

यूको बैंक
सम्मान आपके विश्वास का



UCO BANK

Honours Your Trust

HO/Finance/Share/42/2021-22

Date: 27.05.2021

National Stock Exchange of India Ltd.

"Exchange Plaza"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 532505

Madam/Dear Sir

Press Release on Audited Financial Results for the 4th quarter and year ended 31st March, 2021

We enclose herewith press release on Audited Financial Results for the 4th quarter and year ended 31st March, 2021 for your kind perusal.

Yours faithfully,


(N Purna Chandra Rao)
Company Secretary





Press Release

UCO Bank announces Financial Results for the Quarter/ Year Ended 31st March 2021

HIGHLIGHTS OF PERFORMANCE

Financial Performance:

- ❖ Bank has made **Net Profit** of ` 80.02 Crore during the quarter ended March 2021 as against Net Profit of ` 16.78 Crore in the quarter ended March 2020.
- ❖ **Net Profit** of ` 167.03 Crore during the year ended March 2021 as against Net Loss of ` 2436.83 Crore during the year ended March 2020. Bank registered Net Profit in Financial Year 2020-21 after continuous loss in 5 financial years.
- ❖ **Operating Profit** of the Bank for the quarter March 2021 stood at ` 1532.53 Crore as against ` 1216.60 Crore for the quarter ended March 2020 registering a growth of 25.97%.
- ❖ **Operating Profit** of the Bank for the year ended 31.03.2021 has increased to ` 5420.62 Crore from ` 4835.60 Crore for the year ended 31.03.2020 registering a growth of 12.10%. Bank registered highest operating profit for the quarter as well as for financial year.
- ❖ **Net Interest Income** of the Bank for the quarter ended March 2021 has increased to ` 1412.61 Crore from ` 1254.51 Crore for the quarter ended March 2020 registering a growth of 12.60%. This is highest Net Interest Income in last 22 quarters.
- ❖ **Net Interest Income** of the Bank for the year ended 31.03.2021 has increased to ` 5479.70 Crore from ` 5092.27 Crore for the year ended 31.03.2020 registering a growth of 7.61%.
- ❖ **Other Income** of the Bank for the quarter ended March 2021 has increase to ` 1370.43 Crore as against ` 768.78 Crore for the quarter ended March 2020 registering a growth of 78.26%.
- ❖ **Other Income** of the Bank for the year ended 31.03.2021 has increased to ` 3720.27 Crore from ` 2871.21 Crore for the year ended 31.03.2020 registering a growth of 29.57%. Bank registered highest other income for the quarter as well as for financial year.
- ❖ **Total Business** of the Bank has increased to ` 324324.20 Crore as on 31.03.2021 from ` 308164.89 Crore as on 31.03.2020 registering a growth of 5.24%.

- ❖ **Total Deposits** of the Bank has increased to ` 205919.39 Crore as on 31.03.2021 from ` 193203.44 Crore as on 31.03.2020 registering a growth of 6.58%.
- ❖ **CASA** of the Bank (Domestic) stood at 39.66% as on 31.03.2021.
- ❖ **Savings Deposits** of the Bank has increased to ` 70808.70 Crore as on 31.03.2021 from ` 63685.99 Crore as on 31.03.2020 registering a growth of 11.18 %.
- ❖ **Total Advances** of the Bank stands at ` 118404.81 Crore as on 31.03.2021 as against ` 114961.44 Crore as on 31.03.2020 registering a growth of 3.00%.
- ❖ **Gross NPA** of the Bank has **reduced** to ` 11351.97 Crore (9.59%) as on 31.03.2021 from ` 19281.95 Crore (16.77%) as on 31.03.2020 and from ` 11440.47 Crore (9.80%) as on 31.12.2020.
- ❖ **Net NPA** of the Bank has **reduced** to ` 4389.50 Crore (3.94%) as on 31.03.2021 from ` 5510.65 Crore (5.45%) as on 31.03.2020.
- ❖ **Provision Coverage Ratio** of the Bank has increased to 88.40% as on 31.03.2021 from 85.46% as on 31.03.2020.
- ❖ **Capital Adequacy Ratio** of the Bank stood at 13.74% and CET-I Ratio at 11.14% as on 31.03.2021.

Kolkata,
27-May -2021