

To,  
The Manager (Listing),  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Date: 30<sup>th</sup> May, 2019

**Sub: Outcome of the Board Meeting held on Thursday of May 30, 2019**  
**Ref: CRP Risk Management Limited (Scrip Code: 540903)**

Dear Sir/Madam,

This is to inform you that in terms of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board Directors of the Company at their meeting held today i.e. Thursday, May 30, 2019, at the Registered office of the Company at B-208-209 Classique Centre, Off Mahakali Caves, Andheri (East), Mumbai-400093, Maharashtra, India, inter alia.

1. Considered and approved the audited Financial Result for the half year and year ended on 31st March, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Financial Statement with the Auditors' Report for the half year and year ended on 31st March, 2019 as Submitted by M/s B. M. Parekh & Co., Statutory Auditors of the company.

2. Appointment of M/s. K. R. Manik & Co., Chartered Accountants (Firm Registration No. 132212W), as an internal Auditor of the Company for the Financial Year 2019-20. Brief Profile of M/s. K. R. Manik & Co., is enclosed.
3. Appointed M/s Niyati Mehta & Associates, Practicing Company Secretaries, Mumbai as the Secretarial Auditor of the Company. The Brief profile of M/s Niyati Mehta & Associates is enclosed.

In terms of SEBI Circular CIR/CFD/CMD/56/2016, dated May 27, 2016, the company hereby declares that the Auditors have issued audit report with unmodified opinion on Audited Financial Results of the company for the half year and year ended March 31, 2019.



We enclose herewith the following: (1) Audited Financial Results for the half year and year ended March 31, 2019; (2) Auditor's Report with unmodified opinion on Audited Financial Results the half year and year ended March 31, 2019.

The Board Meeting Commenced at 3.00 p.m. and concluded at ~~11:30~~ 11:30 p.m.

Kindly take the same on your record and acknowledge the receipt.

For CRP Risk Management Limited.



Bina Darji  
Company Secretary and compliance Officer



CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

Statement of Audited Financial Results for the Year Ended on 31st March, 2019

	Particulars	Year Ended on	
		31.03.2019	31.03.2018
		(Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
a)	Share Capital	1,748.49	1,748.49
b)	Reserves and Surplus	5,091.60	4,325.45
c)	Money received against shares warrants	-	-
	<b>Sub-total of Shareholders' funds</b>	<b>6,840.09</b>	<b>6,073.94</b>
<b>2</b>	<b>Share Application Money pending Allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>	-	-
<b>4</b>	<b>Non-current Liabilities</b>		
a)	Long-term borrowings	34.49	47.17
b)	Defferedtax liabilities (net)	161.00	244.58
c)	Other long-term liabilities	8.05	14.08
d)	Long-term provisions	12.70	11.88
	<b>Sub-total of Non-current Liabilities</b>	<b>216.24</b>	<b>317.71</b>
<b>5</b>	<b>Current Liabilities</b>		
a)	Short-term borrowings	1,641.03	1,482.61
b)	Trade payables	65.76	90.34
c)	Other current liabilities	1,248.43	505.63
d)	Short term provisions	727.61	346.19
	<b>Sub-total of Current Liabilities</b>	<b>3,682.83</b>	<b>2,424.77</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,739.16</b>	<b>8,816.42</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Fixed assets	1,522.32	1,768.89
b)	Goodwill on consolidation	-	-
c)	Non current investments	27.80	1.03
d)	Deffered tax assets (net)	-	-
e)	Long term loans and advances	11.22	13.10
f)	Other non current assets	104.19	104.20
	<b>Sub total of Non current assets</b>	<b>1,665.53</b>	<b>1,887.22</b>
<b>2</b>	<b>Current assets</b>		
a)	Current investments	-	26.62
b)	Inventories	1,858.15	1,806.39
c)	Unbilled Revenue	713.35	-
d)	Trade receivables	3,336.35	2,864.93
e)	Cash and cash equivalents	360.49	6.72
f)	Short term loans and advances	2,640.30	1,614.05
g)	Other current assets	164.99	610.49
	<b>Sub total of Current assets</b>	<b>9,073.63</b>	<b>6,929.20</b>
	<b>Total Assets</b>	<b>10,739.16</b>	<b>8,816.42</b>

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2019.
- The Company is engaged in the business of Background Screening and trading in CVD products. Therefore, Disclosure under As-17 (Segment Reporting) is required.
- Figures are regrouped/rearranged wherever necessary.

Date: 30th May, 2019.

Place: Mumbai

For CRP Risk Management Limited

Hitesh Asrani

Managing Director



CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093 IN

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

Statement of Audited Financial Results for the Year Ended on 31st March, 2019

Sr.No.	Particulars	Half Year Ended on		Year Ended on	
		31.03.2019	30.09.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
I	Revenue from Operations	4,216.91	4,012.82	8,229.73	8,225.26
II	Other Income	97.89	0.16	98.05	15.10
III	<b>Total Income from Operations (I+II)</b>	<b>4,314.80</b>	<b>4,012.98</b>	<b>8,327.78</b>	<b>8,240.36</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed	-	-	-	-
	Purchase of Stock-in-trade	2,465.27	964.09	3,429.36	6,860.61
	Changes in inventories of finished goods,	(26.61)	(25.14)	(51.75)	(1,806.39)
	Employee benefits expense	128.63	230.78	359.41	127.97
	Finance Cost	114.42	101.11	215.53	262.51
	Depreciation and amortisation expense	130.28	129.62	259.90	174.21
	other expenses	1,050.81	2,000.52	3,051.33	1,805.57
	<b>Total Expenses</b>	<b>3,862.80</b>	<b>3,400.98</b>	<b>7,263.78</b>	<b>7,424.47</b>
V	<b>Profit before exceptional and extra ordinary items and tax (III-IV)</b>	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items &amp; Tax (V-VI)</b>	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
X	Tax Expenses	-	-	-	-
	(1) Current Tax	160.72	220.70	381.42	213.21
	(2) Deferred Tax	-73.09	(10.48)	-83.57	11.71
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>364.37</b>	<b>401.78</b>	<b>766.15</b>	<b>590.97</b>
XII	<b>Profit (Loss) form discontinuing operations</b>	-	-	-	-
XIII	<b>Tax Expense of discontinuing operations</b>	-	-	-	-
XIV	<b>Profit (Loss) for the discontinuing operations (XII-XIII)</b>	-	-	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>364.37</b>	<b>401.78</b>	<b>766.15</b>	<b>590.97</b>
XVI	<b>Earnings Per Equity Shares :-</b>				
	(1) Basic	2.08	2.30	4.38	4.26
	(2) Diluted	2.08	2.30	4.38	4.26
XVII	Paid-up equity share capital (face value of Rs.10/- each)	1,748.49	1,748.49	1,748.49	1,748.49
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,727.23	4,727.23	5,091.60	4,325.45



Sr. No	Particulars	Half Year Ended		Year Ended	
		31.03.2019 (Audited) (Rs.in Lacs)	30.09.2018 (Unaudited) (Rs.in Lacs)	31.03.2019 (Audited) (Rs.in Lacs)	31.03.2018 (Audited) (Rs.in Lacs)
1	<b>Segment Revenue"</b>				
	a) Trading of CVD	1,799.93	2,079.37	3,879.30	5,616.04
	b) Service of Risk Management	2,416.97	1,933.45	4,350.42	2,609.22
	Total Revenue from operations	<b>4,216.90</b>	<b>4,012.82</b>	<b>8,229.72</b>	<b>8,225.26</b>
2	<b>Segment Results"</b>				
	Profit/(Loss) Before Tax & Interest from each Segment				
	a) Trading of CVD	168.99	272.52	441.51	634.33
	b) Service of Risk Management	590.58	560.03	1,150.61	824.67
	TOTAL	<b>759.57</b>	<b>832.55</b>	<b>1,592.12</b>	<b>1,459.00</b>
	Less :				
	Finance cost"	114.05	101.11	215.16	262.51
	Un-allocable Expenses net of Un-allocable Income"	193.52	119.44	312.96	380.60
	Total Profit/(loss) Before Tax	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
3	<b>Segment Assets</b>				
	a) Trading of CVD	5,094.00	3,874.61	5,094.00	5,031.20
	b) Service of Risk Management	3,090.59	3,178.95	3,090.59	1,466.50
	c) Un-allocable Assets	2,554.57	2,549.53	2,554.57	2,318.72
	Total Segment Assets	<b>10,739.16</b>	<b>9,603.09</b>	<b>10,739.16</b>	<b>8,816.42</b>
4	<b>Segment Liabilities</b>				
	a) Trading of CVD	-	59.20	-	59.20
	b) Service of Risk Management	81.50	158.70	81.50	45.85
	c) Un-allocable Liabilities	3,817.57	2,909.47	3,817.57	2,637.43
	Total Segment Liabilities	<b>3,899.07</b>	<b>3,127.37</b>	<b>3,899.07</b>	<b>2,742.48</b>
5	<b>Capital Employed</b>				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	-	-	-	-
	c) Un-allocable	6,840.09	6,475.72	6,840.09	6,073.94
	Total Segment capital Employed	<b>6,840.09</b>	<b>6,475.72</b>	<b>6,840.09</b>	<b>6,073.94</b>

\* Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification  
\*\* Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial results as the revenue of pre cast pipes has been shown under discontinuing operations.



**Disclosure pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015**

**Appointment of M/s. K. R. Manik & Co as an Internal Auditor:**

Reason for change	Appointment pursuant to Section 138 of the Companies Act, 2013 and Rules made thereunder.
Date of Appointment and Terms	Appointment in a Board Meeting held on May 30, 2019 to undertake internal audit of process and operations of the Company for the Financial Year 2019-20.
Brief Profile	M/s. K. R. Manik & Co is a firm of Chartered Accountants located at Mumbai. The firm is involved in providing services including Accounting Compliances and Business support, Statutory Audit, Internal Audit, Management Audit, Operations Audit, Advisory, Tax planning and FEMA/RBI Compliances.
Disclosure of relationships between Directors	Not Applicable

**Appointment of M/s. Niyati Mehta & Associates as Secretarial Auditor:**

Reason for change	Appointment pursuant to Section 204 of the Companies Act, 2013 and Rules made thereunder.
Date of Appointment and Terms	Appointment in a Board Meeting held on May 30, 2019 on terms as mutually agreed upon between Board of Directors and Auditors
Brief Profile	M/s.Niyati Mehta & Associates is a Practicing Company Secretaries Firm run by Mrs. Niyati Mehta, Proprietor of Niyati Mehta & Associates. She is having about seven Years of experience in the field of Company Law Compliance & Secretarial Compliances.
Disclosure of relationships between Directors	Not Applicable



To,  
The Manager (Listing),  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Date: 30<sup>th</sup> May, 2019

**Sub: Declaration on Audit report with unmodified opinion**  
**Ref: CRP Risk Management Limited (Scrip Code: 540903)**

Dear Sir,

In accordance with Regulation 33(3) (d) and schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s B. M. Parekh & Co., Chartered Accountants (Firm Registration Number: 107448W), Statutory Auditors of the company have issued an Audit Report with unmodified opinion on audited financial results of the company for the financial year ended 31st March, 2019.

This declaration is for your information and record.

For CRP Risk Management Limited.

  
Managing Director  
Mr. Raza Sayyed  
DIN: 02497549

