

July 13, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOFT
Scrip Code: 532400

Symbol: BSOFT
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Disclosure of Material Impact of CoVID-19 pandemic on the Company

Dear Sir / Madam,

We refer to the SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84, dated May 20, 2020.

In this regard, we are enclosing analysis of the impact of CoVID-19 pandemic on the business of the Company. Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**
(Formerly *KPIT Technologies Limited*)

Sneha Padve
Company Secretary & Compliance Officer

Encl.:- As mentioned above.

Birlasoft Limited

(Formerly *KPIT Technologies Limited*)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com

CIN: L72200PN1990PLC059594

Analysis of the impact of CoVID-19 pandemic on the Company

Sr. No.	Particulars	Details
1	Impact on the business	Due to the lockdowns and travel restrictions announced by various client countries like USA, UK, etc., including the Government of India (“Gol”), the operations of the Company have got impacted. However, with ~97% of the employees working from home, the impact on the delivery of the existing work/business is not very high. However, there has been an impact on generation of new business with new projects either been put on hold or been deferred. If the international/local travel restrictions and movement of people on account of any lockdowns continue for a prolonged period due to the worsening situation of CoVID 19, then we may see business getting impacted in the near future.
2	Ability to maintain operations including the units/office spaces functioning and closed down	The functioning of the Company was continued through work from home facility to the best possible extent in order to comply with the applicable notification of the Gol. Further, in compliance with the various directives issued by the Gol/State Governments/local authorities, operations of the Company are being continued in the permitted manner.
3	Schedule, if any, for restarting the operations	As stated earlier, the Company has continued operations in the permitted manner. The re-starting of office will depend on the directions received from Gol/State Governments and willingness of employees to travel to office and work from the office premises.
4	Steps taken to ensure smooth functioning of operations	The Company has established detailed SOP (Standard Operating Procedure) for restarting its offices and for maintaining the high standard of safety & hygiene for the employees, including installation of Aarogya Setu app as prescribed by Gol. Well-being of its employees being of utmost importance, the Company has made adequate provisions for thermal screening of all employees and visitors, maintaining of social distancing at all work places, sanitizing the premises on regular basis and enforcing wearing of mask, etc., which are in lines with the directives issued by the Gol, State Governments and local authorities to help fight the spread of CoVID-19 pandemic.

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		Inspite of the above precautions being put in place, the employees have been advised to work from home at least till end July, after which further instructions will be given.
5	Estimation of the future impact of CoVID-19 on its operations	While the Company is presently running its business, the future impact of CoVID-19 pandemic on the Company's business cannot be quantified with certainty at this stage and the same will depend on how the economy recovers.
6	Details of impact on the Company's:	
	a) Capital and financial resources	The Company presently has adequate capital and financial resources to run its business.
	b) Profitability	While the Company's profitability in the current quarter may get impacted, the same can neither be ascertained nor be quantified at this juncture.
	c) Liquidity position	The Company has adequate liquidity.
	d) Ability to service debt and other financing arrangements	The Company does not have any debt obligations as on date and the Company is having a comfortable liquidity position.
	e) Assets	The Company has all necessary assets required to run its business, duly secured.
	f) Internal financial reporting and control	Internal Financial reporting and control are not adversely affected.
	g) Supply chain	We do not expect any significant issues with respect to supply chain.
	h) Demand for its products/services	The Company is making best efforts to fulfill the obligations towards the customers in a timely manner inspite of logistical difficulties on account of CoVID-19 pandemic.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	The Company is well positioned to fulfill its obligations and as on date does not foresee any material significant impact on the business due to non-fulfillment of the obligations by any party other than the impact due to any statutory circulars/notifications. This is based on the assumption that there are no further stoppages in the business due to ongoing CoVID-19 pandemic situation.
8	Other relevant material updates about the Company's business	The Company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the Company.

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