



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 13.02.2023

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 542206	To, Department of Corporate Services, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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Subject: - Outcome of Board Meeting held on Monday, 13th February, 2023

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, 13th February, 2023, inter alia, has approved the following items:

1. Standalone Audited Financial Results of the Company for the quarter and ended on 31st December, 2022, along with Auditor's Report with Unmodified Opinion and Declaration by the Company.

The meeting commenced at 4.00 p.m. and ended at 6:30 p.m.

Please acknowledge receipt.

Thanking you.

Yours faithfully

FOR NIVAKA FASHIONS LIMITED
(Formerly known as B.T. Syndicate Limited)

MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741604





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Nivaka Fashions Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Nivaka Fashions Limited (the "Company")**, for the Quarter & Nine Months Ended 31st December, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya

Partner

Membership No. 421679

Date: 13.02.2023

Place: Mumbai

UDIN: 23421679BGYAPE8788

Part I

(IN RS. LAKH)

Statement of Standalone Unaudited Results for the Quarter and half yearly Ended 31/12/2022

Particulars	3 months ended (31/12/2022)	Preceding 3 months ended (30/09/2022)	Corresponding 3 months ended in the previous year (31.12.2021)	Year to date figures for current period ended (31/12/2022)	Year to date figures for the previous year ended (31/12/2021)	Previous year ended (31/03/2022)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Revenue From Operation	115.52	81.8	308.91	359.21	848.46	1200.89
(b) Other Operating Income	0.4	0	0.1	0.86	0.33	3.13
Total income from Operations (net)	115.92	81.80	309.01	360.07	848.79	1204.02
2. Expenses						
(a) Cost of Materials consumed	0	0	0	0	0	0
(b) Purchase of stock-in-trade	2.85	30.37	213.69	78.51	340.49	460.52
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.54	-7.29	-68.29	-12.52	117.79	125.01
(d) Employee benefits expense	35.73	32.66	23.72	90.07	74.51	119.35
(e) Depreciation and amortisation expense	6.78	6.78	7.65	20.87	20.93	28.56
(f) Finance Cost	0	0	0	0.00	0.00	3.54
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.85	53.06	130.58	199.47	300.63	436.44
Total Expenses	102.75	115.58	307.35	376.40	854.35	1173.42
3. Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	13.17	-33.78	1.66	-16.33	-5.56	30.6
4. Exceptional Items	0	0	0	0	0.00	0
5. Profit / (Loss) from ordinary activities before tax (3+4)	13.17	-33.78	1.66	-16.33	-5.56	30.6
6. Tax expense						
Current tax	3.29	0	0.41	0.00	0.00	-4.9
Defererd tax	0	0	0	0.00	0.00	3.14
7. Net Profit / (Loss) from ordinary activities after tax (5+6)	9.88	-33.78	1.25	-16.33	-5.56	28.84
8. Extraordinary items (net of tax ` expense Lakhs)	0	0	0	0	0.00	0
9. Net Profit / (Loss) for the period (7+8)	9.88	-33.78	1.25	-16.33	-5.56	28.84
10. Share of Profit / (loss) of associates *	0	0	0	0	0	0
11. Minority Interest*	0	0	0	0	0	0
12. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9+10+11) *	9.88	-33.78	1.25	-16.33	-5.56	28.84
13. Paid-up equity share capital (Face Value of the Share shall be indicated Rs.1/-each)	1026.9	1026.9	1026.9	1026.9	1026.9	1026.9
14.i Earnings Per Share (before extraordinary items) (of ` /- each) (not annualised):						
(a) Basic	0.009	0	0	0	0	0.028
(b) Diluted	0.009	0	0	0	0	0.028
16.ii Earnings Per Share (after extraordinary items) (of ` /- each) (not annualised):						
(a) Basic	0.009	0	0	0	0	0.028
(b) Diluted						
See accompanying note to the Financial Results	0.009	0	0	0	0	0.028

* Applicable in the case of consolidated results.

Note:

- Above financial result for the quarter ended 31st Dec, 2022 have been reviewed and the board of director at there respective meeting held on 13Sth Feb 2023.
- Statutory Auditors have carried out a limited review of these financial result and their report is unqualified.
- The above results for the quarter & half year ended 31st Dec, 2022 along with Auditor Report & Declaration has been approved by the Board of Directors of
- The above financials as on 31/12/2022 have been prepared as per the applicability of Ind AS.
- Unquoted Investments as stated in the financials are valued at cost.
- Short term & Long Term Loan & Advances are payable on demand and are valued at cost.
- The financial result of the company have been prepared with India accounting standards notified under section 133 of the company act 2013 read with relevant rules lused thereunder and in terms of regulation 33 of the sebi regulations 2015.
- The company is engaged in the business of " Textiles Products " and has only one reportable segment in accordance with IND as 108 "Operating Segment .
- As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation, 2015 the company has opted to publish quarterly and yearly audited stanlone result
- Previous periods figure have been regrouped wherever necessary to confirm to the current periods classification.

FOR NIVAKA FASHIONS LIMITED

BHAVIN SHANTILAL JAIN
(DIRECTOR)
DIN : 00741604