

Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipati Plaza, 3rd Floor,
77,(Old No. 35) Nungambakkam High Road,
Nungambakkam, Chennai - 600 034, India

Tel : +91 44 28275216, 28275226, 28275015
Fax : +91 44 28263010
www.panasoniccarbon.co.in

To
The Secretary,
BSE Ltd,
P. J Towers, Dalal Street,
Mumbai-400001

29th January, 2019

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

Sub: Outcome of the Board Meeting held on 29th January 2019

The Board of Directors at their meeting held today at the registered office of the Company have inter alia

1. Approved the Unaudited Standalone financial results of the Company for the third quarter and nine months ended 31st December , 2018. The above said results was subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and Auditors LR Report. These financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper as required under Regulation 47 and the same are also being uploaded on the Company's Website (www.panasoniccarbon.co.in) as required under Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Approved Re-appointment of Managing Director from 1st April 2019 to 31st March 2020 subject to the approval of Shareholder's at the ensuing Annual General Meeting (AGM)
3. Approved the Appointment of Mr.S. Kalyanaraman ,(DIN 8317984),Independent Director as Additional Director from 1st April 2019 to 31st March 2022 subject to the approval of Shareholder's at the ensuing Annual General Meeting (AGM)
4. Noting the resignation of Mr.Kazuo Tadanobu, Director from the date of the Board Meeting

The Meeting commenced at 11.30 a.m. and ended at 2.30 p.m.

This is an intimation under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

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We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

For Panasonic Carbon India Co Limited

P. Maheswari

P.Maheswari
Company Secretary

Panasonic Carbon India Co. Ltd.

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PANASONIC CARBON INDIA CO. LIMITED (CIN:L29142TN1982PLC009560) Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010 Web: www.panasoniccarbon.co.in						
Statement of Unaudited Financial results for the quarter and nine months ended December 31, 2018						
PARTICULARS	Quarter ended			Nine months ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from operations	1,09,380.60	1,13,489.52	1,11,295.05	3,44,688.06	3,54,017.43	4,44,888.52
(b) Other income	16,567.61	19,024.00	15,009.24	54,700.68	48,045.58	66,179.22
Total income	1,25,948.21	1,32,513.52	1,26,304.29	3,99,388.74	4,02,063.01	5,11,067.74
2. Expenses :						
(a) Cost of materials consumed	36,583.54	36,213.79	33,398.16	1,10,173.72	1,01,141.61	1,31,968.99
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,639.63	(829.84)	2,170.15	2,415.20	868.56	(2,986.51)
(c) Excise duty on sales	-	-	-	-	6,733.49	6,733.48
(d) Employee benefits expense	17,936.19	19,831.22	19,142.45	59,102.53	60,343.18	75,885.68
(e) Depreciation	3,362.00	3,242.00	3,419.22	9,766.00	9,838.00	13,270.02
(f) Other expenses	26,113.56	29,011.01	27,414.77	83,769.09	84,092.73	1,10,925.64
Total expenses	85,634.92	87,468.18	85,544.75	2,65,226.54	2,63,017.57	3,35,797.30
3. Profit from operations before exceptional items and tax (1 - 2)	40,313.29	45,045.34	40,759.54	1,34,162.20	1,39,045.44	1,75,270.44
4. Exceptional items	-	-	-	-	-	-
5. Profit before tax (3 + 4)	40,313.29	45,045.34	40,759.54	1,34,162.20	1,39,045.44	1,75,270.44
6. Tax expense						
a. Current tax expense	11,317.80	13,632.28	6,365.69	39,616.09	39,100.32	47,555.37
d. Deferred tax	25.62	208.74	(1,030.03)	70.33	327.12	4,673.53
Total tax expense	11,343.42	13,841.02	5,335.66	39,686.42	39,427.44	52,228.90
7. Profit after tax (5 - 6)	28,969.87	31,204.32	35,423.88	94,475.78	99,618.00	1,23,041.54
Other comprehensive income						
i. Items that will not be reclassified to Profit or loss	-	-	-	-	1,741.46	(1,469.12)
Less: Tax expense	-	-	-	-	(602.69)	423.69
8. Other Comprehensive Income (net of tax)	-	-	-	-	1,138.77	(1,045.43)
9. Total Comprehensive Income (7 + 8)	28,969.87	31,204.32	35,423.88	94,475.78	1,00,756.77	1,21,996.11
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
11. Other equity as per balance sheet of the previous accounting year	-	-	-	-	-	9,13,034.89
12. Earnings per share (of Rs. 10 each)						
(a) Basic	6.04	6.50	7.38	19.68	20.75	25.63
(b) Diluted	6.04	6.50	7.38	19.68	20.75	25.63
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

For Panasonic Carbon India Co. Ltd.,


R. SENTHILKUMAR
Managing Director.

Factory : Tada Mandal, Nellore District, Andhra Pradesh - 524 401 Tel : 08623 - 249126, Fax : 08623-249049

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Statement of Unaudited Financial results for the quarter and nine months ended December 31, 2018

Notes:

1. The unaudited financial results for the quarter and nine months ended December 31, 2018 in respect of Panasonic Carbon India Co. Limited ('the Company') have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their respective meetings held on January 29, 2019 . The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments. The Chief Operating Decision Maker evaluates the group's performance as single business namely manufacturing of carbon rods.
4. Effective April 01, 2018, the Company has adopted Ind AS 115, Revenue from contracts with customers which replaces earlier revenue recognition standards, using the cumulative effect method. The adoption of Ind AS 115 did not have any material impact on the financial results for the quarter and nine months ended December 31, 2018.
5. Previous period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

For Panasonic Carbon India Co. Limited



R. Senthil Kumar
Managing Director

Place: Chennai

Date: January 29, 2019

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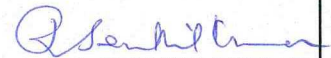
Statement of Standalone Unaudited financial results for the quarter and nine months ended 31st December 2018 (in lakhs)

Particulars	Quarter Ended 31/12/2018	Quarter Ended 31/12/2017	Nine months Ended 31.12.2018
Total Income	1,259.48	1,263.04	3,993.88
Net Profit/ (Loss) for the period (before Tax and Exceptional items)	403.13	407.59	1,341.62
Net Profit/ (Loss) for the period (before tax and after Exceptional items)	403.13	407.59	1,341.62
Net Profit/ (Loss) for the period (after tax and after Exceptional items)	289.70	354.24	944.76
Total Comprehensive Income for the period	Nil	Nil	Nil
Equity Share Capital (Face Value of Rs.10/- per Share)	10.00	10.00	10.00
Earnings Per Share of Rs.10 each- Basic (not annualised)	6.04	7.38	19.68
Earnings Per Share of Rs.10 each- Diluted (not annualised)	6.04	7.38	19.68

Note: 1. The above results for the Quarter and Nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th January, 2019 and Statutory Auditors of the Company have carried out a Limited Review

2. The above is an extract of the detailed format of Quarterly and nine months ended 31st December, 2018 Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on Stock Exchange website namely www.bseindia.com and on the Company's website www.panasoniccarbon.co.in

For Panasonic Carbon India Co. Ltd



R. SENTHIL KUMAR
MANAGING DIRECTOR

Place : Chennai

Date : 29th January, 2019

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

Telephone : +91 44 4608 3100
Fax : +91 44 4608 3199

Limited Review Report To the Board of Directors of Panasonic Carbon India Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Panasonic Carbon India Co. Ltd for the quarter ended December 31, 2018 and the year-to-date results for the period from April 1, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

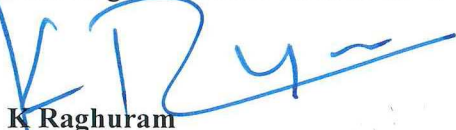
Figures for the three months ended June 30, 2017 included in the unaudited financial results for the period from April 1, 2017 to December 31, 2017 are based on previously issued unaudited financial results that were reviewed by the erstwhile auditors of the Company (vide unmodified review report dated August 08, 2017 furnished to us).

Our conclusion is not modified in respect of the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants

Firm Registration No: 101248 W/ W-100022



K Raghuram

Membership No: 211171

Place: Chennai

Date: January 29, 2019

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office :
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011