

Ref: DLK/L&S/2020-21/7-9

July 15, 2020

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 533146

To,  
**National Stock Exchange of  
India Limited**  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (East),  
Mumbai- 400 051.  
Symbol: DLINKINDIA

**Sub: Intimation/Disclosure of event under Regulation 30 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015-  
Impact of COVID-19:**

**Ref: SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20,  
2020**

Dear Sir/Madam,

This has further to earlier disclosure on the subject dated 28th May 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status is as below.

Sl No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	The Company's operations remained closed from March 23, 2020 due to lockdown which has impacted its revenue during the lockdown period. The Company resumed its operations gradually from the month of April 2020 to the extent, as permitted by the Government regulations. Some of the Company's sales orders are on hold as per requirements of buyers and subsequently the revenue is slowly scaled up.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Corporate and regional offices were shut initially, and Company adopted work from home policy during the lockdown. The Company has restarted operations gradually at Goa and RMA operations at few locations with limited staff strength adhering to the safety norms prescribed by Government.
3.	Schedule, if any, for restarting the	With the partially lifting of the lockdown restrictions, the Company has started re-

	operations and steps taken to ensure smooth functioning of operations	opening the Corporate office and remaining regional offices with limited staff adhering to the safety guidelines. The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate and maintaining proper hygiene.
4.	Estimation of the future impact of CoVID-19 on its operations	<p>The Company operations are also dependent on the distributors who operate throughout the country. The sales are improving gradually month on month, though the revenue and profitability of the Company are likely to be impacted for the first quarter of 2020-21.</p> <p>The operations are coming back to normalcy in a gradual manner. The Company is continuously monitoring the situation and necessary business continuity plans are put in place to maintain the operations at optimum level.</p>
5.	Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control	<p><b>a) <u>Capital and Financial Resources:</u></b></p> <p>The Company's capital and Banking facilities are remained intact. There are no liquidity concerns with surplus funds and unutilised Banking facilities.</p> <p>However, the company is witnessing delay in receivable collection from buyers as buyers are extending payment terms.</p> <p><b>b) <u>Profitability:</u></b></p> <p>In view of lock down, the revenue and profitability during 1<sup>st</sup> quarter (April to June) is likely to be impacted. As the present situation is very dynamic, the company is closely monitoring it. Though, we do hope the situation should normalise during later part of the year.</p> <p><b>c) <u>Liquidity position:</u></b></p> <p>There are no liquidity concerns as we have surplus funds and sufficient unutilised working capital limits available. However, due to our receivable getting delayed, the cash position will be under stress.</p>


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		<p><b>d) <u>ability to service debt and other financing arrangements;</u></b></p> <p>The Company has no long-term borrowings and working capital limits being unutilised. There is no obligation to pay to financial institution or banks as on date. Though the cash position is challenging in short term, Company is confident to meet all its obligations.</p> <p><b>e) <u>internal financial reporting and control:</u></b></p> <p>There is no impact on internal financial controls due to the COVID-19 situation.</p> <p><b>f) <u>Demand for the products</u></b></p> <p>There is temporary reduction in demand for Small and Medium Business Segments due to lock down which we expect to improve in the coming quarters. However, the consumer business segment is expected to grow further due to increased demand.</p>
7.	Impact of COVID-19 on supply chain	There is minimum disruption in the supply chain as most of the vendors have re-started their operations and are ready to provide required supplies.
8.	Existing contracts /agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There is no significant impact on account of non-fulfilment of Agreement obligation based on the review during first quarter.

Kindly take the aforesaid information on record and disseminate.

Thanking You,  
Yours faithfully,  
For **D-LINK (INDIA) LIMITED**

  
**SHRINIVAS ADIKESAR**  
**COMPANY SECRETARY**