-Executive Independent Director

### Other Panelist Present:

5. Mr. Mahadev Agarwal(partner of Agarwal Kejriwal & Co.)- Statutory Auditor of the company (appointed dated 29-09-2022)
6. Ms. Prachi Todi- Secretarial Auditor of the company
7. Ms. Annu Jain- Company Secretary & Compliance Officer
8. Mr. Rajesh Garg- Chief Financial Officer of the Company

### Members Speaker

9. Lily Pradhan- Member
10. K Bharatraj- Member

### Other Members present: 35

Due to some technical glitches the, meeting was 10 min delayed the Company Secretary welcomed all the Board Members, Shareholders and other Stakeholder that AGM was being conducted through VC/ OAVM, in compliance with relevant circular issued by Ministry of Companies Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"). The Company Secretary briefed the points here that two request received from shareholder to speak at AGM. Then, the Company Secretary handover the proceeding to the Chairman Sir Mr. Hariram Garg to deliver the Chairman Speech.

Mr. Hariram Garg, Chairman of the Company proceeded further the Chairman called the meeting to order. The requisite quorum being present, The Chairman delivered his speech, welcomed its Board member & introduced its new member Mr. Mahadev Agarwal partner of M/s Agarwal Kejriwal & Co. as a new Statutory Auditor of the company, appreciation of their tenure to Mr. Ashok Chamaria, Non-Executive Independent Director & Mr Kaushal Surana, Retiring Statutory Auditor of Company & also welcome Ms. Prachi Todi, Secretarial Auditor of Company and also briefed the global scenario, and then handover the proceeding to Company Secretary, and those who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes in the meeting and till 15 minutes after the meeting. Ms. Annu Jain, Company Secretary informed the members that the Company had provided e-voting facility The Company Secretary also informed the Board of Directors had appointed Ms. Prachi Todi, Company Secretary in Whole Time Practice as Scrutinizer to scrutinize the votes cast at the Meeting and through remote e-voting process

Then the Company Secretary handover the proceeding to Chairman, The Chairman shared business prospects and the impact of the industry and positive message of this tough time.



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The following items of business, as per the Notice of AGM dated 3<sup>rd</sup> September, 2022, were transacted at the meeting.

## ORDINARY BUSINESS

1. a) The Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2022 with the reports of the Board of Directors' and Auditors thereon.  
b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2022 together with report of the Auditors thereon.
2. Re-Appointment of director in place of Mrs. Rama Garg (DIN: 00471845) who retires by rotation and being eligible offers herself.
3. To appoint Statutory Auditor and to fix their remuneration in place of retiring Auditor.

## SPECIAL BUSINESS

4. Re-Appointment of Mr. Hariram Garg as Chairman & Managing Director.
5. Authorization Under Section 186 of the Companies Act, 2013.
6. Creation of Charges, Mortgages, Hypothecation on the Immovable and Movable Properties of the Company under Section 180(1)(A) of the Companies Act, 2013.
7. Increasing The Borrowing Powers Under Section 180(1) (C) of the Companies Act, 2013 up to 200 Cr.
8. To Take Note on the Resignation of Mr. Ashok Chamaria, Non- Executive Independent Director.

The Chairman deliberated on the Company's future outlooks of the company and also the impact of Post pandemic on the company.

The speaker's questionnaire was duly answered by the Chairman Mr. Hariram Garg but due to technical issue on the connectivity of Mr. BharatRaj we unable to connect so we requested the member to mail his questionnaire which will be answered as soon as we received it.

The members were informed that the facility for voting on the NSDL platform would continue and remain open for 15 minutes from the conclusion of the Meeting to enable members to cast their vote. Also the Consolidated Results of voting i.e. remote e-Voting and e voting at the Annual General Meeting would be declared by, Company Secretary of the Company, on receipt of the consolidated Scrutinizer's Report from the Scrutinizer and that the same shall be intimated to the Stock Exchanges and placed on the website of the Company and NSDL.



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The 36th AGM concludes by the permission of the Chairman with vote of thanks to all the members, colleagues on the Board, and other Stakeholders for the preparation of smooth conduct of the meeting.

" Stay Safe! Stay Well.

Thanking you,

Yours faithfully,

For Asian Tea & Exports Ltd

*Annu Jain*

Annu Jain  
Company secretary

