

CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,
Ambattur, Chennai- 600 098.
Ph.No.044-32958399, 32957015, Fax 044-43111117
E-mail: corporate@qflexcable.com Website: www.cybele.co.in
CIN: L31300TN1993PLC025063

Ref.: Sect/2024-25

Date: 17.02.2025

**The General Manager
Corporate Relations Department
BSE Limited**

Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.

Through: BSE Listing Centre

Scrip Code: 531472

Dear Sir / Madam,

Sub: Advertisement in Newspaper – reg.

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose a copy of Extract of **Unaudited Financial Results for the Quarter ended 31st December, 2024 advertised in the following Newspapers on 16.02.2025:**

- 1. Trinity Express (English Edition)**
- 2. Makkal Kural (Tamil Edition)**

The published copies of aforesaid results will also be made available on the website of the Company at **www.cybele.co.in**. You are requested to take the above information on your records and oblige.

Thanking you,

Yours faithfully,
For **Cybele Industries Limited**

Gnana

Praghasam

Digitally signed by
Gnana Praghasam
Date: 2025.02.17
11:45:52 +05'30'

**B.Gnana Praghasam
Company Secretary & Compliance Officer**

Encl: As above.

BIZ-COM

India's strategic push to achieve AI leadership

-: Trinity Mirror online team :-

India is making calculated strides to cement its position as a global leader in artificial intelligence (AI), leveraging its robust technology ecosystem, skilled workforce, and strategic international collaborations. Co-chairing the AI Action Summit in Paris and securing the role of host for the next AI summit, India is reinforcing its aspirations to shape the global AI landscape through governance, innovation, and equitable deployment.

Prime Minister Narendra Modi's participation at the AI Action Summit underscored India's proactive approach to AI leadership. By pledging full support for global AI initiatives and advocating for collaborative efforts, Modi has positioned India as a key player in ensuring the ethical and inclusive development of AI, particularly for underserved regions like the Global South.

This aligns with India's earlier efforts, such as its presidency of the G20 in 2023, where it championed a "pro-innovation

regulatory approach" to balance AI innovation with safeguards. Moreover, the Global Partnership on Artificial Intelligence (GPAI) meeting in New Delhi in 2023 demonstrated India's commitment to equitable access to AI resources and capacity-building efforts, especially in traditional medicine.

For instance, India's initiative to explore AI applications in traditional medicine, in collaboration with the World Health Organization (WHO) and the All India Institute of Ayurveda (AIIA), showcased its focus on fostering innovation while preserving cultural heritage. By enabling capacity building and equitable access to AI tools for traditional medicine practitioners, India has shown how AI can bridge global divides and accelerate knowledge sharing.

Meanwhile, France used the summit to position itself as a European AI powerhouse. President Emmanuel Macron announced a €109 billion AI investment plan to make France and Europe key players in the global AI race, currently dominated by the US and China. Macron's announcement comes on the heels of the US unveiling

its \$500 billion Stargate AI infrastructure project earlier this year.

Macron also stressed the need for Europe to simplify regulations to foster innovation, likening France's efforts to the US's ambitious AI initiatives. The European Commission echoed this sentiment by unveiling a unified AI strategy to accelerate growth and create a bigger market for European startups.

The summit revealed sharp contrasts in how regions approach AI governance. The Paris Charter on AI, adopted by nations including India, Germany, and Kenya, emphasized accountability, transparency, and inclusivity as cornerstones for developing AI in the public interest. These principles resonate with India's emphasis on ethical AI development.

In contrast, the United States advocated for minimal regulation, with Vice President JD Vance cautioning against overregulation that could hinder innovation. The US notably abstained from signing a joint statement by 60 nations pledging to reduce digital divides and promote safe and inclusive AI.

This divergence highlights the competing philosophies driving AI governance, with Europe and India championing a values-based approach while the US focuses on unbridled innovation.

India's opportunity in the global AI race

India's expanding influence in AI governance is no accident. The country's growing tech ecosystem, talent pool, and global partnerships uniquely position it to take on a leadership role. Hosting the next AI summit provides India with a platform to steer the global conversation on responsible AI, particularly for equitable access and addressing digital divides.

Moreover, India's holistic vision for AI — balancing innovation with inclusivity and ethics — aligns well with global priorities. By fostering collaborations at forums like the AI Action Summit and the India-France CEOs Forum, India is also encouraging private-sector partnerships to drive technological and economic progress.

Artificial intelligence represents more than just a technological revolution; it is a transformative force that is reshaping soci-

eties, industries, and governance worldwide. Leaders like Macron and Modi recognize that the development of AI requires international dialogue and cooperation to ensure it reflects shared values and serves humanity.

India's efforts to integrate AI into traditional medicine and its broader vision of democratizing AI tools for marginalized communities highlight its commitment to inclusive development. Meanwhile, Europe's focus on creating resilient ecosystems and simplifying regulations complements India's approach, setting the stage for deeper collaboration.

As the global AI race intensifies, India's strategic initiatives and active role in international forums signal its readiness to lead. By hosting the next AI summit and promoting a balanced approach to innovation and governance, India is not only advancing its aspirations but also contributing meaningfully to the global AI landscape. In doing so, it is helping shape a future where AI is not just a tool for technological advancement but a catalyst for inclusive societal progress.

Are misleading ads by start-ups sign of deeper governance malaise?

The consumer landscape has undergone dramatic shifts over the past few years, largely driven by the rise of online-first companies. These startups, particularly those in the direct-to-consumer (D2C) space, are rewriting the rules of consumer marketing and distribution, leaving traditional consumer brands scrambling to keep pace. With bold innovations in influencer marketing, social commerce, and content-driven campaigns, D2C startups are setting the pace for what modern advertising looks like.

The diversity within the D2C sector is vast, spanning everything from food and beverages, personal care, and baby care to health and wellness, fashion, pet care, electronics, and even travel. According to a recent report by ILLattice and Sorin Investments, India's D2C market is

expected to reach a staggering \$61.3 billion by FY-27, with an annual growth rate of around 38 percent. Such promising numbers speak to a huge demand and consumer willingness to spend more for unique products and services.

Many D2C brands have tapped into this consumer enthusiasm by offering niche products that appeal to a discerning audience. However, as these brands race to scale and capture market share, they may be venturing onto shaky ground. And there is a troubling question that arises—these new approaches skirting ethical lines, and if so, does this point to deeper governance issues?

Initially, it might seem like these missteps are simply an oversight, an inadvertent byproduct of youthful ambition and resource constraints. Many startups operate with

limited marketing and legal expertise, which can lead to some unintentional breaches of advertising guidelines. However, as these violations persist and increase, it begs the question— are these missteps truly incidental, or do they reflect a more problematic mindset?

To understand this, we must deep dive into the startup culture itself, particularly in the D2C world. For many of these companies, the primary focus is on rapid growth, often at the expense of cautious brand-building. In their quest to attract customers and stand out in a crowded digital marketplace, many D2C startups are tempted to use eye-catching claims and flashy marketing tactics.

The pressure to perform is intense, with investors demanding quick returns. In this high-stakes environment, ethical

advertising may seem less critical than driving conversions. However, as we've seen with several high-profile cases, cutting corners in advertising can backfire spectacularly. Misleading claims, once uncovered, damage a brand's credibility and erode consumer trust—both of which are invaluable for long-term success.

Startups in the D2C space must recognise that ethical advertising isn't just about ticking regulatory boxes; it's a cornerstone of sustainable brand building. As more D2C players enter the market, building trust with consumers will be paramount. And only those with robust governance structures, including honest communication, will thrive in the long term.

Manisha Kapoor,
CEO & Secretary
General, ASCI

Sachin Bansal steps down as Navi CEO

Entrepreneur Sachin Bansal is set to assume the role of executive chairman at Navi Group, marking a big shift in the leadership structure of the financial services and technology conglomerate. Navi Group, which includes the lending arm Navi Finserv and technology division Navi Technologies, was co-founded by Bansal in 2016.

Having served as CEO

since its inception, Bansal will now focus on driving strategic initiatives, including exploring new growth opportunities, pursuing mergers and acquisitions, and enhancing the company's compliance and risk management frameworks.

The transition comes after a recent board meeting on Friday, where the Navi board approved the appointments of Abhishek Dwivedi as

CEO of Navi Finserv and Rajiv Naresh as CEO of Navi Technologies. Both executives have been with the company since its founding, reflecting a continuity in leadership as the group navigates its next phase of growth.

Bansal's new role follows a challenging period for Navi Group, which faced regulatory action from the Reserve Bank of India (RBI) in October. The central bank

imposed a ban on the company's operations, citing concerns over its pricing policies and significant mark-ups over funding costs, which were found to be inconsistent with regulatory standards. After multiple rounds of discussions and corrective measures, the RBI lifted the ban in December, enabling Navi to resume operations.

Meta to acquire Korean AI chip startup

Seoul: Meta Platforms, the parent company of Facebook, is reportedly in discussions to acquire South Korean artificial intelligence semiconductor design startup FuriosaAI, according to Forbes and industry sources.

Forbes reported that the acquisition talks could be finalized as early as this month.

FuriosaAI is a fabless semiconductor company specializing in AI inference chips for data center servers. The startup was founded in 2017 by Paik June, a former engineer at Samsung Electronics and US chip giant AMD.

The company introduced its first AI chip, Warboy, in 2021, followed by the launch of its next-generation AI chip, RNGD, in August last year.

When unveiling RNGD in Silicon Valley in August, FuriosaAI boasted that it offers three times the performance per watt compared to Nvidia's advanced AI chip, the H100. Mark Zuckerberg, CEO of Meta, has an-

nounced plans to invest up to \$65 billion in AI infrastructure this year. The company aims to construct new large-scale data centers and allocate between \$60 billion and \$65 billion to AI-related technologies.

A Meta Korea official,

however, declined to comment on the acquisition rumor.

FuriosaAI has raised around \$115 million in funding so far. Earlier this month, it secured a 2 billion won (\$1.4 million) investment from domestic venture capital firm Crit

Ventures. Korean IT giant Naver and local investment firm DSC Investment participated in the company's early funding rounds. Paik reportedly holds an 18.4 percent stake in the company.

'Amid growing volatility, new entrants should stay invested in equities'

With the right risk appetite and investment horizon, recent entrants may consider staying invested in equities to benefit from its potential to build long-term wealth generation, says ShreyashDevalkar, Head - Equity, Axis Mutual Fund.

In his exclusive interview with *Trinity Mirror*, ShreyashDevalkar, Head - Equity, Axis Mutual Fund shared his views about growing volatility.

What are the reasons for heightened volatility?

Elevated valuations, indices hitting lifetime highs, disappointing earnings growth, and persistent geopolitical tensions cast a shadow on the markets, causing heightened volatility, especially in the last three months of 2024. The heightened volatility at the start of 2025, especially the sharp fall witnessed on Monday, was likely fuelled by the concerns on the HMPV virus, though the severity and economic impact is not clear as yet, as well as subdued quarterly updates ahead of the Q3 earnings season.

Why are the tariffs Donald Trump is expected to impose a concern for Indian equity markets? Why is the dollar strengthening? And how does that impact Indian equities?

The return of President-elect introduces a new dimension to the US economy and the Fed policy. US President-elect's proposed "America First" policies, such as

lowering corporate taxes, imposing higher tariffs on China and rest of the world, and incentivizing local manufacturing, are expansionary and positive for US economic growth. However, these measures could lead to higher inflation and in effect higher interest rates, higher bond yields, and a stronger US dollar. Many emerging market currencies, including the rupee, are already under pressure.

What is causing the earnings growth slowdown? Is a turnaround anywhere on the horizon?

The July-September results season was muted and disappointing in many aspects as both topline and bottom-line earnings growth was visibly under pressure. A slowdown in the capex ahead of elections resulted in disappointing numbers in the quarter that led to a slowdown across all three major economic pillars - consumption, capex and exports - leading to a broad-based impact on the overall earnings.

Amid growing volatility, why should recent entrants stay invested in equities?

Over the long term, equities as an asset class have generated returns closer to nominal GDP growth and hence has the potential to generate inflation-beating returns allowing investors to benefit from compounding toplay out. While short term volatility is

to be expected, it offers investors an opportunity to invest at relatively better valuations. Investors should focus on time in the market, rather than timing the market. Despite this recent volatility, the Indian economy continues to be one of the fastest-growing economies in the world, with robust domestic demand, a diversified economy and a sound financial system. Hence with the right risk appetite and investment horizon, recent entrants may consider staying



invested in equities to benefit from its potential to build long-term wealth generation.

CYBELE INDUSTRIES LTD

CIN: L31300TN1993PLC025063
138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098.

Extract of the Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2024

(Rs. In lakhs except EPS)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31 - Dec 2024 (Unaudited)	30 - Sep 2024 (Unaudited)	31 - Dec 2023 (Unaudited)	31 - Dec 2024 (Unaudited)	31 - Dec 2023 (Unaudited)	31 - March 2024 (Audited)	31 - Dec 2024 (Unaudited)	30 - Sep 2024 (Unaudited)	31 - Dec 2023 (Unaudited)	31 - Dec 2024 (Unaudited)	31 - Dec 2023 (Unaudited)	31 - March 2024 (Audited)
1	Total income from operations	579.72	345.66	857.06	1325.98	2673.86	3638.85	629.54	401.47	857.06	1431.61	2673.86	3638.85
2	Net Profit/(Loss) for the period (before tax and Exceptional Items)	-159.44	-579.13	-120.32	-1150.35	-166.39	-27.10	-196.70	-688.90	-120.32	-1,297.39	-166.39	-27.10
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	-159.44	-579.13	-120.32	-1150.35	-166.39	-27.10	-196.70	-688.90	-120.32	-1,297.39	-166.39	-27.10
4	Net Profit/(Loss) for the period after tax (after Exceptional Items)	-164.68	-579.30	-123.41	-1155.72	-170.21	-7.27	-201.79	-689.07	-123.41	-1,302.60	-170.21	-7.27
5	Total Comprehensive Income for the period (Comprising Profit for the period after tax and other comprehensive income after tax)	-164.68	-579.30	-123.41	-1155.72	-170.21	4.87	-201.79	-689.07	-123.41	-1,302.60	-170.21	-7.27
6	Paid-up Equity share capital (Face Value of Rs.10/- each)	1069.58	1069.58	1069.58	1069.58	1069.58	1069.58	1069.58	1069.58	1069.58	1069.58	1069.58	1069.58
7	Other Equity (Reserves)						1685.97						1685.97
8	Earnings per Share (of Rs.10/- each) (for the period - not annualised) Basic & Diluted Rs.	(1.54)	(5.42)	(1.15)	(10.81)	(1.59)	0.05	(1.89)	(6.44)	(1.15)	(12.18)	(1.59)	0.05

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the board of directors in their meeting held on 14.02.2025
- The figures for the corresponding periods have been regrouped wherever necessary.
- Consolidated Financial Statements includes the results of subsidiaries 1. Cybele Electra Pvt Ltd. 2. Cybele Electronics Pvt Ltd. 3. Cybele Properties Pvt Ltd.,
- The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The Full format of the financial results are available in the website of the BSE Limited, i.e. www.bseindia.com and in the website of the Company i.e. www.cybele.co.in

Place : Chennai
Date :14.02.2025

for Cybele Industries Limited
Thomas P Joy
Managing Director



PRITHVI EXCHANGE (INDIA) LIMITED
CIN: L30006TN1995PLC031931
Regd. Office: Gee Gee Universal, 2nd Floor, Door No.2,
Mc Nichols Road, Chetpet, Chennai - 600031, Tamil Nadu
Website: www.prithvifx.com, Email: secy@prithvifx.com, Phone: 044 -43434261

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024**

The Board of Directors of the Company, at the meeting held on February 14, 2025 approved unaudited financial results of the Company for the quarter and nine months ended December 31, 2024 ('Financial Results')

Financial Results along with the Limited Review report have been uploaded on the Company's website <https://prithvifx.com/wp-content/uploads/2025/02/Unaudited-Financial-Results-for-Q3-2024-25.pdf> and can be accessed by scanning the QR code

For Prithvi Exchange (India) Limited
Sd/-
Pavan Kumar Kavad
Managing Director
DIN: 07095542

Place: Chennai
Date: 15-02-2025