

AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

To

The Manager
BSE Ltd.

Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: 31st January, 2023

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e January 31, 2023 inter-alia, approved the following:

1. Unaudited Financial Results (standalone and consolidated) for the quarter and nine months ended December 31, 2022.
2. Limited Review Reports issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.
3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on December 31, 2022.
5. Noted the transactions with related parties during the Quarter ended December 31, 2022.
6. Acceptance of resignation of Mr. Shailendra Pathak (Mem. No. A27386) Company Secretary and Compliance Officer of the Company w.e.f closing hours of January 31, 2023.
7. Appointment of Mr. Pushpraj Pandey (Mem. No. A38542) as a Company Secretary and Compliance Officer of the Company w.e.f. February 01, 2023.

AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.
CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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8. Re- Appointment of M/s. Atul Donde & Co. Chartered Accountant as Internal Auditor of the Company for the FY 2022-23.
9. Re- Appointment of M/s. Kothari H & Associates, Practicing Company as a Secretarial Auditor of the Company for the FY 2022-23.

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.
- b) Limited Review on Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

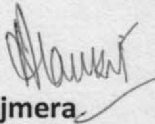
The Meeting of the Board of Directors commenced at 1.30 pm and concluded at 3:30 pm.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.



Ankit Ajmera
(Executive Director & CFO)
DIN:00200434



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. in Lacs)

PARTICULAR	STANDALONE						CONSOLIDATED					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenue from Operations												
Fees & Brokerage income	113.98	178.89	191.28	450.52	446.72	641.28	113.98	178.89	191.28	450.52	446.72	641.28
Sale of Products	26.15	43.75	766.95	103.02	1,328.02	3,295.52	26.15	43.75	766.95	103.02	1,328.02	3,295.52
Net Gain on fair value change	20.99	(22.42)	61.86	33.01	211.25	134.16	20.99	(22.42)	61.91	33.01	211.27	134.17
Other Operating Income	1.83	1.97	0.09	1.08	2.72	0.11	1.83	1.97	0.09	1.08	2.72	0.12
Interest income	-	-	-	-	-	-	25.36	13.97	12.99	63.87	43.94	74.85
Total Revenue from Operation	162.95	202.18	1,020.18	587.63	1,988.71	4,071.07	188.30	216.15	1,033.22	651.50	2,032.67	4,145.94
b) Other Income	1.39	1.93	7.08	4.52	11.01	15.51	3.01	4.33	8.99	10.17	16.74	23.27
Total Revenue (a + b)	164.34	204.12	1,027.26	592.15	1,999.73	4,086.58	191.31	220.48	1,042.21	661.67	2,049.41	4,169.21
2 Expenditure												
a) Cost of Sales	13.00	9.30	846.49	107.32	1,401.19	3,239.70	13.00	9.30	846.49	107.32	1,401.19	3,239.70
b) Net Loss on fair value change	-	-	-	-	-	-	-	-	-	-	-	-
c) Employee Benefit Expenses	63.80	63.96	63.79	191.22	178.06	238.86	65.88	64.30	65.61	193.97	190.00	251.22
d) Depreciation and Amortization	9.74	8.79	9.45	28.08	27.99	37.35	9.74	8.79	9.45	28.08	27.99	37.35
e) Finance Cost	13.06	9.80	4.93	29.42	27.59	34.35	20.62	19.37	9.20	55.96	39.74	59.07
f) Administrative & Other Expenses	49.59	61.36	61.72	156.40	188.51	277.75	49.75	61.75	79.68	164.08	210.62	311.95
Total Expenditure	149.17	153.20	986.38	512.43	1,823.33	3,828.01	158.98	163.51	1,010.43	549.41	1,869.54	3,899.29
3 Profit/(Loss) before Exceptional item (1-2)	15.17	50.91	40.88	79.72	176.40	258.57	32.33	56.97	31.78	112.26	179.87	269.91
4 Exceptional Item	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit/(Loss) before Extra-ordinary items (3-4)	15.17	50.91	40.88	79.72	176.40	258.57	32.33	56.97	31.78	112.26	179.87	269.91
6 Tax Expenses	4.34	12.81	5.25	20.59	20.00	50.91	8.69	14.36	3.18	28.86	21.09	51.57
7 Profit/(Loss) for the period (5-6)	10.82	38.10	35.63	59.13	156.40	207.67	23.64	42.61	28.60	83.40	158.78	218.35
8 Minority Interest (-)	-	-	-	-	-	-	2.41	0.69	(1.53)	4.29	(0.18)	0.41
9 Net Profit after minority interest (7-8)	10.82	38.10	35.63	59.13	156.40	207.67	21.23	41.92	30.13	79.11	158.95	217.94
10 Other Comprehensive Income												
a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	10.82	38.10	35.63	59.13	156.40	207.67	21.23	41.92	30.13	79.11	158.95	217.94
12 Paid up equity share capital (face value Rs. 10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13 Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) not annualised) (EPS)												
Basic & Diluted	0.18	0.62	0.58	0.97	2.56	3.40	0.35	0.69	0.49	1.29	2.60	3.56

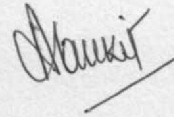


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Notes:

1. The above Unaudited Financial Results of the Company for the Quarter and Nine Months Ended on December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on January 31, 2023. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The consolidated results of the Company include limited reviewed results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
3. There is no reportable segment pursuant to IND AS 108
4. Figures pertaining to previous year/period have been re-grouped and re-arranged wherever necessary

For Ajcon Global Services Limited



Ankit Ashok Ajmera
Executive Director & CFO
DIN:00200434



Date:31.01.2023
Place: Mumbai



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

Review report to

M/s. Ajcon Global Services Ltd.

408, A-wing Express Zone, Near Patel's

W.E. Highway, Goregaon East, Mumbai-400063

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under



307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatler@gmail.com

5. section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company
Chartered Accountants
Firm Registration No: 131092W
UDIN: 23016937BGSDMS8370

D.H. Bhatler

D.H. Bhatler
Proprietor
M. no. 016937



Place: Mumbai
Dated: 31/01/2023



Bhat & Company

CHARTERED ACCOUNTANTS

Limited Review Report

Review report to
M/s. Ajcon Global Services Ltd.
408, A-wing Express Zone, Near Patel's
W.E. Highway, Goregaon East, Mumbai-400063

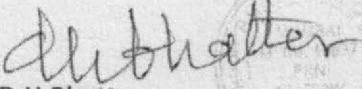
1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Consolidated unaudited financial quarterly results of M/s. Ajcon Global Services Ltd and its Subsidiaries
 - a) M/s. Ajcon Finance Ltd.,
 - b) M/s. AjconComtrade Pvt. Ltd.
 - c) M/s. Kanchanmanik Securities Pvt. Ltd.




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Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhat@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company
Chartered Accountants
Firm Registration No: 131092W
UDIN: 23016937BGSDMT7965


D.H.Bhatler
Proprietor
M. no. 016937



Place: Mumbai
Dated: 31/01/2023