

20.10.2022

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG

The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai: 400001
Tel No. 022-22722039/37/3121
Security Code: 500119

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e., 20th October 2022, has *inter-alia* considered and approved the following:

- a) Acceptance of deposits by the Company pursuant to Section 73 (2)(a) and Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014 consequent upon approval by the shareholders in their meeting held on 14th September, 2022.
- b) Un-audited Standalone Financial Statements for the quarter ended 30th September, 2022. (Copy enclosed along with limited Review Report).
- c) Un-audited Consolidated Financial Statements for the quarter ended 30th September, 2022. (Copy enclosed along with Limited Review Report).
- d) Related Party transactions on arm's length basis with its Subsidiary Companies.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:50 P.M.

Kindly inform the members accordingly.

Thanking you,
For Dhampur Sugar Mills Limited

Aparna Goel
Company Secretary
M. No. 22787

DHAMPUR SUGAR MILLS LTD.

6th Floor, Max House, Okhla Phase III, Okhla Indl. Area, New Delhi - 110020
+91-11-41259400, 41259490 | www.dhampursugar.com

CIN: L15249UP1933PLC000511

Regd. Office: P.O. Dhampur, Dist. Bijnor - 246761 (U.P.)

Independent Auditor's Review Report on quarterly and year-to-date unaudited consolidated financial results of Dhampur Sugar Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Dhampur Sugar Mills Limited

1. We have reviewed the accompanying Statement Unaudited Consolidated Financial Results of Dhampur Sugar Mills Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2022, and year to date from April 1, 2022, to September 30, 2022, (the "Consolidated Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular no. CIR/CFD/CMD/1/44/2019 dated March 29, 2019, issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - a. EHAAT Limited
 - b. DETS Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The accompanying Statements include the unaudited interim financial results/ statement and other financial information, in respect of:
- One subsidiary i.e. DETS Limited, whose unaudited interim financial results/ statements include total assets of ₹ 204.55 lakhs as at September 30, 2022, total revenue of ₹ 15.00 lakhs and ₹ 30.00 lakhs, total Net Profit after Tax of ₹ 12.00 lakhs and ₹ 26.39 lakhs, total comprehensive income of ₹ 12.00 lakhs and ₹ 26.39 lakhs, for the quarter ended on September 30, 2022, and for the period from April 1, 2022, to September 30, 2022, respectively and Net Cash Inflow of ₹ (0.40) lakhs for the period from April 1, 2022, to September 30, 2022, as considered in the Consolidated Statement.

These interim financial statements and other financial information have been reviewed by another firm of Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statements include the unaudited interim financial results/ statement and other financial information, in respect of:
- One subsidiary i.e. EHAAT Limited, whose unaudited interim financial results/ statements include total assets of ₹ 3143.16 lakhs as of September 30, 2022, total revenue of ₹ 4951.02 lakhs and ₹ 15,365.80 lakhs, total Net Profit after Tax of ₹ 65.56 lakhs and ₹ 96.48 lakhs, total comprehensive income of ₹ 65.56 lakhs and ₹ 96.48 lakhs, for the quarter ended on September 30, 2022, and for the period from April 1, 2022, to September 30, 2022, respectively and Net Cash Inflow of ₹ (221.96) lakhs for the period from April 1, 2022, to September 30, 2022, as considered in the Consolidated Statement.

These interim financial statements and other financial information have been reviewed by the Joint Auditors i.e. Mittal Gupta & Co., Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such Joint auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Statement is not modified in respect of the above matters.

For Mittal Gupta & Co.
Chartered Accountants
Firm Reg. No. 001874C



Akshay Kumar Gupta
Partner

Membership No. 070744

Place of Signature: New Delhi

Date: October 20, 2022

UDIN: 22070744BAJWAF4106

For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028



Neena Goel

Neena Goel
Partner

Membership No. 057986

Place of Signature: New Delhi

Date: October 20, 2022

UDIN: 22057986BAKEPD4148

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited) {refer note 3}	(Unaudited)	(Unaudited) {refer note 3}	(Audited)
1.	Income from Operations						
(a)	Revenue from operations	64,419.74	82,886.14	45,526.99	1,47,305.88	99,941.13	2,16,297.48
(b)	Other income	659.09	507.86	192.75	1,166.95	286.22	1,064.12
	Total income from operations (a + b)	65,078.83	83,394.00	45,719.74	1,48,472.83	1,00,227.35	2,17,361.60
2.	Expenses						
(a)	Cost of materials consumed	4,512.51	33,538.24	5,609.66	38,050.75	39,046.72	1,60,054.75
(b)	Purchases of stock-in-trade	287.08	625.18	369.47	912.26	1,098.60	2,420.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	40,239.57	22,095.82	24,279.25	62,335.39	24,304.56	(27,449.72)
(d)	Excise duty on sales	10,300.34	12,555.93	5,571.04	22,856.27	12,519.61	25,893.47
(e)	Employees benefits expense	2,216.48	1,764.84	1,330.08	3,981.32	3,358.62	7,816.06
(f)	Finance costs	1,054.04	1,722.97	1,180.30	2,777.01	2,732.14	5,016.28
(g)	Depreciation and Amortisation expense	1,028.36	1,225.13	1,031.17	2,253.49	2,300.16	5,029.34
(h)	Other expenses	3,768.32	4,124.65	3,018.20	7,892.97	7,305.08	18,422.98
	Total expenses (a to h)	63,406.70	77,652.76	42,389.17	1,41,059.46	92,665.49	1,97,204.14
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	1,672.13	5,741.24	3,330.57	7,413.37	7,561.86	20,157.46
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	1,672.13	5,741.24	3,330.57	7,413.37	7,561.86	20,157.46
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	1,672.13	5,741.24	3,330.57	7,413.37	7,561.86	20,157.46
8.	Tax expense						
	Current tax	270.00	940.00	558.55	1,210.00	1,298.45	3,449.73
	Deferred tax	248.41	871.00	272.79	1,119.41	651.06	2,304.63
9.	Net Profit / (Loss) for the period (7-8)	1,153.73	3,930.24	2,499.23	5,083.97	5,612.35	14,403.10
10.	Other Comprehensive Income (OCI)						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	47.26
	- Gain (loss) on fair value of equity investments	(21.23)	(61.25)	47.61	(82.48)	360.68	272.66
ii	Income tax relating to items that will not be reclassified to profit or loss	2.12	6.13	(4.76)	8.25	(36.07)	(43.78)
b) i	Items that will be reclassified to profit or loss						
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	(111.82)	(111.81)
	Total Other Comprehensive Income	(19.11)	(55.12)	42.85	(74.23)	251.86	203.40
11.	Total Comprehensive Income for the period (9+10)	1,134.62	3,875.12	2,542.08	5,009.74	5,864.21	14,606.50
12.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	1,121.69	3,875.12	2,542.32	4,996.81	5,864.68	14,607.50
	- Non-Controlling Interest	12.93	-	(0.24)	12.93	(0.47)	(1.00)
	Profit for the period attributable to:						
	- Owners of the Company	1,140.80	3,930.24	2,499.47	5,071.04	5,612.82	14,404.10
	- Non-Controlling Interest	12.93	-	(0.24)	12.93	(0.47)	(1.00)
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	(19.11)	(55.12)	42.85	(74.23)	251.86	203.40
	- Non-Controlling Interest	-	-	-	-	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
14.	Other equity (as at year end)	-	-	-	-	-	81,861.30
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
a)	Basic (₹ per share)	1.74	5.92	3.76	7.66	8.45	21.70
b)	Diluted (₹ per share)	1.74	5.92	3.76	7.66	8.45	21.70



Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022

Notes to the consolidated results

1. Segment Reporting

Statement of consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Six Months Ended		(Rs. in Lakhs)
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	Year Ended 31-Mar-22 (Audited)
i.	Segment Revenue						
	a) Sugar	37,768.71	54,819.99	25,844.68	92,588.70	60,490.92	1,45,178.74
	b) Power	875.04	4,377.33	934.43	5,252.37	5,508.14	21,301.28
	c) Ethanol	10,085.02	14,379.26	11,418.32	24,464.28	21,297.96	42,696.32
	d) Chemicals	5,494.92	9,134.20	6,552.19	14,629.12	12,691.76	27,765.03
	e) Potable Spirits	11,505.81	13,754.75	6,173.83	25,260.56	13,615.17	29,066.92
	f) Others	5,237.49	11,119.86	270.79	16,357.35	794.16	10,157.41
	Total	70,966.99	1,07,585.39	51,194.24	1,78,552.38	1,14,398.11	2,76,165.70
	Less : Inter segment / Intra company revenue	6,547.25	24,699.25	5,667.25	31,246.50	14,456.98	59,868.22
	Total Revenue from continuing operations	64,419.74	82,886.14	45,526.99	1,47,305.88	99,941.13	2,16,297.48
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	1,004.40	2,866.05	1,035.73	3,870.45	1,637.79	5,418.87
	b) Power	(126.14)	1,659.18	(72.60)	1,533.04	1,533.43	8,239.85
	c) Ethanol	2,708.68	2,599.96	4,165.99	5,308.64	7,717.70	13,190.55
	d) Chemicals	(115.21)	1,057.96	474.87	942.75	1,554.38	1,962.24
	e) Potable Spirits	24.96	(0.39)	(86.16)	24.57	(172.62)	(78.70)
	f) Others	50.61	99.65	(93.66)	150.26	(40.89)	115.54
	Total	3,547.30	8,282.41	5,424.17	11,829.71	12,229.79	28,848.35
	Less : Finance costs	1,054.04	1,722.97	1,180.30	2,777.01	2,732.14	5,016.28
	Less : Other unallocable expenses net off unallocable income	821.13	818.20	913.30	1,639.33	1,935.79	3,674.61
	Net Profit / (Loss) before Tax	1,672.13	5,741.24	3,330.57	7,413.37	7,561.86	20,157.46
iii.	Segment Assets						
	a) Sugar	76,937.84	1,15,285.63	79,146.74	76,937.84	79,146.74	1,38,159.71
	b) Power	37,157.39	36,608.32	32,677.00	37,157.39	32,677.00	36,640.35
	c) Ethanol	26,696.03	30,090.17	21,116.36	26,696.03	21,116.36	33,050.13
	d) Chemicals	5,670.39	9,021.65	6,002.70	5,670.39	6,002.70	4,790.33
	e) Potable Spirits	1,902.63	1,898.53	1,889.04	1,902.63	1,889.04	1,435.14
	f) Others	3,580.65	1,081.25	616.78	3,580.65	616.78	759.94
	g) Unallocable	3,601.79	1,747.52	3,385.48	3,601.79	3,385.48	1,646.31
	Total	1,55,546.72	1,95,733.07	1,44,834.10	1,55,546.72	1,44,834.10	2,16,481.91
iv.	Segment Liabilities						
	a) Sugar	8,586.51	9,331.61	5,588.19	8,586.51	5,588.19	21,315.85
	b) Power	1,553.17	569.29	410.44	1,553.17	410.44	734.93
	c) Ethanol	1,514.21	2,949.21	2,378.95	1,514.21	2,378.95	3,977.08
	d) Chemicals	2,718.08	4,832.81	2,529.36	2,718.08	2,529.36	3,163.04
	e) Potable Spirits	720.93	802.04	601.09	720.93	601.09	568.12
	f) Others	139.98	25.71	235.25	139.98	235.25	386.18
	g) Unallocable	46,803.92	84,462.10	50,104.83	46,803.92	50,104.83	97,836.65
	Total	62,036.80	1,02,972.77	61,848.11	62,036.80	61,848.11	1,27,981.85



Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022
Statement of Consolidated Assets and Liabilities

		(Rs. in Lakhs)	
Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)	
1 ASSETS			
(A) Non - current assets			
(a) Property, plant and equipment	99,323.58	99,033.84	
(b) Right-of-use-assets	2,062.29	682.70	
(c) Capital work - in - progress	10,452.42	2,874.12	
(d) Goodwill	-	-	
(e) Other Intangible assets	198.56	207.90	
(f) Biological assets	-	-	
(g) Financial assets	-	-	
(i) Investments	461.82	513.38	
(ii) Other Finanacial assets	180.69	198.77	
(h) Other non - current assets	3,206.17	1,597.76	
Sub total (Non current assets)	1,15,885.53	1,05,108.47	
(B) Current assets			
(a) Inventories	21,371.21	85,234.29	
(b) Biological assets	212.47	137.37	
(c) Financial assets			
(i) Trade receivable	12,053.47	15,991.06	
(ii) Cash and cash equivalents	210.03	4,455.29	
(iii) Bank balances other than (iii) above	1,372.74	1,399.97	
(iv) Loans	161.50	178.12	
(v) Others financial assets	57.50	90.59	
(d) Other current assets	4,201.19	3,865.67	
Sub total (Current assets)	39,640.11	1,11,352.36	
(e) (i) Assets classified as held for sale	21.08	21.08	
Total assets (A+B)	1,55,546.72	2,16,481.91	
2 EQUITY AND LIABILITIES			
(A) Equity			
(a) Equity share capital	6,638.76	6,638.76	
(b) Other equity	86,871.16	81,861.30	
Equity attributable to the owners of the parent			
Non-controlling interest	93,509.92	88,500.06	
Sub total (Total equity)	-	-	
Liabilities	93,509.92	88,500.06	
(B) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	25,082.46	23,352.98	
(ii) Lease liabilities	1,548.72	380.50	
(b) Other non - current liabilities	112.43	159.42	
(c) Provisions	1,568.39	1,531.97	
(d) Deferred tax liabilities (net)	4,111.16	3,005.17	
Sub total (Non-current liabilities)	32,423.16	28,430.04	
(C) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	13,794.09	64,558.72	
(ii) Lease liabilities	480.05	264.00	
(iii) Trade payables	-	-	
(A) total outstanding due of micro enterprises and small enterprises; and	216.57	274.01	
(B) total outstanding due of creditors other than micro enterprises and small enterprises	8,045.62	22,896.00	
(iv) Other financial liabilities	3,753.16	7,511.01	
(b) Other current liabilities	2,774.41	3,452.44	
(c) Provisions	549.74	521.63	
(d) Current tax liabilities (net)	-	74.00	
Sub total (Current liabilities)	29,613.64	99,551.81	
Total Equity & Liabilities (A+B+C)	1,55,546.72	2,16,481.91	



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022

Notes to Consolidated results (contd).

- 2 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on October 20, 2022. The joint statutory auditors have carried out a limited review of these financial results.
- 3 Pursuant to sanction of the Scheme of Arrangement ("Scheme") by the Hon'ble National Company Law Tribunal ("NCLT"), Prayagraj, on April 27, 2022, between the Parent Company and Dhampur Bio Organics Limited ("DBOL"), the operations of Asmoli, Mansurpur and Meerganj units ("Demerged undertaking") of the Company have been demerged and transferred to DBOL with effect from April 1, 2021, i.e. the Appointed Date. Consequently, figures for the quarter and six months ended September, 2021 have been reclassified to represent the figures of the remaining units of the Parent Company i.e. Dhampur and Rajpura.
- 4 The Government of Uttar Pradesh has revised rates of wages of workmen in sugar and distillery industries in the State with retrospective effect from October 1, 2018 and September 1, 2016 respectively. Consequent to this revision in rates of wages of wage board employees, the Parent Company has accounted for additional liability of Rs. 585.50 Lakhs on account of arrears of wages from the respective dates under Employees Benefits expenses during the quarter and half year ended 30th Sept. 2022.
- 5 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
a	Total revenue	61,550.41	82,462.55	45,719.74	1,44,012.96	1,00,227.35	2,20,870.59
b	Profit before tax	1,586.14	5,381.79	3,331.74	6,967.93	7,564.68	20,449.23
c	Profit after tax	1,067.73	3,570.79	2,500.40	4,638.52	5,615.17	14,694.87
d	Other comprehensive income (OCI)	(19.11)	(55.12)	42.85	(74.23)	251.86	203.40
e	Total comprehensive income	1,048.62	3,515.67	2,543.25	4,564.30	5,867.03	14,898.27

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

Ashok Kumar Goel

Ashok Kumar Goel
Chairman



Place : New Delhi

Dated : 20th October, 2022

This is the statement referred to in our review report of even date

For T R Chadha & Co LLP

Firm Registration No. 006711N/N500028

Neena Goel

(Neena Goel)

Partner

M.No.057986

Chartered Accountants

Place : New Delhi

Dated : 20th October, 2022



For Mittal Gupta & Company

Firm Registration No. 001874C

Akshay Kumar Gupta

(Akshay Kumar Gupta)

Partner

M.No. 070744

Chartered Accountants

Place : New Delhi

Dated : 20th October, 2022

Consolidated Statement of Cash Flow		(₹ in Lakhs)	
Particulars	Six Months Ended		
	September 30, 2022	September 30, 2021	
	Unaudited	Unaudited	
A Cash flow from operating activities			
Net Profit before tax	7,090.80	7,561.85	
Adjustments for :-			
Depreciation /amortization expense	2,253.49	2300.16	
(Gain)/Loss on disposal of property, plant and equipment	(6.06)	0.03	
Finance cost	2,774.77	2732.03	
Transfer to storage fund for molasses	12.47	14.20	
Finance income	(161.18)	(131.90)	
Provision for employee benefits	(64.50)	51.80	
Fair value gain on re-measurement of biological assets through profit or loss	(115.00)	(206.07)	
Liabilities/ Provisions no longer required written back	(432.30)	(9.80)	
Bad-debts written off	0.35	(176.39)	
Operating profit before working capital changes	11,352.84	12,135.91	
Adjustments for Working Capital changes :-			
Trade receivables	(11763.66)	12,703.12	
Other financial assets	32.98	166.76	
Other assets	(472.10)	823.53	
Government grants	(44.00)	2,652.67	
Inventories	64185.03	26,844.26	
Trade and other financial liabilities	573.94	(23799.52)	
Provisions and other liabilities	(297.28)	209.21	
Cash generated from operations	63,567.76	31,735.94	
Direct taxes paid (Net of refunds)	-	(1977.00)	
Net cash generated from operating activities	63,567.76	29,758.94	
B Cash flows from Investing activities			
Purchase of property, plant and equipment (Net)	(11337.00)	(4410.05)	
(Purchase)/Sale of financial instruments	-	(0.03)	
Sale/redemption of financial instruments	-	796.50	
Interest received	-	15.20	
Purchase/maturity of fixed deposits (Net)	-	(100.55)	
Net cash flow from/(used in) investing activities	(11337.00)	(3698.93)	
C Cash flows from Financing activities			
Proceeds/(repayments) from /of long term borrowings	(3353.97)	(2538.80)	
Payment of Lease Liabilities	(170.00)	0.65	
Interest paid on Lease Liabilities	(36.00)	(0.65)	
Receipt of long term borrowing	4959.97	0.00	
Proceeds/(repayments) from /of short term borrowings	(50764.62)	(26439.92)	
Dividend including dividend distribution tax	(3984.00)	109.81	
Finance cost	(3127.40)	(2742.29)	
Net cash flow from/(used in) financing activities	(56476.02)	(31611.20)	
Net increase in cash and cash equivalents (A+B+C)	(4245.26)	(5551.19)	
Opening cash & cash equivalents	4,455.29	5,846.42	
Closing cash and cash equivalents	210.03	295.23	



Mittal Gupta & Co.
Chartered Accountants
14 Ratan Mahal, 15/197, Civil Lines
Kanpur-208001

T R Chadha & Co LLP
Chartered Accountants
B-13, Sector 1, Noida
Uttar Pradesh-201301

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Dhampur Sugar Mills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dhampur Sugar Mills Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Dhampur Sugar Mills Limited ('the Company') for the quarter ended September 30, 2022, and year to date from April 1, 2022, to September 30, 2022 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta & Co.
Chartered Accountants
Firm Reg. No. 001874C



Akshay Kumar Gupta
Partner
Membership No. 070744
Place of Signature: New Delhi
Date: October 20, 2022
UDIN: 22070744BAJUBP1835

For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028



Neena Goel
Partner
Membership No. 057986
Place of Signature: New Delhi
Date: October 20, 2022
UDIN: 22057986BAKEHE2953

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited) {refer note 3}	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited) {refer note 3}	31-Mar-22 (Audited)
1.	Income from operations						
(a)	Revenue from operations	60,891.32	81,954.69	45,526.99	1,42,846.01	99,941.13	2,19,815.52
(b)	Other income	659.09	507.86	192.75	1,166.95	286.22	1,055.07
	Total Income from operations (a + b)	61,550.41	82,462.55	45,719.74	1,44,012.96	1,00,227.35	2,20,870.59
2.	Expenses						
(a)	Cost of materials consumed	4,512.51	33,538.24	5,609.66	38,050.75	39,046.72	1,60,054.75
(b)	Purchases of stock-in-trade	287.07	625.19	369.47	912.26	1,098.60	2,420.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	37,386.43	21,565.27	24,279.25	58,951.70	24,304.56	(23,965.49)
(d)	Excise duty on sales	10,300.34	12,555.93	5,571.04	22,856.27	12,519.61	25,893.47
(e)	Employees benefits expenses	2,216.48	1,764.84	1,330.08	3,981.32	3,358.62	7,816.06
(f)	Finance costs	1,052.78	1,721.99	1,180.25	2,774.77	2,732.03	5,016.28
(g)	Depreciation and Amortisation expenses	1,028.36	1,225.13	1,031.17	2,253.49	2,300.11	5,029.29
(h)	Other expenses	3,180.29	4,084.17	3,017.08	7,264.46	7,302.42	18,156.02
	Total expenses (a to h)	59,964.27	77,080.76	42,388.00	1,37,045.03	92,662.67	2,00,421.36
3.	Profit / (Loss) before exceptional items and tax (1-2)	1,586.14	5,381.79	3,331.74	6,967.93	7,564.68	20,449.23
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) after exceptional items and before tax (3-4)	1,586.14	5,381.79	3,331.74	6,967.93	7,564.68	20,449.23
6.	Tax expenses						
(a)	Current tax	270.00	940.00	558.55	1,210.00	1,298.45	3,449.73
(b)	Deferred tax	248.41	871.00	272.79	1,119.41	651.06	2,304.63
7.	Profit / (Loss) for the period (5-6)	1,067.73	3,570.79	2,500.40	4,638.52	5,615.17	14,694.87
8.	Other Comprehensive Income (OCI)						
(a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	47.26
	- Gain (loss) on fair value of equity investments	(21.23)	(61.25)	47.61	(82.48)	360.68	272.66
ii	Income tax relating to items that will not be reclassified to profit or loss	2.12	6.13	(4.76)	8.25	(36.07)	(43.78)
(b) i	Items that will be reclassified to profit or loss	-	-	-	-	(111.82)	(111.81)
ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	39.07	39.07
	Total Other Comprehensive Income	(19.11)	(55.12)	42.85	(74.23)	251.86	203.40
9.	Total Comprehensive Income for the period (7+8)	1,048.62	3,515.67	2,543.25	4,564.30	5,867.03	14,898.27
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
11.	Other equity (as at year end)	-	-	-	-	-	82,210.40
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
a)	Basic (₹ per share)	1.61	5.38	3.77	6.99	8.46	22.13
b)	Diluted (₹ per share)	1.61	5.38	3.77	6.99	8.46	22.13



DHAMPUR SUGAR MILLS LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022
Notes to the financial results
1. Segment Reporting
Statement of standalone segment wise revenue, results, assets and liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited) {refer note 3}	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited) {refer note 3}	31-Mar-22 (Audited)
i.	Segment Revenue						
	a) Sugar	37,768.71	54,819.99	25,844.68	92,588.70	60,490.92	1,45,178.74
	b) Power	875.04	4,377.33	934.43	5,252.37	5,508.14	21,301.28
	c) Ethanol	10,085.02	14,379.26	11,418.32	24,464.28	21,297.96	42,696.32
	d) Chemicals	5,494.92	9,134.20	6,552.19	14,629.12	12,691.76	27,765.03
	e) Potable Spirits	11,505.81	13,754.75	6,173.83	25,260.56	13,615.17	29,066.92
	f) Others	271.48	690.07	270.79	961.55	794.16	2,285.66
	Total	66,000.98	97,155.60	51,194.24	1,63,156.58	1,14,398.11	2,68,293.95
	Less : Inter segment revenue	5,109.66	15,200.91	5,667.25	20,310.57	14,456.98	48,478.43
	Total Revenue from Operations	60,891.32	81,954.69	45,526.99	1,42,846.01	99,941.13	2,19,815.52
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	995.95	2,551.96	1,035.73	3,547.91	1,637.79	5,741.28
	b) Power	(126.14)	1,659.18	(72.60)	1,533.04	1,533.43	8,239.85
	c) Ethanol	2,708.68	2,599.96	4,165.99	5,308.64	7,717.70	13,190.55
	d) Chemicals	(115.21)	1,057.96	474.87	942.75	1,554.38	1,962.24
	e) Potable Spirits	24.96	(0.39)	(86.16)	24.57	(172.62)	(78.70)
	f) Others	(28.19)	53.31	(92.54)	25.12	(38.18)	115.54
	Total	3,460.05	7,921.98	5,425.29	11,382.03	12,232.50	29,170.76
	Less : Finance costs	1,052.78	1,721.99	1,180.25	2,774.77	2,732.03	5,016.28
	Less : Other unallocable expenses net off unallocable income	821.13	818.20	913.30	1,639.33	1,935.79	3,705.25
	Net Profit / (Loss) before Tax	1,586.14	5,381.79	3,331.74	6,967.93	7,564.68	20,449.23
iii.	Segment Assets						
	a) Sugar	79,803.63	1,15,285.63	79,146.74	79,803.63	79,146.74	1,38,159.71
	b) Power	37,157.39	36,608.32	32,677.00	37,157.39	32,677.00	36,640.35
	c) Ethanol	26,696.03	30,090.17	21,116.36	26,696.03	21,116.36	33,050.13
	d) Chemicals	5,670.39	9,021.65	6,002.70	5,670.39	6,002.70	4,790.33
	e) Potable Spirits	1,902.63	1,898.53	1,889.04	1,902.63	1,889.04	1,435.14
	f) Others	402.95	417.49	386.78	402.95	386.78	420.34
	g) Unallocable	3,626.16	2,001.86	3,599.06	3,626.16	3,599.06	1,970.53
	Total	1,55,259.18	1,95,323.65	1,44,817.68	1,55,259.18	1,44,817.68	2,16,466.53
iv.	Segment Liabilities						
	a) Sugar	8,461.19	9,331.61	5,588.19	8,461.19	5,588.19	21,316.61
	b) Power	1,553.17	569.29	410.44	1,553.17	410.44	734.93
	c) Ethanol	1,514.21	2,949.21	2,378.95	1,514.21	2,378.95	1,482.77
	d) Chemicals	2,718.08	4,832.81	2,529.36	2,718.08	2,529.36	4,790.33
	e) Potable Spirits	720.93	802.04	601.09	720.93	601.09	1,435.14
	f) Others	4.79	4.99	5.26	4.79	5.26	7.86
	g) Unallocable	46,873.23	84,462.10	50,313.26	46,873.23	50,313.26	97,849.73
	Total	61,845.60	1,02,952.05	61,826.55	61,845.60	61,826.55	1,27,617.37



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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022
Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
1 ASSETS		
(A) Non - current assets		
(a) Property, plant and equipment	99,323.58	99,090.66
(b) Right-of-use-assets	2,062.29	682.70
(c) Capital work - in - progress	10,452.42	2,874.12
(d) Other Intangible assets	198.56	207.90
(e) Biological assets	#	#
(f) Financial assets		
(i) Investments	486.19	537.76
(ii) Loans	-	
(iii) Other Finanacial assets	180.69	198.77
(g) Other non - current assets	3,165.22	1,572.20
Sub total (Non current assets)	1,15,868.95	1,05,164.11
(B) Current assets		
(a) Inventories	21,270.83	81,750.06
(b) Biological assets	212.47	137.37
(c) Financial assets		
(i) Trade receivable	12,389.04	19,963.98
(ii) Cash and cash equivalents	83.13	4,106.04
(iii) Bank balances other than (ii) above	1,372.74	1,399.97
(iv) Loans	-	246.62
(v) Others financial assets	52.28	85.35
(d) Other current assets	4,009.74	3,613.03
Sub total (Current assets)	39,390.23	1,11,302.42
Total assets (A+B)	1,55,259.18	2,16,466.53
2 EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity share capital	6,638.76	6,638.76
(b) Other equity	86,774.82	82,210.40
Sub total (Equity)	93,413.58	88,849.16
Liabilities		
(B) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	25,082.46	23,352.98
(ii) Lease liabilities	1,548.72	380.50
(b) Other non - current liabilities	112.43	159.43
(c) Provisions	1,568.39	1,531.97
(d) Deferred tax liabilities (net)	4,111.16	3,005.17
Sub total (Non-current liabilities)	32,423.16	28,430.05
(C) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,794.09	64,558.71
(ii) Lease liabilities	480.05	264.00
(iii) Trade payables		
(A) total outstanding due of micro enterprises and small enterprises; and	216.57	274.01
(B) total outstanding due of creditors other than micro enterprises and small enterprises	7,939.26	22,868.88
(iv) Other financial liabilities	3,748.87	7,506.75
(b) Other current liabilities	2,693.86	3,119.31
(c) Provisions	549.74	521.66
(d) Current tax liabilities (net)	-	74.00
Sub total (Current liabilities)	29,422.44	99,187.32
Total Equity & Liabilities (A+B+C)	1,55,259.18	2,16,466.53




Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022

Notes to financial results (contd.)	
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 20, 2022. The joint statutory auditors have carried out a limited review of these financial results.
3	Pursuant to sanction of the Scheme of Arrangement ("Scheme") by the Hon'ble National Company Law Tribunal ("NCLT"), Prayagraj, on April 27, 2022, between the Company and Dhampur Bio Organics Limited ("DBOL"), the operations of Asmoli, Mansurpur and Meerganj units ("Demerged undertaking") of the Company have been demerged and transferred to DBOL with effect from April 1, 2021, i.e. the Appointed Date. Consequently, figures for the quarter and six months ended September, 2021 have been reclassified to represent the figures of the remaining units of the Company i.e. Dhampur and Rajpura.
4	The Government of Uttar Pradesh has revised rates of wages of workmen in sugar and distillery industries in the State with retrospective effect from October 1, 2018 and September 1, 2016 respectively. Consequent to this revision in rates of wages of wage board employees, the Company has accounted for additional liability of Rs. 585.50 Lakhs on account of arrears of wages from the respective dates under Employees Benefits expenses during the quarter and half year ended 30th Sept. 2022.
5	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi
Dated : 20th October, 2022

For Dhampur Sugar Mills Limited


Ashok Kumar Goel
Chairman



This is the statement referred to in our review report of even date

For T R Chadha & Co LLP
Firm Registration No. 006711N/N500028



(Neena Goel)

Partner

M.No.057986

Chartered Accountants

Place : New Delhi

Dated : 20th October, 2022



For Mittal Gupta & Company
Firm Registration No. 001874C



(Akshay Kumar Gupta)

Partner

M.No. 070744

Chartered Accountants

Place : New Delhi

Dated : 20th October, 2022



Standalone Statement of Cash Flow		(₹ in Lakhs)	
Particulars	Six Months Ended		
	September 30, 2022	September 30, 2021	
	Unaudited	Unaudited	
A Cash flow from operating activities			
Net Profit before tax	6,967.93	7,564.68	
Adjustments for :-			
Depreciation /amortization expense	2,253.49	2,300.11	
(Gain)/Loss on disposal of property, plant and equipment	(6.06)	0.03	
Finance cost	2,774.77	2,732.03	
Transfer to storage fund for molasses	12.47	14.20	
Finance income	(161.18)	(131.90)	
Provision for employee benefits	(64.50)	51.80	
Fair value gain on re-measurement of biological assets through profit or loss	(115.00)	(206.07)	
Liabilities/ Provisions no longer required written back	(432.30)	(9.80)	
Bad-debts written off	0.35	(176.39)	
Operating profit before working capital changes	11,229.97	12,138.69	
Adjustments for Working Capital changes :-			
Trade receivables	(7575.00)	12,703.12	
Other financial assets	33.07	166.70	
Other assets	(396.71)	994.95	
Government grants	(44.00)	2,652.67	
Inventories	60,478.79	26,844.26	
Trade and other financial liabilities	-	(23801.54)	
Provisions and other liabilities	64.00	208.84	
Cash generated from operations	63,790.12	31,907.69	
Tax Expenses	-	(1977.00)	
Net cash generated from operating activities	63,790.12	29,930.69	
B Cash flows from Investing activities			
Purchase of property, plant and equipment (Net)	(11337.00)	(4410.05)	
(Purchase)/Sale of financial instruments	-	(0.03)	
Purchase of Financial instruments in subsidiaries	-	796.50	
Interest received	-	15.20	
Purchase/maturity of fixed deposits (Net)	-	(100.55)	
Net cash flow from/(used in) investing activities	(11337.00)	(3698.93)	
C Cash flows from Financing activities			
Proceeds/(repayments) from /of long term borrowings	(3353.97)	(2708.80)	
Payment of Lease Liabilities	(170.00)	0.65	
Interest paid on Lease Liabilities	(36.00)	(0.65)	
Receipt of long term borrowing	4,959.97	0.00	
Proceeds/(repayments) from /of short term borrowings	(50764.62)	(26439.92)	
Dividend including dividend distribution tax	(3984.00)	109.81	
Finance cost	(3127.41)	(2742.29)	
Net cash flow from/(used in) financing activities	(56476.03)	(31781.20)	
Net increase in cash and cash equivalents (A+B+C)	(4022.91)	(5549.44)	
Opening cash & cash equivalents	4,106.04	5,832.00	
Closing cash and cash equivalents	83.13	282.56	

